



EC-FOUNDER (HOLDINGS) COMPANY LIMITED

方正數碼(控股)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 0618)

APPOINTMENT OF DIRECTOR

The Board of the Company would like to announce that Mr Zheng Fu Shuang has been appointed as executive director of the Company with effect from 1 August 2006.

The board of directors (the "Board") of EC-Founder (Holdings) Company Limited (the "Company") is pleased to announce that Mr Zheng Fu Shuang ("Mr Zheng") has been appointed as executive director of the Company with effect from 1 August 2006.

Mr Zheng, aged 40, is the sole director and sole shareholder of Shining Wisdom Group Limited, a substantial shareholder of the Company. Mr Zheng is also the Chairman of 新奧特硅谷視頻技術有限責任公司 (Newauto Silicon Valley Video Technology Co., Ltd.*) and 新奧特數字技術股份有限公司 (Newauto Digital Video Co., Ltd.*) both of which are principally engaged in the production, selling and research and development of digital video transmission products. Mr Zheng graduated from the Institute of Electronics, Chinese Academy of Sciences with a master's degree in Engineering, and Peking University Guanghua School of Management with an executive master's degree in Business Administration. Mr Zheng has over 15 years' experience in the technology industry in the People's Republic of China. Mr Zheng was awarded the "Best Technology Entrepreneur of Private Enterprise in China" (中國優秀民營科技企業家) and "Gold Medal of Beijing Outstanding Young Entrepreneurs Contest" (北京市優秀青年企業家金獎) in 2004.

Mr Zheng did not hold any directorship in other listed companies in the last three years.

Save as disclosed above, Mr Zheng does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Mr Zheng is interested in 21.85% shares of the Company through Shining Wisdom Group Limited. Save as disclosed above, Mr Zheng does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr Zheng has entered into a service agreement with the Company for an initial term of two years commencing on 1 August 2006 and shall continue thereafter unless and until terminated by either the Company or Mr Zheng in accordance with the service agreement. Mr Zheng is not entitled to any director's fee or salary payable by the Company at the time entering into the service agreement, however, which may be reviewed from time to time at the discretion of the Board. Mr Zheng is entitled to participate in any profit-related bonus scheme as may be established by the Company and his entitlement thereunder shall be determined at the absolute discretion of the Board and the total amount of bonus payable to all executive directors of the Company shall not exceed 15 per cent. of the audited consolidated net profit of the Group (after payment of all bonuses) after taxation and minority interests but before extraordinary items of the Group for that financial year.

Save as disclosed above, there are no other matters relating to Mr Zheng's appointment that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Mr Zheng to join the Board of the Company.

By order of the Board
EC-Founder (Holdings) Company Limited
Zhang Zhao Dong
Chairman

Hong Kong, 1 August 2006

As at the date of this announcement, the board of directors of the Company comprises executive directors of Mr Zhang Zhao Dong, Mr Xia Yang Jun, Mr Xie Ke Hai, Mr Chen Geng and Mr Zheng Fu Shuang, a non-executive director of Mr Yung Chih Shin, Richard, and the independent non-executive directors of Mr Li Fat Chung, Mrs Wong Lam Kit Yee and Ms Cao Qian.

**For identification purposes only*

*Please also refer to the published version of this announcement in
The Standard and Sing Tao Daily.*