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**资源控股**  
RESOURCES HOLDINGS

**Peking University Resources (Holdings) Company Limited**  
**北大资源(控股)有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 00618)**

## **APPOINTMENT OF INDEPENDENT INVESTIGATOR**

References are made to (i) the announcement of the Company dated 26 April 2021 in relation to the suspension of trading in the shares of the Company; (ii) the announcement of the Company dated 10 December 2021 regarding the suspected Misappropriation and Misconduct; and (iii) the announcements of the Company dated 28 July 2021 and 21 January 2022 in relation to the resumption guidance received from the Stock Exchange (the “**Announcements**”). Capitalised terms used in this announcement shall bear the same meanings as defined in the Announcements unless otherwise stated.

In October 2021, the Company has established an investigation team comprising the Audit Committee members and the chairman of the Board (the “**Special Investigation Committee**”) to conduct investigation regarding the dispute regarding the amount due to Resources Group. During the investigation, as disclosed in the announcement of the Company dated 10 December 2021, the Board has discovered that, Resources Group has involved in the suspected Misappropriation of funds of the Group and Mr. Zeng Gang, a former executive Director of the Company, has involved in certain suspected Misconduct.

It is one of the resumption conditions under the Resumption Guidance that the Company shall conduct an independent investigation into the Misappropriation and Misconduct, announce the investigation findings, assess and announce the impact on the Company’s financial and operation position, and take appropriate remedial actions. In this regard, on 16 February 2022, the Special Investigation Committee has appointed Grant Thornton Advisory Services Limited as an independent investigator (the “**Investigator**”) to conduct the independent investigation (the “**Independent Investigation**”). The subject matters of the Independent Investigation include the following:

- (i) the debt transfer, assignment and offsetting transactions conducted by Resources Group and its associates, Resources Investment and other subsidiaries of the Company, which resulting in the Alleged Debt of RMB7,926 million owed by Resources Investment to Resources Group, and the transactions and the reasons resulting in the discrepancy between the Alleged Debt of approximately RMB7,926 million and the balance of approximately RMB2,351 million; and

- (ii) whether the Alleged Debt discrepancy was resulted from misappropriation of the Group's funds by Resources Group, and whether any former director's misconduct was involved.

It is expected that the preliminary report of the findings of the Independent Investigation will be available by 30 April 2022. The Company will make further announcement(s) on the material development and progress in relation to the Independent Investigation as and when appropriate.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect from 9:00 a.m. on 26 April 2021 and will remain suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Peking University Resources (Holdings) Company Limited**  
**Wong Kai Ho**  
*Chairman*

Hong Kong, 21 February 2022

*As at the date of this announcement, the Board comprises executive directors of Mr. Wong Kai Ho (Chairman), Mr. Wang Guiwu, Mr. Zheng Fu Shuang and Mr. Huang Zhuguang; and the independent non-executive directors of Mr. Chu Kin Wang, Peleus, Mr. Chin Chi Ho, Stanley, Mr. Chung Wai Man, Mr. Hua Yichun and Mr. Wang Bingzhong.*