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北大資源
PKU RESOURCES

Peking University Resources (Holdings) Company Limited

北大資源(控股)有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 00618)

VOLUNTARY ANNOUNCEMENT
ACQUISITION OF LAND USE RIGHTS IN CHONGQING, THE PRC

The Board of Director is pleased to announce that Chongqing Peking University Resources Investment Co., Ltd. (重慶北大資源投資有限公司) and Chongqing Yingfeng Property Co., Ltd. (重慶盈豐地產有限公司), indirect wholly-owned subsidiaries of the Company, won a successful bid on 13 April 2018 for the land use rights to the land at a total consideration of RMB1.28 billion (equivalent to approximately HK\$1.597 billion) presented for sale in Chongqing at an auction for the sale of state-owned construction land use rights held at the first floor of Area A, Kaibite Building (凱比特大廈), Liangjiang New District, Chongqing City.

The land is located at parcel No.B40-1/03 and No.B45/03 in Zone B, Chayuan Zutuan, Nan'an District, Chongqing City. It has a site area of 155 mu (about 103,300 sq. m.), with a buildable area of 154,900 sq. m. The permitted plot ratio for this land is 1.5. The land is designated as a second-class residential land.

The Company and its subsidiaries (the “**Group**”) are principally engaged in the property development and property investment businesses in the People’s Republic of China (the “**PRC**”), and are engaged in the distribution of information products in Hong Kong and the PRC.

The Board of Directors believes that the acquisition provides good investment opportunities and enables the Group to deepen its development in the real estate market in Chongqing, the PRC. The Board of Directors considers that the acquisition is in the interests of the Company and its shareholders as a whole, and that the terms of the acquisition were concluded on fair and reasonable general commercial terms. This announcement was made voluntarily by the Company. The acquisition is a transaction of a revenue nature in the ordinary and usual course of business of the Company and does not constitute a transaction of the Company as defined under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board of
Peking University Resources (Holdings) Company Limited
Cheung Shuen Lung
Chairman

Hong Kong, 15 April 2018

The exchange rate of RMB1.00 to HK\$1.25 was used in this announcement.

As at the date of this announcement, the Board comprises executive Directors of Mr. Cheung Shuen Lung (Chairman), Mr. Zeng Gang (President), Ms. Sun Min, Mr. Shi Hua, Ms. Liao Hang and Mr. Zheng Fu Shuang, and the independent non-executive Directors of Mr. Li Fat Chung, Ms. Wong Lam Kit Yee and Mr. Chan Chung Kik, Lewis.