

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



资源控股
RESOURCES HOLDINGS

Peking University Resources (Holdings) Company Limited
北大资源(控股)有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 00618)

INSIDE INFORMATION ANNOUNCEMENT IN RELATION TO LITIGATION

This announcement is made by Peking University Resources (Holdings) Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the announcement of the Company dated 4 July 2022 in relation to the major findings of the Independent Investigation (the “**Announcement**”). Unless otherwise stated, capitalized terms used in this announcement shall bear the same meanings as those defined in the Announcement.

As disclosed in the Announcement, in January 2019, Founder Century, an indirectly wholly-owned subsidiary of the Company as the borrower and CITIC Trust as the lender entered into the Loan Agreement, pursuant to which CITIC Trust provided a loan of RMB2.5 billion to Founder Century, i.e. the CITIC Loan. After Founder Century received the proceeds of the CITIC Loan, it transferred the proceeds of the CITIC Loan to Resources Investments, and Resources Investments subsequently transferred such proceeds to Resources Group. The actual user of the CITIC Loan was Resources Group. Dongguan Yihui has pledged the Dongguan Yihui Land as security for the repayment of the CITIC Loan in favour of CITIC Trust.

The Company was recently informed that a civil legal proceeding (the “**Litigation**”) has been filed by CITIC Trust with the Beijing Financial Court* (北京金融法院) against Founder Century, Dongguan Yihui and Dongguan Sanyuan Yinghui Investment & Development Co., Ltd.* (东莞市三元盈晖投资发展有限公司) (“**Sanyuan Yinghui**”) in respect of the outstanding debts under the CITIC Loan. Sanyuan Yinghui is a company controlled by the Resources Group and also mortgaged its properties to secure the repayment of the CITIC Loan. CITIC Trust sought a decision that, *inter alia*, (i) Founder Century shall repay the outstanding principals, interests and penalties in respect of the CITIC Loan amounting

to approximately RMB1.67 billion (calculated up to 30 June 2022); and (ii) it shall have the priority in compensation over the proceeds from the auction or sale of the mortgaged properties of Sanyuan Yinghui and Dongguan Yihui.

As the Litigation is still at an early stage, the eventual impact on the Group for the current period and subsequent periods could not be determined at present. The Company will keep the shareholders of the Company informed of any further development in relation to the Litigation and further announcement(s) will be made by the Company as and when appropriate or as required by the applicable rules and regulations.

By order of the Board
Peking University Resources (Holdings) Company Limited
Wong Kai Ho
Chairman

Hong Kong, 26 August 2022

As at the date of this announcement, the Board comprises executive Directors of Mr. Wong Kai Ho (Chairman), Mr. Wang Guiwu, and Mr. Huang Zhuguang; and the independent non-executive Directors of Mr. Chu Kin Wang, Peleus, Mr. Chin Chi Ho, Stanley, Mr. Chung Wai Man, Mr. Hua Yichun and Mr. Wang Bingzhong.

* *For identification purposes only*