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**PING AN**

Insurance · Banking · Investment

**中国平安保险（集团）股份有限公司**

**Ping An Insurance (Group) Company of China, Ltd.**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2318)**

**ANNOUNCEMENT  
CHANGE OF SUPERVISORS**

The Board is pleased to announce that the qualification of Mr. Xiao Jiyan as a supervisor of the Company was approved by the China Insurance Regulatory Commission. Accordingly, the appointment of Mr. Xiao Jiyan as a supervisor of the Sixth Session of the Supervisory Committee, became effective from May 5, 2011 and the retirement of Ms. Wang Wenjun became effective on the same date.

Reference is made to the announcement of the Company dated March 22, 2011 (the "Announcement"). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise defined.

As disclosed in the Announcement, the appointment of Mr. Xiao Jiyan as the supervisor of the Company shall only become effective upon the approval from the China Insurance Regulatory Commission. The Company has recently received the approval regarding the qualification of Mr. Xiao Jiyan as a supervisor of the Company from the China Insurance Regulatory Commission (the "Approval"). Accordingly, the appointment of Mr. Xiao Jiyan as a supervisor of the Sixth Session of the Supervisory Committee became effective from May 5, 2011 (being the date of issue of the Approval). Ms. Wang Wenjun shall retire as a supervisor of the Company on the same date. Ms. Wang Wenjun has confirmed that she has no disagreement with the Board and the Supervisory Committee and there is no other matter that should be brought to the Shareholders' attention in relation to her retirement.

For details of the biographies of Mr. Xiao Jiyan, please refer to the Announcement.

By order of the Board  
**Yao Jun**  
Company Secretary

Shenzhen, PRC, May 17, 2010

*As at the date of this announcement, the Executive Directors of the Company are Ma Mingzhe, Sun Jianyi, Cheung Chi Yan Louis, Wang Liping and Yao Jason Bo; the Non-executive Directors are Lin Lijun, Chen Hongbo, Wong Tung Shun Peter, Ng Sing Yip, Li Zhe, Guo Limin and David Fried; the Independent Non-executive Directors are Chow Wing Kin Anthony, Zhang Hongyi, Chen Su, Xia Liping, Tang Yunwei, Lee Ka Sze Carmelo and Chung Yu-wo Danny.*