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PING AN

Insurance • Banking • Investment

中国平安保险(集团)股份有限公司

Ping An Insurance (Group) Company of China, Ltd.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2318)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcements of Ping An Insurance (Group) Company of China, Ltd. (the “**Company**”) dated 1 September 2010 and 14 September 2010 (the “**Announcements**”) relating to its major transaction of the Company which involved a proposed subscription of new shares in Shenzhen Development Bank Co., Ltd. and a disposal of its shares in Ping An Bank Co., Ltd. Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless otherwise defined.

As disclosed in the Announcements, a circular containing, amongst other things, further details of the Share Subscription and other information as required under the Listing Rules will be despatched to the Shareholders on or before 22 September 2010. However, as more time is expected to prepare and finalise the information to be contained in the aforesaid circular, the despatch date of the circular will be postponed to a date on or about 30 September 2010.

By order of the Board

Ping An Insurance (Group) Company of China, Ltd.

Yao Jun

Company Secretary

Shenzhen, PRC, 21 September 2010

As at the date of this announcement, the Executive Directors of the Company are Ma Mingzhe, Sun Jianyi, Cheung Chi Yan Louis, Wang Liping and Yao Jason Bo; the Non-executive Directors are Lin Lijun, Chen Hongbo, Wong Tung Shun Peter, Ng Sing Yip, Li Zhe, Guo Limin and David Fried; the Independent Non-executive Directors are Chow Wing Kin Anthony, Zhang Hongyi, Chen Su, Xia Liping, Tang Yunwei, Lee Ka Sze Carmelo and Chung Yu-wo Danny.