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**PT INTERNATIONAL DEVELOPMENT CORPORATION LIMITED**

**保 德 國 際 發 展 企 業 有 限 公 司 \***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 372)**

**POSITIVE PROFIT ALERT**

This announcement is made by PT International Development Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company is pleased to inform the shareholders of the Company (the “**Shareholders**”) and its potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2021 (the “**Financial Year 2021**”) and other information currently available to the Company, the Group expects to record a profit of not more than approximately HK\$170 million for the Financial Year 2021 as compared to the loss of approximately HK\$904 million for the year ended 31 March 2020. The Board considers that the turnaround in results for the Financial Year 2021 was mainly due to a gain arising from the disposal of the Group’s associate, Blue River Holdings Limited (previously known as PYI Corporation Limited), and an unrealised fair value gain of the Group’s investment in AFC Mercury Fund.

The Company is still in the course of compiling its audited consolidated annual results of the Group for the Financial Year 2021, the information contained in this announcement is only a preliminary assessment made by the Board based on the unaudited consolidated management accounts of the Group, which have not been confirmed or audited by the Company’s auditors nor reviewed by the audit committee of the Board and is subject to possible adjustments. The actual results of the Group for the Financial Year 2021 may differ from the information contained in this announcement. Shareholders and potential investors of the Company are advised to refer to the annual results announcement of the Company for the Financial Year 2021, which is expected to be published on 29 June 2021.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board

**PT International Development Corporation Limited**

**Ching Man Chun, Louis**

*Chairman and Managing Director*

Hong Kong, 18 June 2021

*As at the date of this announcement, the Board comprises five Executive Directors, namely, Mr. Ching Man Chun, Louis (Chairman and Managing Director), Mr. Sue Ka Lok, Ms. Xu Wei, Mr. Yeung Kim Ting and Mr. Heinrich Grabner; and three Independent Non-executive Directors, namely, Mr. Yam Kwong Chun, Mr. Wong Yee Shuen, Wilson, and Mr. Lam Yik Tung.*

\* *For identification purposes only*