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## **PLAYMATES HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code : 635)**

### **PASSING AWAY OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of Directors (the “**Board**”) of Playmates Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces with sorrow that the Company has been informed that Mr. Tang Wing Yung, Thomas (“**Mr. Tang**”), an Independent Non-executive Director (“**INED**”), the chairman of the Compensation Committee and a member of the Audit Committee and the Nomination Committee of the Company, passed away on 17 October 2024.

Mr. Tang had been an INED of the Company since 2019. The Board would like to express its sincere gratitude to Mr. Tang for his valuable contributions to the Group during his tenure of office. The Board would also like to express its deepest sorrow for his departure and conveys its deepest condolences to his family.

Following the passing away of Mr. Tang, (1) the number of INEDs of the Company falls short of the minimum number required under Rule 3.10(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”); (2) the chairman of the Compensation Committee falls vacant under Rule 3.25 of the Listing Rules; and (3) the members of the Nomination Committee do not comprise a majority of INEDs as required under Rule 3.27A to the Listing Rules.

The Board confirms that the composition of the Audit Committee of the Company complies with the requirements under Rule 3.21 of the Listing Rules.

The Company will endeavor to identify a new INED as soon as possible to fill the vacancy in order to fulfill the requirements of the Listing Rules within 3 months from the date of passing away of Mr. Tang as prescribed under Rule 3.11 of the Listing Rules. Further announcement will be made by the Company as appropriate and in accordance with the Listing Rules.

By order of the Board  
**Ng Ka Yan**  
*Company Secretary*

Hong Kong, 21 October 2024

As at the date hereof, the Board comprises the following directors:

Mr. Chan Kwong Fai, Michael (*Chairman*), Ms. Chan, Helen (*Executive Director*), Mr. Chan Kong Keung, Stephen (*Executive Director*), Mr. Lee Ka Sze, Carmelo (*Non-executive Director*), Mr. Lo Kai Yiu, Anthony (*Independent Non-executive Director*) and Dr. Or Ching Fai, Raymond (*Independent Non-executive Director*)