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PLAYMATES HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 635)

TRADING UPDATE

The board of directors (“**Board**”) of Playmates Holdings Limited (“**Company**”, together with its subsidiaries, the “**Group**”) refers to the profit warning announcement issued by Playmates Toys Limited (“**PTL**”) on the date hereof (“**PTL Announcement**”). As at the date of this announcement, the Group is interested in approximately 50.85% of the issued share capital of PTL. The issued shares of PTL are listed and traded on the Main Board of The Stock Exchange of Hong Kong Limited (Stock Code: 869).

In the PTL Announcement, based on a preliminary assessment of the latest unaudited consolidated management accounts of PTL and its subsidiaries (“**PTL Group**”) and information currently available to the PTL Group, the PTL Group’s revenue and net loss for the year ended 31 December 2025 are expected to be approximately HK\$512 million and HK\$15 million respectively, as compared to revenue and net profit of HK\$931 million and HK\$132 million respectively for the year ended 31 December 2024. Given that PTL is a major subsidiary of the Company, the above would have a corresponding impact on the consolidated financial performance of the Group for the year ended 31 December 2025. For details of the PTL Announcement, please refer to the website of PTL at www.playmatestoys.com and The Stock Exchange of Hong Kong Limited at www.hkexnews.hk.

The above is based on a preliminary assessment of information currently available to the Company and is not based on any figures or information that has been audited or reviewed by the auditors of the Company. The Company is still in the process of preparing and finalising its own financial statements for the year ended 31 December 2025. The Company aims to announce the Group’s financial results for the year ended 31 December 2025 on 13 March 2026.

Shareholders of the Company and investors are advised to exercise caution when dealing in shares of the Company.

By order of the Board
Ng Ka Yan
Company Secretary

Hong Kong, 6 February 2026

As at the date hereof, the Board comprises the following directors:

Mr. Chan Kwong Fai, Michael (*Chairman*), Ms. Chan, Helen (*Executive Director*), Mr. Chan Kong Keung, Stephen (*Executive Director*), Mr. Lee Ka Sze, Carmelo (*Non-executive Director*), Mr. Lo Kai Yiu, Anthony (*Independent Non-executive Director*), Dr. Or Ching Fai, Raymond (*Independent Non-executive Director*) and Mr. Tsim Tak Chee (*Independent Non-executive Director*)