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**PLAYMATES HOLDINGS
LIMITED**

*(Incorporated in Bermuda with limited liability)
(Stock Code: 635)*



**PLAYMATES TOYS
LIMITED**

*(Incorporated in Bermuda with limited liability)
(Stock Code: 869)*

INSIDE INFORMATION ANNOUNCEMENT

This joint announcement is made by Playmates Holdings Limited (“**PHL**”) and Playmates Toys Limited (“**PTL**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of PHL and the board of directors of PTL noted that Toys “R” Us, Inc. (“**TRU**”) had filed a voluntary petition (“**Petition**”) for relief under Chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the Eastern District of Virginia in Richmond on 18 September 2017. As disclosed in an announcement of TRU, it intends to use court-supervised proceedings to restructure its outstanding debt and establish a sustainable capital structure. It is noted that TRU stores around the world would continue to operate as usual after the Petition.

TRU is one of the five largest customers of PTL Group for the financial year ended 31 December 2016. As at the date of this announcement, the PTL Group has account receivables exposure of approximately HK\$31 million from TRU (“**Account Receivables Exposure**”).

The Petition could affect the collectability of the Account Receivables Exposure, as well as the amount of our future sales to TRU. However, as TRU has just filed the Petition, we are not able to ascertain the extent of impact the Petition might have on our performance for the time being. We will closely monitor the progress of the Petition and take appropriate action to minimize the negative impact on us.

We will make further announcement to inform the shareholders and potential investors of any material developments of the matter if and when appropriate.

Shareholders of PHL and PTL and potential investors are advised to exercise caution in dealing in shares of the companies.

By Order of the Board
Playmates Holdings Limited
Ng Ka Yan
Company Secretary

By Order of the Board
Playmates Toys Limited
Ng Ka Yan
Company Secretary

Hong Kong, 20 September 2017

As at the date of this joint announcement, the Board of Playmates Holdings Limited comprises the following directors:

Mr. To Shu Sing, Sidney (*Chairman*), Ms. Chan, Helen (*Executive Director*), Mr. Cheng Bing Kin, Alain (*Executive Director*), Mr. Ip Shu Wing, Charles (*Independent Non-executive Director*), Mr. Lee Peng Fei, Allen (*Independent Non-executive Director*), Mr. Lo Kai Yiu, Anthony (*Independent Non-executive Director*), Mr. Tsim Tak Lung (*Deputy Chairman and Non-executive Director*) and Mr. Yu Hon To, David (*Independent Non-executive Director*).

As at the date of this joint announcement, the Board of Playmates Toys Limited comprises the following directors:

Mr. To Shu Sing, Sidney (*Chairman*), Mr. Chan Kong Keung, Stephen (*Executive Director*), Mr. Cheng Bing Kin, Alain (*Executive Director*), Mr. Chow Yu Chun, Alexander (*Independent Non-executive Director*), Mr. Lee Ching Kwok, Rin (*Independent Non-executive Director*) and Mr. Yang, Victor (*Independent Non-executive Director*).