

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



PLAYMATES HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 635)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (“**Board**”) of Playmates Holdings Limited (“**Company**”) is pleased to announce that Mr. Tsim Tak Chee (“**Mr. Tsim**”) has been appointed as an independent non-executive director (“**INED**”) of the Company with effect from 6 December 2024.

Mr. Tsim Tak Chee

Independent Non-executive Director

Mr. Tsim, aged 66, has over three decades of business and professional experience in professional accounting firms and across different fields in the banking and financial services sectors with roles in corporate finance and financial management. He has extensive experience in regulatory matters, investment banking, commercial banking, fund management as well as financial and risk management. Mr. Tsim has previously worked in professional accounting firms in London for more than eight years since graduation before deciding to return and work in Hong Kong. He has worked as Deputy Head of Corporate Finance at the Listing Division of The Stock Exchange of Hong Kong Limited, as Managing Director and Head of Hong Kong Coverage at the Corporate Finance and Advisory Department of The Hong Kong and Shanghai Banking Corporation Limited, as Chief Financial Officer at The Hong Kong Exchanges and Clearing Limited, as Alternate Chief Executive Officer and Director of Finance at China CITIC Bank International Limited, as Assistant General Manager at China Merchants Capital Management (International) Limited, and as Chief Financial Officer at CMBC International Holdings Limited.

Mr. Tsim holds a Bachelor of Science degree in Management Sciences from the University of Manchester Institute of Science and Technology in the United Kingdom. He is a Fellow of the Chartered Association of Certified Accountants in the United Kingdom and the Hong Kong Institute of Certified Public Accountants in Hong Kong.

Other than the above, Mr Tsim has not held any directorship in any publicly listed companies, whether in Hong Kong or overseas, during the past three years; and he does not have any relationship with any other Directors, senior management or substantial or

controlling shareholders of the Company. He has not held any other position with the Company and other members of the Company and its subsidiaries prior to his appointment as an INED of the Company. Mr. Tsim confirmed his independence as regards the factors in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (“**Listing Rules**”) to the Company.

As at the date of this announcement, Mr. Tsim does not have any interest in any shares, underlying share or debenture of the Company and its associated corporations with the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Tsim has entered into a service contract with the Company for a term of three years commencing from 6 December 2024, subject to his re-appointment by the Company at general meeting upon retirement by rotation pursuant to the Bye-laws. Pursuant to the terms of the service contract, he will be entitled to a fixed sum of HK\$400,000 (or such other fixed fee as the Compensation Committee may recommend from time to time) for each financial year of the Company as ordinary remuneration in respect of his capacity as a member of the Board. Such fees are subject to proration for any incomplete year of service.

There are no other information relating to Mr. Tsim that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Tsim for joining the Board.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board announces that Mr. Tsim has been appointed as a member of the Audit Committee, the Compensation Committee and the Nomination Committee of the Company with effect from 6 December 2024.

The Board further announces that Dr. Or Ching Fai, Raymond has been appointed as the chairman of the Compensation Committee of the Company with effect from 6 December 2024.

By order of the Board
Ng Ka Yan
Company Secretary

Hong Kong, 6 December 2024

As at the date hereof and after the aforesaid appointment, the Board comprises the following directors:

Mr. Chan Kwong Fai, Michael (*Chairman*); Ms. Chan, Helen (*Executive Director*), Mr. Chan Kong Keung, Stephen (*Executive Director*); Mr. Lee Ka Sze, Carmelo (*Non-executive Director*); Mr. Lo Kai Yiu, Anthony (*Independent Non-executive Director*); Mr. Tsim Tak Chee (*Independent Non-executive Director*); and Dr. Or Ching Fai, Raymond (*Independent Non-executive Director*)