

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liabilities whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(Incorporated in Bermuda with limited liability)

(Stock Code: 00618)

**RESULTS OF THE SPECIAL GENERAL MEETING
HELD ON 15 DECEMBER 2008**

The Board is pleased to announce that the ordinary resolutions to approve the revised annual cap for the year ending 31 December 2008 under the Second Supplemental Agreement and all the transactions contemplated under the New Founder Master Agreement, the New Peking Founder Master Agreement and the EC-Founder HP Master Agreement were duly passed at the SGM held on Monday, 15 December 2008.

Reference is made to the notice of special general meeting dated 28 November 2008 (the "**SGM Notice**") and the circular of the Company dated 28 November 2008 (the "**Circular**"). Unless the context otherwise requires, capitalised terms used herein shall have the same meaning as those defined in the Circular.

The Board is pleased to announce that as more than 50% of the valid votes were cast in favor of the ordinary resolutions, the revised annual cap for the year ending 31 December 2008 under the Second Supplemental Agreement and all the transactions contemplated under the New Founder Master Agreement, the New Peking Founder Master Agreement and the EC-Founder HP Master Agreement were duly passed by the Independent Shareholders by poll at the SGM on Monday, 15 December 2008. The Company's branch share registrar in Hong Kong, Tricor Tengis Limited was appointed as the scrutineer for the vote-taking at the SGM.

The poll results in respect of ordinary resolutions proposed at the SGM are as follows:

	ORDINARY RESOLUTIONS	FOR	AGAINST	Total number of Shares voted
		Number of Shares (%)	Number of Shares (%)	
1.	To approve the proposed revised annual cap for the year ending 31 December 2008 and all the transactions contemplated under the Second Supplemental Agreement	330,360,400 (100%)	0 (0%)	330,360,400
2.	To approve the transactions under the New Founder Master Agreement and the proposed annual caps for each of the three years ending 31 December 2009, 2010 and 2011	330,360,400 (100%)	0 (0%)	330,360,400

3.	To approve the transactions under the New Peking Founder Master Agreement and the proposed annual caps for each of the three years ending 31 December 2009, 2010 and 2011	330,360,400 (100%)	0 (0%)	330,360,400
4.	To approve the transactions under the EC-Founder HP Master Agreement and the proposed annual caps for each of the three years ending 31 December 2009, 2010 and 2011	330,360,400 (100%)	0 (0%)	330,360,400

Note: The full text of the above ordinary resolutions is set out in the SGM Notice.

As at the date of the SGM, the number of issued shares of the Company (the "**Shares**") was 1,106,062,040 Shares. As set out in the Circular, Founder and its associates were interested in 416,770,400 Shares, representing approximately 37.68% of the issued share capital of the Company. Founder and its associates were required to, and did, abstain from voting at the SGM in respect of the above ordinary resolution. As a result, Independent Shareholders holding a total of 689,291,640 Shares were entitled to attend and vote for or against the ordinary resolutions proposed at the SGM.

No Shareholder was entitled to attend and vote only against the ordinary resolutions at the SGM.

The Board comprises the executive directors of Mr Zhang Zhao Dong (Chairman), Mr Chen Geng (President), Mr Xia Yang Jun, Mr Xie Ke Hai and Mr Zheng Fu Shuang, and the independent non-executive directors of Mr Li Fat Chung, Ms Wong Lam Kit Yee and Ms Cao Qian.

By order of the Board of
EC-FOUNDER (HOLDINGS) COMPANY LIMITED
Zhang Zhao Dong
Chairman

Hong Kong, 15 December 2008

** For identification purpose only*