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PING AN

Insurance · Banking · Investment

中国平安保险(集团)股份有限公司

Ping An Insurance (Group) Company of China, Ltd.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2318)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09(1) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The Company will issue the following announcement on the website of Shanghai Stock Exchange on July 19, 2012:

**Ping An Insurance (Group) Company of China, Ltd.
Announcement regarding the Disclosure of
Unaudited Financial Statements for the first half of 2012 of
Ping An Securities
on the website of China Money**

Special Notice:

The board of directors of Ping An Insurance (Group) Company of China, Ltd. (hereinafter referred to as the “Company”) and all members of the board of directors confirm there are no false representations, misleading statements or material omissions contained herein, and individually and jointly accept responsibility for the truthfulness, accuracy and completeness of the contents of this announcement.

Pursuant to the requirements of the “Notice in Relation to the Disclosure of Financial Statements for the first half of 2012 by Members of the Interbank Lending Market such as Securities Companies, Financial Companies and Trust Companies etc” (Zhong Hui Jiao Fa [2012] No. 135) issued by the China Foreign Exchange Trade System, also known as the National Interbank Funding Center, the unaudited regulatory balance sheet, income statement and net capital calculation sheet for the first half of 2012 of Ping An Securities Company, Ltd. (“**Ping An Securities**”), a subsidiary of the Company, will be disclosed on the website of China Money (www.chinamoney.com.cn).

Please refer to the unaudited regulatory balance sheet, income statement and net capital calculation sheet for the first half of 2012 of Ping An Securities as attached to the announcement of the Company on the website of Shanghai Stock Exchange (www.sse.com.cn) for more details.

**The Board of Directors of
Ping An Insurance (Group) Company of China, Ltd.**

July 19, 2012

Regulatory Balance Sheet

Reporting Unit: Ping An Securities Company, Ltd.

June 2012

Unit: Yuan

Asset	No.	Balance at the end of the period	Balance at the beginning of the year	Liabilities and Equity	No.	Balance at the end of the period	Balance at the beginning of the year
Asset:	1			Liabilities:			
Monetary assets	2	6,845,764,414.74	7,526,942,446.43	Short term loans	51		
of which: Customer cash deposits	3	5,889,748,622.20	6,529,941,225.06	of which: Pledged loans	52		
Customer cash deposits on credit	4	72,186,573.50	33,069,983.13	Borrowings from banks and other financial institutions	53		
Self-owned cash deposits on credit	5	665,572.69	1,184,903.71	Held-for-trading financial liabilities	54		
Balances with clearing companies	6	1,674,655,203.24	2,399,752,610.88	Derivative financial liabilities	55		
of which: Balances with clients	7	942,313,544.50	1,641,813,689.06	Financial assets sold under agreements to repurchase	56	10,347,754,625.57	11,083,368,550.01
Balances on credit	8	27,552,561.10	8,219,294.54	Customer brokerage deposits	57	6,974,015,765.04	8,325,859,118.70
Lendings to banks and other financial institutions	9			Customer brokerage deposits of transactions on credit	58	85,483,963.95	36,482,724.80
Funds raised	10	699,635,636.25	462,802,935.57	Underwriting proceeds payables	59		
Realized securities	11	1,920,157.88	1,728,013.00	Staff remuneration payable	60	458,522,196.16	535,879,030.41
Held-for-trading financial assets	12	2,558,369,054.24	2,285,280,553.96	Taxes payable	61	57,138,156.03	53,196,435.19
of which: Pledged securities	13			Interest payable	62	5,459,955.41	7,935,076.43
Derivative financial assets	14	74,182.54	0.00	Estimated liabilities	63	837,510.00	837,510.00
Financial assets purchased under agreements to resell	15	678,587,905.50	838,067,663.55	Long-term borrowings	64		
Interest receivables	16	300,460,364.07	4,425,719.89	Bonds payables	65		
Refundable deposits	17	187,956,704.18	175,168,267.28	Deferred tax liabilities	66		
of which: Trading deposits	18	183,956,704.18	167,168,267.28	Other liabilities	67	260,001,649.12	232,961,353.50
Performance deposits	19	4,000,000.00	8,000,000.00	of which: Accounts payable	68	259,124,629.12	232,961,353.50
Available-for-sale financial assets	20	11,810,086,663.03	12,280,191,842.28	Dividends payable	69		
Held-to-maturity investments	21			Amounts of securities negotiating brokerage	70		
Long-term equity investments	22	866,757,157.97	866,757,157.97				
Investment properties	23	10,823,627.29	11,016,384.97				
Fixed assets	24	141,527,017.24	176,386,205.13				
of which: Construction in progress	25	11,265,943.55	12,244,279.16	Total liabilities	75	18,189,213,821.28	20,276,519,799.04
Intangible assets	26	49,735,547.42	66,828,661.23				
of which: Membership fees	27	605,643.44	981,024.51	Equity:			
Goodwill	28			Paid-up capital	80	3,000,000,000.00	3,000,000,000.00
Deferred tax assets	29	67,431,110.01	136,496,153.57	Capital reserves	81	184,566,316.68	-310,325,236.10
Other assets	30	270,763,691.52	177,406,197.61	Less: treasury shares	82		
of which: Amounts due from clients of commercial papers	31	10,474,914.95	6,213,607.51	Surplus reserves	83	589,167,984.20	589,167,984.20
Accounts receivable	32	160,268,997.79	66,100,893.59	General risk provision	84	591,411,618.60	591,411,618.60
Dividends receivable	33			Trading risk provision	85	566,470,224.60	566,470,224.60
Debt assets	34			Unallocated profit	86	3,043,718,471.76	2,696,006,422.98
Securities negotiating brokerage	35			Foreign currency translation differences	87		
				Total Equity	88	7,975,334,615.84	7,132,731,014.28
Total assets	40	26,164,548,437.12	27,409,250,813.32	Total liabilities and equity	91	26,164,548,437.12	27,409,250,813.32
Supplemental information:							
Bank deposits – client deposits under management	41	535,081,528.18	193,888,395.40	Trusted funds	92	814,200,112.28	624,381,457.61
Balances with clearing companies – balances with clients (clients under management)	42			Amounts payable	93	921,765.58	1,880,152.67
Customers' deposited and trusted capital	43						
Accounts receivable	44	1,535,359.84	90,638,445.80				
Trusted investments	45	278,504,989.84	341,734,769.08				
of which: Investment costs	46	257,587,030.72	325,205,489.51				
Unsettled losses and gains	47	20,917,959.12	16,529,279.57				
Total trusted assets	48	815,121,877.86	626,261,610.28	Total trusted liabilities	96	815,121,877.86	626,261,610.28
Collateral	49	2,441,844,996.67	1,279,992,665.09	Contingent liabilities	97		
				of which: Total external guarantees	98		

Income Statement

Reporting Unit: Ping An Securities Company, Ltd.

June 2012

Unit: Yuan

No. Code Category	RMB equivalent	
	Current Period	Current Year
I. Operating Income	318,091,775.74	1,264,494,726.20
20 Handling charges and commission income, net	244,147,795.09	852,122,917.34
30 of which: Net operating income from securities trading agency business	36,537,314.14	259,073,370.49
40 Net operating income from securities underwriting business	207,100,310.72	588,445,834.52
50 Net operating income from clients' trusted asset management business	510,170.23	4,603,712.33
60 Net interest income	-8,759,884.40	-61,147,542.99
70 Investment gains/(losses)	85,315,350.44	385,265,054.83
80 of which: Gains attributable to investment in associates and joint ventures		
90 Gains/(losses) attributable to changes in fair value	-3,181,245.45	76,142,102.09
100 Exchange gains/(losses)	-19,469.41	110,132.53
110 Other operating income	589,229.47	12,002,062.40
II. Operating expenses	195,855,788.47	837,312,159.63
130 Operating tax and surcharges	20,034,285.42	75,898,455.72
140 General and administrative expenses	153,598,011.43	736,088,567.44
150 Asset depreciation losses	22,191,365.34	25,132,378.79
160 Other operating cost	32,126.28	192,757.68
III. Operating profit	122,235,987.27	427,182,566.57
180 Add: Non-operating income	20,098.24	2,224,360.08
190 Less: Non-operating expenses	88,975.65	1,988,570.17
IV. Profit before tax	122,167,109.86	427,418,356.48
210 Less: Income tax expenses	29,384,049.85	79,706,307.69
V. Net profit	92,783,060.01	347,712,048.79
VI. Earnings per share		
240 (I) Basic		
250 (II) Diluted		

Net Capital Calculation Sheet for Securities Company

Reporting Unit: Ping An Securities Company, Ltd.

June 2012

Unit: Yuan

Items	No.	Balance at the end of the period	Deduction rate	Amount for calculation
				Balance at the end of the period
Net Assets	1	7,975,334,615.84		7,975,334,615.84
Less: total adjustments in respect of the risks of financial assets	2	14,353,283,141.88		1,020,054,157.86
1. Shares	3	378,404,347.34		56,296,945.28
of which: Shanghai 180 Index, Shenzhen 100 Index, Shanghai and Shenzhen 300 Index Component Shares	4	101,095,403.07	10%	10,109,540.31
Ordinary listed shares	5	185,487,677.74	15%	27,823,151.66
Unlisted listed shares	6	13,292,440.49	20%	2,658,488.10
Restricted shares	7	78,528,826.04	20%	15,705,765.21
Shares held the market value of which exceeds 5% of the total market value of such shares	8		40%	
ST shares	9		50%	
* ST shares	10		60%	
Delisted shares that are tradable at share registrars	11		80%	
Delisted shares that are not tradable at share registrars	12		100%	
2. Monetary market funds	13	110,000,000.00	1%	1,100,000.00
3. Short-term commercial papers	14	876,382,546.33		52,582,952.78
of which: Secured	15		3%	
Unsecured	16	876,382,546.33	6%	52,582,952.78
4. Government bonds (including government bonds)	17	29,943,200.00	1%	299,432.00
5. Central bank notes	18		1%	
6. Financial bonds (including RMB-denominated bonds issued by international development agencies)	19	413,934,660.00	1%	4,139,346.60
7. Securities investment funds (excluding monetary market funds)	20	319,504,835.70	2%	6,390,096.71
8. Convertible bonds	21	438,258,127.16	5%	21,912,906.36
9. Corporate bonds (including company bonds and medium-term notes)	22	11,361,937,523.41		833,527,211.57
of which: Secured	23	6,053,330,815.41	5%	302,666,540.77
Unsecured	24	5,308,606,708.00	10%	530,860,670.80
10. Trust products investments	25	11,119,308.80	80%	8,895,447.04
11. Investment in collective asset management programs	26	14,536,847.14	10%	1,453,684.71
12. Securities investment entrusted to funds and other securities companies by Ping An Securities	27		10%	
13. Other financial products investments	28	399,261,746.00		33,456,134.80
Less: total adjustments in respect of the risks of derivative financial assets	29	74,182.54		74,182.54
1. Warrants investment	30		20%	
2. Assets arising from gains attributable to changes in fair value of interest rate swap	31	74,182.54	100%	74,182.54
3. Other derivative financial assets	32			
Less: total adjustments in respect of the risks of other assets	33	3,275,598,919.25		1,419,645,387.39
1. Lendings to banks and other financial institutions (within the term of contract)	34		0%	
2. Funds raised	35	699,635,636.25	5%	34,981,781.81
3. Realized securities	36	1,920,157.88	5%	96,007.89
4. Financial assets purchased under agreements to resell (unexpired)	37	678,587,905.50	0%	
5. Interest receivables	38	300,460,364.07	0%	
6. Refundable deposits	39	187,956,704.18		24,120,558.40
of which: Trading deposits	40	160,236,145.78	0%	
Performance deposits	41	4,000,000.00	10%	400,000.00
Futures deposits	42	23,720,558.40	100%	23,720,558.40
Other refundable deposits	43			
7. Long term equity investments (excluding investment in equity of listed companies)	44	866,757,157.97		866,757,157.97
of which: Investment in equity of subsidiaries in securities business	45		100%	
Investment in equity of subsidiaries engaging in other financial business (including fund, futures, etc.)	46	93,961,468.46	100%	93,961,468.46
Investment in equity of subsidiaries engaging in other businesses	47	600,000,000.00	100%	600,000,000.00
Investment in equity of foreign subsidiaries	48	172,795,689.51	100%	172,795,689.51
Strategic equity investment	49		100%	
Other equity investments	50		100%	
8. Investment properties	51	10,823,627.29	100%	10,823,627.29
9. Fixed assets	52	141,527,017.24		141,527,017.24
of which: Properties with clear ownership	53	24,289,416.81	100%	24,289,416.81
Other fixed assets	54	117,237,600.43	100%	117,237,600.43
10. Intangible assets	55	49,735,547.42		49,432,725.70
of which: Membership fees	56	605,643.44	50%	302,821.72
Other intangible assets	57	49,129,903.98	100%	49,129,903.98
11. Goodwill	58		100%	
12. Deferred tax assets	59	67,431,110.01	100%	67,431,110.01
13. Dividend receivables	60		0%	

Items	No.	Balance at the end of the period	Deduction rate	Amount for calculation
				Balance at the end of the period
14. Amounts due from clients of commercial papers	61	10,474,914.95	100%	10,474,914.95
15. Amounts receivables	62	160,268,997.79		113,980,707.43
of which: Aged within one year (including one year)	63	48,995,233.72	10%	4,899,523.37
Aged between one to two years (including two years)	64	4,385,160.02	50%	2,192,580.01
Aged over two years	65	9,349,468.31	100%	9,349,468.31
Amounts due from shareholders and their connected companies	66	97,539,135.74	100%	97,539,135.74
16. Securities underwriting brokerage	67		0%	
17. Bonds redemption brokerage	68		0%	
18. Underwriting fees brought forward	69		100%	
19. Debt assets	70		100%	
20. Long-term deferred expenses	71	85,336,916.98	100%	85,336,916.98
21. Others	72	14,682,861.72	100%	14,682,861.71
Less: Interest in the self-owned capital in collective asset programs (net)	73	15,172,575.39	10%	1,517,257.54
Less: total adjustment in respect of risks of contingent liabilities	74			
1. External guarantees (excluding counter-guarantee provided by the company for itself)	75		100%	
2. Guarantees and undertakings for the subsidiaries engaging in securities business	76		100%	
3. Other contingent liabilities	77			
Less: other adjustment items recognized by the CSRC	78			
1. Unrealizable assets including assets the ownership of which is restricted (such as being frozen)	79		100%	
2. Other items	80			
Add: other adjustment items as approved by the CSRC	81			
1. Subordinated debts	82			
2. Guarantees and undertakings provided by the parent company	83			
Net capital amount	84			5,534,043,630.50

By order of the Board
Yao Jun
Company Secretary

Shenzhen, PRC, July 19, 2012

As at the date of this announcement, the Executive Directors of the Company are Ma Mingzhe, Sun Jianyi, Ren Huichuan, Ku Man and Yao Jason Bo, the Non-executive Directors are Fan Mingchun, Lin Lijun, Wong Tung Shun Peter, Ng Sing Yip, Li Zhe, Guo Limin and Cheng Siu Hong; the Independent Non-executive Directors are Zhang Hongyi, Chen Su, Xia Liping, Tang Yunwei, Lee Carmelo Ka Sze, Woo Ka Biu Jackson and Stephen Thomas Meldrum.