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**北大資源**  
**PKU RESOURCES**

**Peking University Resources (Holdings) Company Limited**

**北大資源（控股）有限公司**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 00618)

**VOLUNTARY ANNOUNCEMENT**  
**ACQUISITION OF LAND USE RIGHTS IN HANGZHOU, THE PRC**

The Board is pleased to announce that, on 23 September 2015, a wholly-owned subsidiary of the Company has succeeded in the bid of the land use rights of the Land offered for sale by Hangzhou Land Bureau at the Auction at a total consideration of RMB762,620,000 (equivalent to approximately HK\$915,144,000).

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**Details of the Acquisition:**

Location of the Land:	the East of Qiu Qiao Road, the South of Yang Jia Dun Road, the West of Jing Zhang Avenue and the North of open space, land lot number 126 of Hangzhou Future Sci-Tech City* (杭州未來科技城126號地塊；東至邱橋路，南至楊家墩路，西至荊長大道，北至空地)
Total site area:	63,551 sq.m
Nature of the land use rights:	Residential and commercial use
Term of land use rights:	Residential use: 70 years Commercial use: 40 years
Consideration:	RMB762,620,000 (equivalent to approximately HK\$915,144,000)

## REASONS FOR AND BENEFIT OF THE ACQUISITION

The Group is principally engaged in property development and property investment in the PRC, and distribution of information products in Hong Kong and the PRC.

The Group has been diversifying its business into the property development and property investment in the PRC. The Board believes that the Acquisition provides an excellent investment opportunity for the Group to establish its position in the property market in Hangzhou, the PRC. The Directors consider that the Acquisition is in the interests of the Company and its Shareholders as a whole and the terms thereof are on normal commercial terms which are fair and reasonable.

This announcement is made by the Company on a voluntary basis. The Acquisition is a transaction of revenue nature in the ordinary and usual course of business of the Company and does not constitute a transaction of the Company under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

## DEFINITIONS

The following terms have the following meanings in this announcement, unless the context otherwise requires:

“Acquisition”	the acquisition of land use rights of the Land through the listing-for-sale bidding process at the Auction;
“Auction”	the bidding process held by Hangzhou Land Bureau at which the Land was offered for sale;
“Board”	the board of Directors;
“Company”	Peking University Resources (Holdings) Company Limited (stock code: 00618), a company incorporated in Bermuda with limited liability and the Shares of which are listed on the main board of the Stock Exchange;
“Director(s)”	directors of the Company;
“Group”	the Company and its subsidiaries;
“Hangzhou Land Bureau”	Hangzhou Municipal Bureau of Land and Resources Yuhang Precinct (杭州市國土資源局余杭分局);
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC;
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong;

“Land”	a parcel of land situated at the East of Qiu Qiao Road, the South of Yang Jia Dun Road, the West of Jing Zhang Avenue and the North of open space, land lot number 126 of Hangzhou Future Sci-Tech City* (杭州未來科技城126號地塊；東至邱橋路，南至楊家墩路，西至荊長大道，北至空地)；
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange;
“PRC”	the People’s Republic of China;
“RMB”	Renminbi, the lawful currency of the PRC;
“Share(s)”	ordinary share(s) of HK\$0.10 each in the share capital of the Company;
“Shareholders”	the shareholder(s) of the Company;
“sq.m.”	square metre;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited; and
“subsidiary”	has the meaning ascribed to it under the Listing Rules.

By Order of the Board  
**Peking University Resources (Holdings) Company Limited**  
**Zhang Zhao Dong**  
*Chairman*

Hong Kong, 23 September 2015

*The exchange rate adopted in this announcement for illustration purpose only is RMB1.00 = HK\$1.20*

*As at the date of this announcement, the Board comprises executive Directors of Mr Zhang Zhao Dong (Chairman), Mr Fang Hao (President), Mr Zhou Bo Qin, Mr Wei Jun Min, Mr Xie Ke Hai and Mr Zheng Fu Shuang, and the independent non-executive Directors of Mr Li Fat Chung, Ms Wong Lam Kit Yee and Ms Cao Qian.*

\* For identification purpose only