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**Pioneer**  
**PIONEER GLOBAL GROUP LIMITED**  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 00224)**

**VOLUNTARY ANNOUNCEMENT**  
**TENDER OF PROPERTIES**

Reference is made to the voluntary announcement which was published on 25 May 2017 (the “**Announcement**”) in relation to the submission of tender (the “**Tender**”) by Happy Success International Limited (“**Happy Success**”), an indirect wholly-owned subsidiary of Pioneer Global Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on 25 May 2017 to acquire the properties located at Nos. 1, 2, 3 and 4 Chancery Lane, Central, Hong Kong. The board of directors of the Company would like to announce that the Tender was not awarded to Happy Success.

The Announcement and this announcement is made by the Company on a voluntary basis to keep the shareholders of the Company and potential investors informed of the new business development of the Group in the property development/redevelopment sector and that the Group may place further tenders on properties in the future if any suitable opportunities arise. In the event of future tenders of properties by the Group, the Company does not intend to make voluntary announcements similar to the Announcement until upon successful awards of tenders.

By Order of the Board  
**Pioneer Global Group Limited**  
**Kenneth Gaw**  
*Managing Director*

Hong Kong, 6 June 2017

*As at the date of this announcement, the executive directors of the Company are Mrs. Rossana Wang Gaw, Mr. Goodwin Gaw, Mr. Kenneth Gaw, Ms. Christina Gaw and Mr. Alan Kam Hung Lee. The independent non-executive directors of the Company are Dr. Charles Wai Bun Cheung, JP, Mr. Stephen Tan and Mr. Arnold Tin Chee Ip.*