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PLAYMATES TOYS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 869)

SUPPLEMENTAL INFORMATION TO THE 2019 ANNUAL REPORT

Reference is made to the annual report for the year ended 31 December 2019 (the “**2019 Annual Report**”) of Playmates Toys Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) published on 25 March 2020. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those set out in the 2019 Annual Report.

In addition to the information provided in the 2019 Annual Report, the Company would like to supplement the following information.

As disclosed in the 2019 Annual Report, the announcement of the Company on 12 April 2019 and the circular of the Company on 30 April 2019 and pursuant to the resolution passed at the special general meeting of the Company on 24 May 2019, a total of 20,000,000 share options (“**2019 Options**”) were granted by the Company on 12 April 2019 under the 2018 PTL Scheme. Among the 2019 Options, 10,000,000 share options were vested and became exercisable from 12 April 2019 to 31 December 2023 and 10,000,000 share options will be vested and become exercisable from 31 December 2020 to 31 December 2023.

Reference is also made to Note 26 (a) to the Financial Statements of the 2019 Annual Report regarding the fair values of the 2019 Options determined at the date of grant using the Black-Scholes valuation model. Please note that the valuation model requires input of subjective assumptions. Change in the subjective input may materially affect the fair value estimates.

In addition, the respective vesting period and exercise period of other outstanding options at the beginning and at the end of the financial year of the Company at each of the following exercise price are as follows:

Date of Grant	Exercise Price	Vesting Period	Exercise Period
29 June 2018	HK\$0.826	Share options were/ will be vested in 4 tranches (with each tranche covering one-fourth of the relevant options) within a period of 3 years from the date of grant.	10 years from the date of grant
15 May 2013	HK\$0.930		
13 April 2012	HK\$0.415		
18 April 2011	HK\$0.315		
20 January 2010	HK\$0.828		
30 March 2010	HK\$0.673	Share options were fully vested in 3 tranches (with each tranche covering one-third of the relevant options) within a period of 2 years from 31 December 2012.	

The supplemental information provided in this announcement does not affect other information contained in the 2019 Annual Report and, save as disclosed above, the contents of the 2019 Annual Report remain unchanged.

By order of the Board
Ng Ka Yan
Company Secretary

Hong Kong, 21 August 2020

As at the date hereof, the Board comprises the following directors:

Mr. To Shu Sing, Sidney (*Chairman*); Mr. Chan Kong Keung, Stephen (*Executive Director*); Mr. Cheng Bing Kin, Alain (*Executive Director*); Mr. Chow Yu Chun, Alexander (*Independent Non-executive Director*); Mr. Lam Wai Hon, Ambrose (*Independent Non-executive Director*); Mr. Lee Ching Kwok, Rin (*Independent Non-executive Director*) and Mr. Tran Vi-hang William (*Executive Director*)