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资源控股
RESOURCES HOLDINGS

Peking University Resources (Holdings) Company Limited
北大资源(控股)有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 00618)

**(1) RESIGNATION AND APPOINTMENT OF INDEPENDENT
NON-EXECUTIVE DIRECTORS;
AND
(2) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (“**Director(s)**”) of Peking University Resources (Holdings) Company Limited (the “**Company**”) announces that Mr. Chung Wai Man (“**Mr. Chung**”) resigned from his position as an independent non-executive Director with effect from 30 September 2024 in order to devote more time on his other personal engagements. Mr. Chung has confirmed that he has no disagreement with the Board, and there is no other matter relating to his resignation that needs to be brought to the attention of the Shareholders or the Stock Exchange. The Board would like to express its gratitude to Mr. Chung for his valuable contribution to the Company during his tenure of services.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Professor Cheung Ka Yue (張嘉裕) (“**Prof. Cheung**”) has been appointed as an independent non-executive Director with effect from 30 September 2024. Prof. Cheung has entered into a letter of appointment with the Company for a period of one (1) year from the date of appointment. Prof. Cheung will be entitled to an amount of director’s fee of HK\$12,000 per month, which may be reviewed from time to time at the discretion of the Board.

Prof. Cheung has confirmed: (a) his independence as regards to each of the factors contained in Rules 3.13(1) to (8) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”); (b) that he had no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons (as defined in the Listing Rules) of the Company; and (c) that there are no other factors that may affect his independence at the time of his appointment.

The biographical details of Prof. Cheung are set out below:

Prof. Cheung, aged 52, obtained a degree of Bachelor of Arts in Accounting from Edinburgh Napier University (formerly known as Napier University) in the United Kingdom in November 1999, a degree of Master of Laws in International Corporate and Financial Law from University of Wolverhampton in the United Kingdom in November 2014, a degree of Master of Science in Professional Accountancy from University of London in the United Kingdom in December 2018 and a degree of Doctor of Business Administration from William Howard Taft University in the United States of America in September 2020. Prof. Cheung is a practicing accountant in Hong Kong. He is an honorary professor. He is actively involved in public and community service. He also serves as the secretary-general of the honorary consulate of the Republic of Fiji in Hong Kong.

Prof. Cheung has profound knowledge and extensive experience in the regulatory, corporate finance, compliance, corporate governance and academic fields. He is currently an independent non-executive director of Success Dragon International Holdings Limited (listed on the Main Board of the Stock Exchange with stock code: 1182), China Hongbao Holdings Limited (listed on the GEM of Stock Exchange with stock code: 8316) and MaxWin International Holdings Limited (listed on the GEM of Stock Exchange with stock code: 8513). He (i) was appointed as an independent non-executive director from 9 November 2021; (ii) was re-designated as a non-executive director from 30 November 2021; (iii) was further re-designated as an executive director since 26 April 2022 of Mayer Holdings Limited (the shares of which are listed on the Main Board of the Stock Exchange with stock code: 1116). He was an independent non-executive director of Crown International Corporation Limited (the shares of which are listed on the Main Board of the Stock Exchange with stock code: 727) from 15 December 2022 and resigned with effect from 1 August 2023.

As at the date of this announcement, save as disclosed above, Prof. Cheung has confirmed that (i) he has no relationship with any Director, senior management or substantial or controlling shareholder of the Company, nor has he held any position in the Company or any of its subsidiaries; (ii) he has not held any directorship in any other public company in the past three years whose securities are listed in Hong Kong or any overseas securities market; (iii) he has no other interests in the Shares within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong (Chapter 571 of the Laws of Hong Kong); and (iv) there is no other information in relation to Prof. Cheung which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, nor are there other matters in relation to his appointment that need to be brought to the attention of the Shareholders.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board further announces that, with effect from 30 September 2024:

- (1) Mr. Chung ceased to be the chairman of the remuneration committee (the “**Remuneration Committee**”), a member of the audit committee (the “**Audit Committee**”) and a member of the nomination committee (the “**Nomination Committee**”) of the Board of the Company;
- (2) Prof. Cheung has been appointed as the chairman of the Remuneration Committee, a member of the Audit Committee and a member of the Nomination Committee.

By order of the Board
Peking University Resources (Holdings) Company Limited
Wong Kai Ho
Chairman

Hong Kong, 30 September 2024

As at the date of this announcement, the Board comprises executive Directors of Mr. Wong Kai Ho (Chairman), Mr. Huang Zhuguang, Mr. Hou Ruilin and Mr. Xia Ding; and the independent non-executive Directors of Mr. Chin Chi Ho, Stanley, Ms. Xu Nan and Prof. Cheung Ka Yue.