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PT INTERNATIONAL DEVELOPMENT CORPORATION LIMITED

保 德 國 際 發 展 企 業 有 限 公 司 *

(Incorporated in Bermuda with limited liability)

(Stock code: 372)

**INSIDE INFORMATION
DISPOSAL OF SHARES BY CONTROLLING SHAREHOLDER**

This announcement is made by PT International Development Corporation Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board of Directors (the “**Board**”) of the Company has been informed by Ace Pride Holdings Limited (the controlling shareholder (as defined in the Listing Rules) of the Company (the “**Controlling Shareholder**”) and a company wholly owned by Mr. Suen Cho Hung, Paul, the Chairman and Managing Director of the Company) and Champion Choice Holdings Limited (the “**Purchaser**”) (a company wholly owned by Mr. Ching Man Chun, Louis, an Executive Director of the Company) that the Controlling Shareholder has agreed to dispose of an aggregate of 488,000,000 shares of the Company (the “**Share(s)**”) (representing approximately 28.91% of the issued share capital of the Company as at the date of this announcement) for a cash consideration of HK\$290,800,000, equivalent to a price of approximately HK\$0.596 per Share (the “**Disposal**”), to the Purchaser on 15 September 2017. Completion of the Disposal has taken place on the same day.

Immediately before completion of the Disposal, the Controlling Shareholder held 1,158,676,465 Shares, representing approximately 68.63% of the issued share capital of the Company and the Purchaser did not hold any Shares. Immediately following completion of the Disposal, (i) the Controlling Shareholder will continue to hold 670,676,465 Shares, representing approximately 39.72% of the issued share capital of the Company, and will remain as the controlling shareholder (as defined in the Listing Rules) of the Company; and (ii) the Purchaser holds 488,000,000 Shares, representing approximately 28.91% of the issued share capital of the Company and has become a substantial shareholder (as defined in the Listing Rules) of the Company.

** For identification purpose only*

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.

By Order of the Board
PT International Development Corporation Limited
Suen Cho Hung, Paul
Chairman and Managing Director

Hong Kong, 15 September 2017

As at the date of this announcement, the Board comprises six Executive Directors, namely, Mr. Suen Cho Hung, Paul (Chairman and Managing Director), Ms. Chau Mei Wah, Rosanna (Deputy Chairman), Mr. Sue Ka Lok, Mr. Ching Man Chun, Louis, Ms. Xu Wei and Mr. Gary Alexander Crestejo; and four Independent Non-executive Directors, namely, Mr. Chu Kin Wang, Peleus, Mr. Lau Yuen Sun, Adrian, Mr. Yam Kwong Chun and Mr. Yeung Kim Ting.