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ITC CORPORATION LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 372)

RESULTS OF THE SPECIAL GENERAL MEETING

Financial Adviser

ANGLO CHINESE
CORPORATE FINANCE, LIMITED

The Board is pleased to announce that the Ordinary Resolution set out in the notice of the SGM to approve the Acceptance was duly passed by the Shareholders by way of poll at the SGM held on 5 August 2010.

Reference is made to the circular (the "Circular") and the notice of SGM issued by the Company, both dated 21 July 2010 in relation to, among others, the Acceptance. Capitalised terms defined in the Circular shall have the same meanings when used herein unless the context requires otherwise.

RESULTS OF THE SGM

The Board is pleased to announce that the proposed ordinary resolution to approve the Acceptance (the "Ordinary Resolution") set out in the notice of the SGM was duly passed by the Shareholders by way of poll at the SGM held on 5 August 2010.

As at the date of the SGM, the total number of Shares in issue was 753,695,343. As stated in the Circular, to the best of the Directors' knowledge, information and belief having made all reasonable enquiries, no Shareholder was required to abstain from voting on the Ordinary Resolution at the SGM. Accordingly, the total number of Shares entitling the holders to attend and vote for or against the Ordinary Resolution at the SGM was 753,695,343. There was no Share entitling the holder thereof to attend and vote only against the Ordinary Resolution at the SGM.

The results of the voting on the Ordinary Resolution by way of poll at the SGM were as follows:

Ordinary Resolution	Number of votes (approximate %)	
	For	Against
To approve the acceptance by Asia Will Limited of the cash alternative under the Conditional Repurchase Offer in respect of the Notes in the aggregate principal amount of HK\$114.2 million and the transactions contemplated thereunder ^(Note)	364,801,986 (90.48%)	38,362,500 (9.52%)

Note : This summary of the Ordinary Resolution is for reference only. Please refer to the full text of the Ordinary Resolution set out in the notice of the SGM dated 21 July 2010.

Tricor Secretaries Limited, the Company's branch share registrar in Hong Kong, acted as the scrutineer for the vote-taking at the SGM.

By order of the Board
ITC Corporation Limited
Lee Hon Chiu
Company Secretary

Hong Kong, 5 August 2010

As at the date of this announcement, the Directors are as follows:

Executive Directors:

Dr. Chan Kwok Keung, Charles (*Chairman*)
 Ms. Chau Mei Wah, Rosanna
 (*Deputy Chairman and Managing Director*)
 Mr. Chan Kwok Chuen, Augustine
 Mr. Chan Fut Yan
 Mr. Cheung Hon Kit
 Mr. Chan Yiu Lun, Alan

Independent non-executive Directors:

Mr. Chuck, Winston Calptor
 Mr. Lee Kit Wah
 Hon. Shek Lai Him, Abraham, *SBS, JP*