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北大資源
PKU RESOURCES

Peking University Resources (Holdings) Company Limited
北大資源(控股)有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 00618)

INSIDE INFORMATION PRE-LITIGATION PROPERTY ATTACHMENT

This announcement is made by Peking University Resources (Holdings) Company Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company was being informed recently that, Minmetals International Trust Co., Limited* (五礦國際信託有限公司) (the “**Applicant**”) had applied to Xining City Intermediate People’s Court of Qinghai Province (the “**Court**”) for a pre-litigation property attachment, which aims to freeze the bank account balances or impound or seize other equivalent assets of Peking University Resources Group Investment Company Limited* (北大資源集團投資有限公司) (“**Resources Investment**”), an indirect wholly-owned subsidiary of the Company, and Wuhan Tianhe Jinrui Real Estate Development Company Limited* (武漢天合錦瑞房地產發展有限公司) (“**Tianhe Jinrui**”), an indirect wholly-owned subsidiary of the Company (the “**Case**”). The application for the pre-litigation property attachment by the Applicant has been accepted by the Court.

The Applicant is a lender to Tianhe Jinrui. The loan offered to Tianhe Jinrui by the Applicant is guaranteed by the land under a real estate development project of Tianhe Jinrui, pledged by Resources Investment’s 100% shareholdings in Tianhe Jinrui, and secured by a joint liability guarantee provided by Peking University Resources Group Co., Ltd.* (北大資源集團有限公司) and Peking University Founder Group Company Limited* (北大方正集團有限公司), a controlling shareholder of the Company. The Applicant had applied to the Court for a pre-litigation property attachment.

In the event the Applicant has not instituted legal proceedings 30 days upon adoption of the attachment measures by the Court, the Court shall release the attachment legally.

As at the date of this announcement, the loan offered to Tianhe Jinrui by the Applicant has not yet reached the repayment term predetermined in the loan agreement, and the guarantee measures are in accordance with the terms of the agreement. The Company has sufficient capital to fulfil the payment of interest. Currently, the Company has reached an understanding with the Applicant on the Case, and the Applicant intends to withdraw from the Court the pre-litigation attachment against Resources Investment and its affiliated companies, but the judicial procedures will take some time to conclude.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Peking University Resources (Holdings) Company Limited
Cheung Shuen Lung
Chairman

Hong Kong, 6 January 2020

As at the date of this announcement, the board of the Company comprises executive Directors of Mr. Cheung Shuen Lung (Chairman), Mr. Zeng Gang (President), Ms. Sun Min, Mr. Ma Jian Bin, Ms. Liao Hang and Mr. Zheng Fu Shuang, and the independent non-executive Directors of Mr. Li Fat Chung, Ms. Wong Lam Kit Yee and Mr. Chan Chung Kik, Lewis.

* *Unofficial English translation denotes for identification purpose only*