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**资源控股**  
RESOURCES HOLDINGS

## **Peking University Resources (Holdings) Company Limited**

**北大资源(控股)有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 00618)**

### **UPDATE ON LITIGATION**

This announcement is made by Peking University Resources (Holdings) Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the announcement of the Company dated 21 April 2023 (the “**Announcement**”) in relation to the Litigation. Unless otherwise stated, all the capitalised terms used herein shall have the same meaning as those adopted in the Announcement.

As disclosed in the Announcement, the Court has issued the Judgment on 31 March 2023. Subsequently, the 1st Defendant, the 2nd Defendant and another co-defendant have filed an appeal (the “**Appeal**”) against the Judgment to the Higher People’s Court of Guizhou Province\* (貴州省高級人民法院) (the “**Higher People’s Court**”).

The Company was recently informed that the Higher People’s Court has issued a judgment (the “**Second Instance Judgement**”) on 14 August 2023 in respect of the Appeal and ruled that, among others, (i) the Judgment be set aside; (ii) the 1st Defendant shall repay the Plaintiff the outstanding principal of approximately RMB509 million together with interest; (iii) the Plaintiff has the priority in respect of the compensation from the proceeds of auction and sale of certain land parcels held by the 2nd Defendant; (iv) the Plaintiff has the priority in respect of the compensation from the proceeds of auction and sale of the entire equity interest in the 2nd Defendant held by the 5th Defendant; and (v) the 2nd Defendant shall be jointly liable for the amount payable by the 1st Defendant mentioned in (ii). The Second Instance Judgment is a final judgment.

As disclosed in the Announcement, upon the completion of the disposal of 100% shareholding in HK Huzi by the Group on 25 March 2022, the 1st Defendant is no longer a member of the Group. As disclosed in the annual report of the Company for the year ended 31 March 2023, provision of approximately RMB295 million, representing the best estimate made by the management of the Group of the Group’s costs and compensations in connection with the Litigation, was recognised in the consolidated financial statements of the Group for the year ended 31 March 2023.

Save as disclosed in the Announcement and this announcement, based on the information currently available, the directors of the Company consider that the Litigation and the Appeal will not have any material adverse impacts on the operation and financial position of the Group. Further announcement(s) will be made by the Company in respect of material developments in the matters as and when appropriate in accordance with the Listing Rules.

By order of the Board  
**Peking University Resources (Holdings) Company Limited**  
**Wong Kai Ho**  
*Chairman*

Hong Kong, 21 August 2023

*As at the date of this announcement, the Board comprises executive Directors of Mr. Wong Kai Ho (Chairman), Mr. Wang Guiwu, Mr. Huang Zhuguang and Mr. Guo Langhua; and the independent non-executive Directors of Mr. Chin Chi Ho, Stanley, Mr. Chung Wai Man and Mr. Hua Yichun.*

\* *For identification purposes only*