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**PING AN**

Insurance · Banking · Investment

# 中国平安保险(集团)股份有限公司

## Ping An Insurance (Group) Company of China, Ltd.

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2318)**

### **Announcement regarding the Disclosure of Unaudited Financial Statements of Ping An Securities Company, Ltd. for the first half of 2010 on the website of China Money**

Pursuant to the requirements of the “Notice in Relation to the Disclosure of Financial Statements for the First Half of 2010 by Members of the Interbank Lending Market such as Securities Companies, Financial Companies and Trust Companies etc” of Zhong Hui Jiao Fa 2010 No. 136, the unaudited balance sheet, income statement and net capital calculation sheet for the first half of 2010 of Ping An Securities Company, Ltd. (“Ping An Securities”), a subsidiary of the Company, will be disclosed on the website of China Money ([www.chinamoney.com.cn](http://www.chinamoney.com.cn)).

Please refer to the attached unaudited balance sheet, income statement and net capital calculation sheet for the first half of 2010 of Ping An Securities.

By order of the Board

**Ping An Insurance (Group) Company of China, Ltd.**

**Yao Jun**

*Company Secretary*

Shenzhen, PRC, July 19, 2010

*As at the date of this announcement, the Executive Directors of the Company are Ma Mingzhe, Sun Jianyi, Cheung Chi Yan Louis, Wang Liping and Jason Bo Yao, the Non-executive Directors are Lin Lijun, Chen Hongbo, Wong Tung Shun Peter, Ng Sing Yip, Clive Bannister, Li Zhe and Guo Limin, the Independent Non-executive Directors are Chow Wing Kin Anthony, Zhang Hongyi, Chen Su, Xia Liping, Tang Yunwei, Lee Ka Sze Carmelo and Chung Yu-wo Danny.*

## Balance Sheet June 2010

Reporting Unit: Ping An Securities Company, Ltd.

Unit: Yuan

Asset	No.	Balance at the end of the period	Balance at the beginning of the year	Equity and liabilities	No.	Balance at the end of the period	Balance at the beginning of the year
Asset:	1			Liabilities:			
Monetary assets	2	11,375,267,190.43	14,607,427,090.00	Short term loans	51	0.00	0.00
of which: customer cash deposits	3	10,908,073,580.34	12,181,027,781.00	of which: pledged loans	52	0.00	0.00
Customer cash deposits on credit	4	0.00	0.00	Placements from banks and other financial institutions	53	0.00	0.00
Self-owned cash deposits on credit	5	0.00	0.00	Held-for-trading financial liabilities	54	0.00	0.00
Balances with clearing companies	6	1,260,159,429.00	1,809,371,519.00	Derivative financial liabilities	55	0.00	0.00
of which: balances with clients	7	968,089,165.47	1,268,666,931.00	Financial assets sold under agreements to repurchase	56	5,902,214,827.73	4,315,502,199.00
balances on credit	8	0.00	0.00	Customer brokerage deposits	57	12,047,479,062.15	13,621,547,695.00
Placements with banks and other financial institutions	9	0.00	0.00	Customer brokerage deposits of transactions on credit	58	0.00	0.00
Funds raised	10	0.00	0.00	Underwriting proceeds payable	59	230,080,000.00	700,000,000.00
Realized securities	11	0.00	0.00	Staff remuneration payable	60	297,388,173.42	293,584,959.00
Held-for-trading financial assets	12	3,704,761,855.19	3,276,820,823.00	Taxes payable	61	163,934,737.49	162,098,596.00
of which : Pledged securities	13	0.00	0.00	Interest payable	62	3,763,378.90	1,861,239.00
Derivative financial assets	14	0.00	0.00	Estimated liabilities	63	1,967,675.01	1,967,675.00
Financial assets purchased under agreement for resell	15	1,793,598,769.66	0.00	Long-term borrowings	64	0.00	0.00
Interest receivables	16	1,020,384.14	458,831.00	Bonds payables	65	0.00	0.00
Deposits with stock and futures exchanges	17	182,076,184.12	192,758,695.00	Deferred tax liabilities	66	38,878,393.69	16,600,154.00
of which: Trading deposits	18	178,076,184.12	181,096,819.00	Other liabilities	67	143,106,748.81	112,359,505.00
Performance deposits	19	4,000,000.00	11,661,876.00	of which: accounts payable	68	143,106,748.81	112,359,505.00
Available-for-sale financial assets	20	5,531,280,189.82	3,433,367,152.00	Dividends payable	69	0.00	0.00
Held-to-maturity investments	21	0.00	0.00	Amounts of securities negotiating brokerage	70	0.00	0.00
Long-term equity investments	22	438,046,977.86	438,046,978.00				
Investment properties	23	9,146,407.23	9,301,514.00				
Fixed assets	24	150,643,601.62	157,110,733.00				
of which: construction in progress	25	2,619,544.70	869,718.45	<b>Total liabilities</b>	75	18,828,812,997.20	19,225,522,022.00
Intangible assets	26	28,583,786.76	32,825,550.00				
of which: membership fees	27	3,428,082.47	4,679,785.00	Equity:			
Goodwill	28	0.00	0.00	Paid-up capital	80	3,000,000,000.00	3,000,000,000.00
Deferred tax assets	29	39,425,558.74	22,491,758.00	Capital reserves	81	129,559,595.34	19,081,992.00
Other assets	30	155,758,903.98	150,842,898.00	Less: treasury shares	82	0.00	0.00
of which: Amounts due from clients of commercial papers	31	0.00	0.00	Surplus reserves	83	333,484,311.92	333,484,312.00
Accounts receivable	32	96,158,331.62	89,724,457.37	General risk provision	84	335,727,946.32	335,727,946.00
Dividends receivable	33	0.00	0.00	Trading risk provision	85	310,786,552.32	310,786,552.00
Debt assets	34	0.00	0.00	Unallocated profit	86	1,731,397,835.45	906,220,717.00
Securities negotiating brokerage	35	0.00	0.00	Foreign currency translation differences	87	0.00	0.00
				Total equity	88	5,840,956,241.35	4,905,301,519.00
<b>Total assets</b>	40	24,669,769,238.55	24,130,823,541.00	<b>Total equity and liabilities</b>	91	24,669,769,238.55	24,130,823,541.00
Supplemental information:							
Bank deposits – client deposits under management	41	281,703,614.40	42,067,801.00	Trusted funds	92	678,123,042.90	765,226,777.00
Balances with clearing companies – balances with clients (clients under management)	42	30,192,422.65	11,730,315.00	Amounts payable	93	1,092,448.21	11,326,146.00
Customers' deposited and trusted capital	43	0.00	0.00				
Amounts receivables	44	11,565,112.83	8,007,538.00				
Trusted investments	45	355,754,341.23	714,747,269.00				
of which: investment costs	46	152,838,192.88	518,536,418.00				
Unsettled losses and gains	47	202,916,148.35	196,210,851.00				
<b>Total trusted assets</b>	48	679,215,491.11	776,552,923.00	<b>Total trusted liabilities</b>	96	679,215,491.11	776,552,923.00
Collateral	49	0.00	0.00	Contingent liabilities	97	0.00	0.00
				of which: Total external guarantees	98	0.00	0.00

## Income Statement June 2010

Reporting Unit: Ping An Securities Company, Ltd.

Unit: Yuan

No. Code	Category	RMB equivalent	
		Current period	Current year
I.	Operating Income	179,999,381.81	1,797,699,871.27
20	Handling charges and commission income, net	178,320,169.32	1,645,706,964.60
30	of which: Net operating income from securities trading agency services	55,373,277.00	431,585,733.00
40	Net operating income from securities underwriting business	122,509,391.20	1,210,439,841.36
50	Net operating income from asset management business for clients under trust	437,501.12	3,681,390.24
60	Net interest income	(499,990.75)	23,477,629.78
70	Investment gains/(losses)	31,958,527.15	214,646,816.38
80	of which: Gains attributable to investment in associates and joint ventures		
90	Gains/(losses) attributable to changes in fair value	(30,140,341.08)	(89,188,113.36)
100	Exchange gains/(losses)	(133,160.53)	(247,456.53)
110	Other operating income	494,177.70	3,304,030.40
II.	Operating expenses	109,260,996.37	723,439,130.14
130	Operating tax and surcharges	8,391,193.30	95,238,417.95
140	General and administrative expenses	101,558,349.63	627,708,512.33
150	Asset depreciation losses	(714,397.70)	335,169.02
160	Other operating cost	25,851.14	157,030.84
III.	Operating profit	70,738,385.44	1,074,260,741.13
180	Add: Non-operating income	(2,695,176.24)	440,007.76
190	Less: Non-operating expenses	133,909.01	1,457,790.80
IV.	Profit before tax	67,909,300.19	1,073,242,958.10
210	Less: Income tax expenses	14,886,097.86	248,065,839.65
V.	Net profit	53,023,202.33	825,177,118.45
VI.	Earnings per share		
240	(I) Basic	0.02	0.28
250	(II) Diluted		

# Net Capital Calculation Sheet for Securities Company

## June 2010

Reporting Unit: Ping An Securities Company, Ltd.

Unit: Yuan

Items	No.	Balances at beginning of the year	Balances at end of the period	Deduction rate	Amount for calculation	
					Balances at beginning of the year	Balances at the end of the period
<b>Net assets</b>	1	4,905,301,519.00	5,840,956,241.35		4,905,301,520.00	5,840,956,241.35
<b>Less: adjustments in respect of the risks of financial assets</b>	2	6,690,525,392.00	9,218,294,065.73		479,922,495.00	575,488,212.24
1. Shares	3	638,009,342.00	294,542,236.52		88,137,954.00	43,269,819.03
of which: Shanghai 180 Index, Shenzhen 100 Index, Shanghai and Shenzhen 300 Index Component Shares	4	380,284,128.00	104,262,629.66	10%	38,028,413.00	10,426,262.97
Ordinary listed shares	5	28,710,051.00	104,247,306.08	15%	4,306,508.00	15,637,095.91
Unlisted shares	6	229,015,163.00	86,032,300.78	20%	45,803,033.00	17,206,460.16
Restricted shares	7	0.00	0.00	20%	0.00	0.00
Shares held the market value of which exceeds 5% of the total market value of such shares	8	0.00	0.00	40%	0.00	0.00
ST shares	9	0.00	0.00	50%	0.00	0.00
*ST shares	10	0.00	0.00	60%	0.00	0.00
Delisted shares that are tradable at share registrars	11	0.00	0.00	80%	0.00	0.00
Delisted shares that are not tradable at share registrars	12	0.00	0.00	100%	0.00	0.00
2. Monetary market funds	13	400,000,000.00	90,000,000.00	1%	4,000,000.00	900,000.00
3. Short-term commercial papers	14	441,176,758.00	781,092,717.53	0%	26,470,605.00	46,865,563.05
of which: secured	15	0.00	0.00	3%	0.00	0.00
unsecured	16	441,176,758.00	781,092,717.53	6%	26,470,605.00	46,865,563.05
4. Government bonds	17	149,554,823.00	758,146,911.69	1%	1,495,548.00	7,581,469.12
5. Central bank notes	18	0.00	0.00	1%	0.00	0.00
6. Special financial bonds	19	0.00	0.00	1%	0.00	0.00
7. Securities investment funds (excluding monetary market funds)	20	280,615,780.00	242,155,550.69	2%	5,612,316.00	4,843,111.01
8. Convertible bonds	21		265,708,826.16	5%		13,285,441.32
9. Corporate bonds (including company bonds)	22	4,781,168,689.00	6,786,647,823.14	0%	354,206,072.00	458,742,808.71
of which: secured	23	2,478,215,939.00	4,398,439,472.18	5%	123,910,797.00	219,921,973.61
unsecured	24	2,302,952,750.00	2,388,208,350.96	10%	230,295,275.00	238,820,835.10
10. Trust products investments	25	0.00	0.00	80%	0.00	0.00
11. Investment in collective asset management programs	26	0.00	0.00	10%	0.00	0.00
12. Other financial products investments	27	0.00	0.00	0%	0.00	0.00
<b>Less: adjustments in respect of the risks of derivative financial assets</b>	28	0.00	0.00		0.00	0.00
1. Warrants investment	29	0.00	0.00	20%	0.00	0.00
2. Other derivative financial assets	30	0.00	0.00	0%	0.00	0.00
<b>Less: adjustments in respect of the risks of other assets</b>	31	1,003,836,957.00	2,798,300,574.11		734,923,441.00	739,160,126.90
1. Placements with banks and other financial institutions (within the term of contract)	32	0.00	0.00	0%	0.00	0.00
2. Funds raised	33	0.00	0.00	5%	0.00	0.00
3. Realized securities	34	0.00	0.00	5%	0.00	0.00
4. Financial assets purchased under agreements to resell (unexpired)	35	0.00	1,793,598,769.66	0%	0.00	0.00
5. Interest receivables	36	458,831.00	1,020,384.14	0%	0.00	0.00
6. Deposits with stock and futures exchanges	37	192,758,695.00	182,076,184.12		1,166,188.00	400,000.00
of which: Trading deposits	38	181,096,819.00	178,076,184.12	0%		0.00
Performance deposits	39	11,661,876.00	4,000,000.00	10%	1,166,188.00	400,000.00
Futures deposits	40	0.00	0.00	100%	0.00	0.00
Other deposits with stock and futures exchanges	41	0.00	0.00	0%	0.00	0.00
7. Long term equity investments excluding investment in equity of listed companies	42	438,046,978.00	438,046,977.86		438,046,978.00	438,046,977.86
of which: Investment in equity of subsidiaries in securities business	43	0.00	0.00	100%	0.00	0.00
Investment in equity of subsidiaries engaging in other financial business (including fund, futures, etc.)	44	93,961,468.00	93,961,468.46	100%	93,961,468.00	93,961,468.46
Investment in equity of subsidiaries engaging in other businesses	45	300,000,000.00	300,000,000.00	100%	300,000,000.00	300,000,000.00
Investment in equity of foreign subsidiaries	46	44,085,510.00	44,085,509.40	100%	44,085,510.00	44,085,509.40
Strategic equity investment	47	0.00	0.00	100%	0.00	0.00
Other equity investments	48	0.00	0.00	100%	0.00	0.00
8. Investment properties	49	9,301,514.00	9,146,407.23	100%	9,301,514.00	9,146,407.23
9. Fixed assets	50	157,110,733.00	150,643,601.62		157,110,733.00	150,643,601.62
of which: Properties with clear ownership	51	29,089,344.00	28,329,759.43	100%	29,089,344.00	28,329,759.43
Other fixed assets	52	128,021,389.00	122,313,842.19	100%	128,021,389.00	122,313,842.19
10. Intangible assets	53	32,825,550.00	28,583,786.76		30,485,658.00	26,869,745.53
of which: Membership fees	54	4,679,785.00	3,428,082.47	50%	2,339,896.00	1,714,041.24
Other intangible assets	55	28,145,765.00	25,155,704.29	100%	28,145,765.00	25,155,704.29
11. Goodwill	56	0.00	0.00	100%	0.00	0.00
12. Deferred tax assets	57	22,491,758.00	39,425,558.74	100%	22,491,758.00	39,425,558.74

Items	No.	Balances at beginning of the year	Balances at end of the period	Deduction rate	Amount for calculation	
					Balances at beginning of the year	Balances at the end of the period
13. Dividend receivables	58	0.00	0.00	0%	0.00	0.00
14. Amounts due from clients of commercial papers	59	0.00	0.00	100%	0.00	0.00
15. Amounts receivables	60	89,724,457.00	96,158,331.62		15,202,171.00	15,027,263.56
of which: aged within one year (including one year)	61	79,510,924.00	86,854,015.62	10%	7,951,092.00	8,685,401.56
aged between one to two years (including two years)	62	5,924,908.00	5,924,908.00	50%	2,962,454.00	2,962,454.00
aged over two years	63	3,288,625.00	3,288,625.00	100%	3,288,625.00	3,288,625.00
amounts due from shareholders and their connected companies	64	1,000,000.00	90,783.00	100%	1,000,000.00	90,783.00
16. Securities underwriting brokerage	65	0.00	0.00	0%	0.00	0.00
17. Bonds redemption brokerage	66	0.00	0.00	0%	0.00	0.00
18. Underwriting fees brought forward	67	0.00	0.00	100%	0.00	0.00
19. Debt assets	68	0.00	0.00	100%	0.00	0.00
20. Long-term deferred expenses	69	57,409,766.00	54,298,380.91	100%	57,409,766.00	54,298,380.91
21. Others	70	3,708,675.00	5,302,191.45	100%	3,708,675.00	5,302,191.45
<b>Less: Interest in the self-owned capital in collective asset programs (net)</b>	71	19,662,583.00	17,747,979.28	10%	1,966,258.00	1,774,797.93
<b>Less: adjustment in respect of risks of contingent liabilities</b>	72	0.00	0.00		0.00	0.00
1. External guarantees (excluding counter-guarantee provided by the Company for itself)	73	0.00	0.00	100%	0.00	0.00
2. Guarantees and undertakings for the subsidiaries engaging in securities business	74	0.00	0.00	100%	0.00	0.00
3. Other contingent liabilities	75	0.00	0.00	0%	0.00	0.00
<b>Less: other adjustment items recognized by the CSRC</b>	76	0.00	0.00		0.00	0.00
1. Unrealizable assets including assets the ownership of which is restricted (such as being frozen)	77	0.00	0.00	100%	0.00	0.00
2. Other items	78	0.00	0.00	0%	0.00	0.00
<b>Add: other items as approved by the CSRC</b>	79	0.00	0.00		0.00	0.00
1. Subordinated debts	80	0.00	0.00	0%	0.00	0.00
2. Guarantees and undertakings provided by the parent company	81	0.00	0.00	0%	0.00	0.00
<b>Net capital amount</b>	82	0.00	0.00		3,688,489,326.00	4,524,533,104.28