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**北大资源**  
**PKU RESOURCES**

**Peking University Resources (Holdings) Company Limited**

**北大资源(控股)有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 00618)**

## **PROFIT WARNING**

This announcement is made by Peking University Resources (Holdings) Company Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) hereby informs the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to the Board and the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2019 (the “**Year 2019**”), it is expected that the loss will be recorded of approximately RMB1,600 million for the Year 2019, as compared to the profit of approximately RMB797 million recorded for the year ended 31 December 2018.

The expected loss of the Group for Year 2019 was mainly due to the provision made for possible impairment loss incurred from the realizable net values of certain property development projects based on the assessment of the prevailing market conditions.

As at the date of this announcement, the Company is still finalizing the financial statements of the Group for the Year 2019. The information contained in this announcement is only based on the preliminary review by the management of the Company upon its review of the unaudited consolidated management accounts of the Group for the Year 2019, and such information was neither reviewed or confirmed by the audit committee of the Board, nor audited, reviewed or confirmed by the auditor of the Company. The detailed financial performance of the Group shall be disclosed in the annual results announcement of the Company for the Year 2019, which is expected to be published by the end of March 2020. Shareholders and potential investors are advised to read the relevant result announcement carefully.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Peking University Resources (Holdings) Company Limited**  
**Cheung Shuen Lung**  
*Chairman*

Hong Kong, 23 March 2020

*As at the date of this announcement, the Board comprises executive Directors of Mr. Cheung Shuen Lung (Chairman), Mr. Zeng Gang (President), Ms. Sun Min, Mr. Ma Jian Bin, Ms. Liao Hang and Mr. Zheng Fu Shuang, and the independent non-executive Directors of Mr. Li Fat Chung, Ms. Wong Lam Kit Yee and Mr. Chan Chung Kik, Lewis.*