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PT INTERNATIONAL DEVELOPMENT CORPORATION LIMITED

保 德 國 際 發 展 企 業 有 限 公 司 *

(Incorporated in Bermuda with limited liability)

(Stock code: 372)

LEGAL PROCEEDINGS AGAINST A SUBSIDIARY OF THE COMPANY

This announcement is made by PT International Development Corporation Limited (the “**Company**”) pursuant to Rules 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement (the “**Announcement**”) of the Company dated 30 May 2023 in relation to the legal proceedings brought against the Group. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

In relation to the legal proceedings commenced by Mr. Zhu against Thousand Vantage and its directors (except for Mr. Zhu) (the “**Thousand Vantage Proceedings**”) in respect of a contemplating offer of Thousand Vantage’s shares to the shareholders of Thousand Vantage (the “**Thousand Vantage Rights Issue**”), the hearing for the Thousand Vantage Proceedings took place on 2 June 2023 in which the court ordered, amongst others, that the hearing for substantive argument be adjourned to 16 June 2023 (the “**Adjourned Hearing**”). The Thousand Vantage Rights Issue will not be proceeded pending the determination of the injunction application.

* *For identification purpose only*

Further announcement(s) will be made regarding any significant developments on the Thousand Vantage Proceedings as and when appropriate.

By order of the Board
PT International Development Corporation Limited
Ching Man Chun, Louis
Chairman and Managing Director

Hong Kong, 2 June 2023

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Ching Man Chun, Louis (Chairman and Managing Director), Mr. Heinrich Grabner (Deputy Chairman) and Mr. Yeung Kim Ting; and three Independent non-executive Directors, namely, Mr. Yam Kwong Chun, Mr. Wong Yee Shuen, Wilson and Mr. Lam Yik Tung.