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Pioneer

PIONEER GLOBAL GROUP LIMITED

建生國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00224)

PROPOSED APPOINTMENT OF AUDITOR

This announcement is made by the board of directors (the “**Board**”) of Pioneer Global Group Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of the Company dated 11 September 2025 in relation to, among other things, the resignation of CHENG & CHENG LIMITED as auditor of the Company (the “**Auditor**”) on the date of the annual general meeting of the Company after the Company and the Auditor were unable to agree on a substantial increase in the proposed audit fee, despite there being no material change in the Company’s business.

PROPOSED APPOINTMENT OF AUDITOR

In view of the vacancy in the office of Auditor following the resignation of CHENG & CHENG LIMITED, the Board has resolved, with the recommendation of the audit committee of the Company (the “**Audit Committee**”), to propose the appointment of Baker Tilly Hong Kong Limited (“**Baker Tilly**”) as the new Auditor to carry out auditing for the financial statements of the Company for the financial year ending 31 March 2026 and to hold office until the conclusion of the next annual general meeting of the Company to be held in 2026 (the “**Proposed Appointment**”), subject to the approval of the shareholders of the Company (the “**Shareholders**”) at the extraordinary general meeting (the “**EGM**”).

The Audit Committee has considered a number of factors to assess the qualifications and suitability of appointing Baker Tilly as the new Auditor, including but not limited to: (i) the audit fee proposed by Baker Tilly; (ii) its experience, industry knowledge, and technical competence in providing audit work to listed companies; (iii) its demonstrated independence from the Group and objectivity; (iv) its market reputation; and (v) its resources and capabilities, with reference to the Guidelines for Effective Audit Committees – Selection, Appointment and Reappointment of Auditors published by the Accounting and Financial Reporting Council (the “**AFRC**”); and Guidance Notes on Change of Auditors published by the AFRC.

Based on the above, the Audit Committee has assessed and considered that Baker Tilly is eligible and suitable to act as the new Auditor. The Board and the Audit Committee are of the view that the Proposed Appointment is in the interest of the Company and the Shareholders as a whole. A notice to convene the EGM and a circular containing, among other things, details of the Proposed Appointment will be published as soon as possible.

By Order of the Board
Pioneer Global Group Limited
Kenneth Gaw
Managing Director

Hong Kong, 30 October 2025

As at the date of this announcement, the executive Directors are Mrs. Rossana Wang Gaw, Mr. Goodwin Gaw, Mr. Kenneth Gaw, Ms. Christina Gaw and Mr. Alan Kam Hung Lee. The independent non-executive Directors are Dr. Charles Wai Bun Cheung, JP, Mr. Stephen Tan, Mr. Arnold Tin Chee Ip and Mr. Kin Chan.

* *For identification purpose only*