

**RESULT OF THE SPECIAL GENERAL MEETING
HELD ON 27 DECEMBER 2006**

The Board is pleased to announce that the ordinary resolution to approve the Revised Supplemental Agreement and the proposed revised annual caps was duly passed at the SGM held on 27 December 2006.

Reference is made to the notice of SGM dated 7 December 2006 (the “Notice”) and the circular of the Company dated 7 December 2006 (the “Circular”). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Notice and the Circular.

The Board is pleased to announce that the ordinary resolution to approve the Revised Supplemental Agreement and the proposed revised annual caps for the Founder Sales for the three financial years ending 31 December 2008 was duly passed by the Independent Shareholders by poll. The Company’s branch share registrar in Hong Kong, Tengis Limited, was appointed as the scrutineer for the vote-taking at the SGM.

The poll results in respect of the ordinary resolution were as follows:

ORDINARY RESOLUTION	FOR	AGAINST	Total number of Shares voted
	Number of Shares (%)	Number of Shares (%)	
Resolution to approve the Revised Supplemental Agreement and the proposed revised annual caps thereunder as set out in the Notice of SGM dated 7 December 2006	401,524,500 (100%)	0 (0%)	401,524,500

As at the date of the SGM, the number of issued shares of the Company (the “Shares”) was 1,100,562,040 Shares. As set out in the Circular, Founder and its associates were interested in 363,265,000 Shares, representing approximately 33% of the issued share capital of the Company. Founder and its associates were required to, and did, abstain from voting at the SGM in respect of the above ordinary resolution. As a result, Shareholders holding a total of 737,297,040 Shares were entitled to attend and vote for or against the ordinary resolution at the SGM.

No Shareholder was entitled to attend and vote only against the ordinary resolution at the SGM.

The Board comprises Mr Zhang Zhao Dong (Chairman), Mr Xia Yang Jun, Mr Xie Ke Hai, Mr Chen Geng (President) and Mr Zheng Fu Shuang (each of whom an executive Director), Mr Li Fat Chung, Ms Wong Lam Kit Yee and Ms Cao Qian (each of whom an independent non-executive Director).

By Order of the Board
EC-Founder (Holdings) Company Limited
Chen Geng
President

Hong Kong, 27 December 2006

* *For identification purpose only*

*Please also refer to the published version of this announcement in
The Standard and Sing Tao Daily.*