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**PT INTERNATIONAL DEVELOPMENT CORPORATION LIMITED**

**保 德 國 際 發 展 企 業 有 限 公 司 \***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 372)**

## **PROPOSED ADOPTION OF THE SHARE OPTION SCHEME**

The board (the “**Board**”) of directors (the “**Director(s)**”) of PT International Development Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that the Board has on 20 July 2021 resolved to propose the adoption of the share option scheme (the “**Share Option Scheme**”), subject to the approval by the shareholders of the Company (the “**Shareholder(s)**”) at the forthcoming annual general meeting scheduled to be held on 20 August 2021 (the “**AGM**”).

The existing share option scheme (the “**Previous Share Option Scheme**”), which was adopted on 19 August 2011, will expire on 18 August 2021. The Company therefore would not be able to grant any new options under the Previous Share Option Scheme upon its expiry. As at the date of this announcement, the Company does not have any outstanding options under the Previous Share Option Scheme and therefore the total number of outstanding options and the number of options to be granted under the Share Option Scheme would not exceed 30% of the Company’s issued share capital from time to time. The operative terms and conditions of the Share Option Scheme are substantially the same as those of the Previous Share Option Scheme.

The purpose of the Share Option Scheme is to recognise and acknowledge the contributions to those who had made, may have made or will make contributions to the Group. The Share Option Scheme will provide those who are eligible an opportunity to have a personal stake in the Company with the view to achieving the following objectives: (i) motivate them to optimise their performance efficiency for the benefit of the Group; and (ii) attract and retain or otherwise maintain an ongoing business relationship with those whose contributions are or will be beneficial to the long-term growth of the Group.

\* *For identification purposes only*

The Share Option Scheme will constitute a share option scheme under Chapter 17 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and is subject to and conditional upon:

- (i) the Listing Committee of the Stock Exchange granting the listing of and permission to deal in such number of shares in the Company (the “**Share(s)**”) representing 10% of the number of the issued shares as at the date of the AGM to be allotted and issued by the Company pursuant to the exercise of the options in accordance with the terms and conditions of the Share Option Scheme; and
- (ii) the passing of the ordinary resolution for adoption of the Share Option Scheme by the Shareholders at the AGM.

An ordinary resolution will be proposed at the AGM for Shareholders to consider and, if think fit, approve the adoption of the Share Option Scheme. A circular (the “**Circular**”) containing, among other things, details of the terms of the Share Option Scheme and other information relating to the proposed adoption of the Share Option Scheme, together with the notice of the AGM, will be dispatched to the Shareholders in accordance with the requirements under the Listing Rules and the Bye-laws of the Company on or around 20 July 2021.

Please refer to Appendix III of the Circular for the details of the terms of the Share Option Scheme.

An application will be made to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Shares which may fall to be issued and allotted pursuant to the exercise of the options granted under the Share Option Scheme.

**As at the date of this announcement, the Share Option Scheme remains subject to the approval of the Shareholders. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company’s securities.**

By Order of the Board  
**PT International Development Corporation Limited**  
**Ching Man Chun, Louis**  
*Chairman and Managing Director*

Hong Kong, 20 July 2021

*As at the date of this announcement, the Board comprises four Executive Directors, namely, Mr. Ching Man Chun, Louis (Chairman and Managing Director), Ms. Xu Wei, Mr. Yeung Kim Ting and Mr. Heinrich Grabner; and three Independent Non-executive Directors, namely, Mr. Yam Kwong Chun, Mr. Wong Yee Shuen, Wilson, and Mr. Lam Yik Tung.*