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Pioneer

PIONEER GLOBAL GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 00224)

**POLL RESULTS OF EXTRAORDINARY GENERAL MEETING
HELD ON 2 JUNE 2017**

Reference is made to the announcements of the Company dated 29 March 2017 and 31 March 2017, the circular of the Company dated 16 May 2017 (the “Circular”) and the notice of EGM of the Company dated 16 May 2017 (the “Notice”), in relation to the Agreements and the transactions contemplated thereunder. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the ordinary resolutions as set out in the Notice were duly passed by the independent Shareholders by way of poll at the EGM held on 2 June 2017.

The Company’s share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer for the vote-taking at the EGM. The poll results in respect of all the resolutions proposed at the EGM are as follows:

Ordinary Resolutions		Number of Votes (%)	
		For	Against
(a)	To approve, confirm and ratify the sale and purchase agreement dated 28 March 2017 (the “Sale and Purchase Agreement”) entered into between Uniever Link Limited (the “Purchaser”), the wholly-owned subsidiary of the Company, and Panorama International Trading Limited (the “Vendor”) in relation to the sale and purchase of 20% of the shares of Supreme Key Limited (the “Hotel Investment Company”).	671,015,604 (100.00%)	0 (0.00%)
(b)	To approve, confirm and ratify the consent letter and amendment agreement to the joint venture deed dated 28 March 2017 (the “Amendment Agreement”) entered among the Vendor, the Purchaser, the Hotel Investment Company and the Company.	671,015,604 (100.00%)	0 (0.00%)

Ordinary Resolutions		Number of Votes (%)	
		For	Against
(c)	To confirm and ratify the execution of the Sale and Purchase Agreement and Amendment Agreement (collectively, the “Agreements”) and to authorize any one director of the Company to approve and execute all the documents, to do all such things and take all other steps which in his/her opinion, may be necessary or desirable in connection with the matters contemplated in and for giving effect to the Agreements.	671,015,604 (100.00%)	0 (0.00%)

As all of the votes were cast in favor of each of the resolutions, all resolutions were passed as ordinary resolutions at the EGM.

As at the date of the EGM:

- (a) the total number of Shares in issue was 1,154,038,656 shares;
- (b) Mr. Kenneth Gaw and Ms. Christina Gaw are both the shareholders of Gaw Capital Partners. They each hold in aggregate 10% and 1.71% interest in the Company, respectively, and were required to and had abstained from voting at the EGM:
 - (1) Rising Crescent Enterprises Limited, wholly owned by the RGK Trust, a discretionary trust, of which Mr. Kenneth Gaw (an executive director of the Company) is the sole beneficiary, owns 41,305,864 shares (3.58%) of the Company;
 - (2) Top Elite Company Limited, wholly owned by Mr. Kenneth Gaw (an executive director of the Company), owns 12,725,857 shares (1.10%) of the Company;
 - (3) Mr. Kenneth Gaw (an executive director of the Company) owns 61,418,428 shares (5.32%) of the Company; and
 - (4) Eternity Rich Investments Ltd., wholly owned by Ms. Christina Gaw (an executive director of the Company), owns 19,699,216 shares (1.71%) of the Company.
- (c) the total number of Shares entitling the independent Shareholders to attend and vote for or against the resolutions at the EGM was 1,018,889,291 shares;
- (d) save and except for the disclosed above, there were no Shares entitling the Shareholders to attend the EGM but abstain from voting in favour of the resolutions pursuant to Rule 13.40 of the Listing Rules; and
- (e) save and except for the disclosed above, no Shareholders had stated their intention in the Circular to vote against the resolutions or to abstain from voting on the resolutions at the EGM.

By Order of the Board
Pioneer Global Group Limited
Law Tsui Yan
Secretary

Hong Kong, 2 June 2017

As at the date of this announcement, the executive directors of the Company are Mrs. Rossana Wang Gaw, Mr. Goodwin Gaw, Mr. Kenneth Gaw, Ms. Christina Gaw and Mr. Alan Kam Hung Lee and the independent non-executive directors of the Company are Dr. Charles Wai Bun Cheung, JP, Mr. Stephen Tan and Mr. Arnold Tin Chee Ip.