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PT INTERNATIONAL DEVELOPMENT CORPORATION LIMITED

保 德 國 際 發 展 企 業 有 限 公 司 *

(Incorporated in Bermuda with limited liability)

(Stock code: 372)

**VERY SUBSTANTIAL ACQUISITION
COMPLETION OF THE SUBSCRIPTION OF 65% EQUITY INTEREST IN
THOUSAND VANTAGE INVESTMENT LIMITED**

Reference is made to the announcement of PT International Development Corporation Limited (the “**Company**”) dated 29th March, 2021 (the “**Announcement**”) and the circular of the Company dated 17th September, 2021 (the “**Circular**”) in relation to the subscription of 65% equity interest in Thousand Vantage Investment Limited (“**Thousand Vantage**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement and the Circular unless the context requires otherwise.

The Board is pleased to announce that all the conditions precedent to the Subscription Agreement have been fulfilled and Completion took place on 11th October, 2021. Upon Completion, Thousand Vantage has become a non-wholly owned subsidiary of the Group and the financial results, assets and liabilities of Thousand Vantage Group will be consolidated into the financial statements of the Group.

By Order of the Board
PT International Development Corporation Limited
Ching Man Chun, Louis
Chairman and Managing Director

Hong Kong, 11th October, 2021

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Ching Man Chun, Louis (Chairman and Managing Director), Ms. Xu Wei, Mr. Yeung Kim Ting and Mr. Heinrich Grabner; and three Independent Non-executive Directors, namely, Mr. Yam Kwong Chun, Mr. Wong Yee Shuen, Wilson, and Mr. Lam Yik Tung.

* *For identification purposes only*