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PING AN

Insurance • Banking • Investment

中国平安保险(集团)股份有限公司

Ping An Insurance (Group) Company of China, Ltd.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2318)

**ANNOUNCEMENT IN RELATION TO THE COMPLETION OF
TRANSFER OF SHARES IN SDB FROM NEWBRIDGE**

Reference is made to the announcement of the Company dated June 12, 2009 in relation to the acquisition of existing shares in Shenzhen Development Bank Co., Ltd. (“SDB”), which constituted a discloseable transaction of the Company (the “Announcement”) and the relevant circular of the Company dated June 23, 2009 (the “Circular”).

By the date of this announcement, Newbridge has transferred all of the 520,414,439 shares in SDB held by it to the Company.

Reference is made to the announcement of the Company dated June 12, 2009 in relation to the acquisition of existing shares in Shenzhen Development Bank Co., Ltd. (“SDB”), which constituted a discloseable transaction of the Company (the “Announcement”) and the relevant circular of the Company dated June 23, 2009 (the “Circular”). Terms used herein shall have the same meanings as those defined in the Announcement unless otherwise specify.

The Company published an announcement in relation to the issue of H Shares of the Company to Newbridge on May 6, 2010, which mentioned that Newbridge had issued an irrevocable transfer order to transfer all of the 520,414,439 shares in SDB held by it to the Company while the relevant procedures were in process.

As at the date of this announcement, Newbridge has transferred all of the 520,414,439 shares in SDB held by it to the Company. Prior to the completion of the transfer, the Company and Ping An Life, a subsidiary of the Company, held a total of 145,328,248 shares in SDB, representing approximately 4.68% of the existing share capital of SDB, made up of 3,105,433,762 shares. Subsequent to the completion of the transfer, the Company and Ping An Life held 665,742,687 shares in SDB in total, representing approximately 21.44% of the existing share capital of SDB.

By order of the Board
Yao Jun
Company Secretary

Shenzhen, PRC, May 7, 2010

As at the date of this announcement, the Executive Directors of the Company are Ma Mingzhe, Sun Jianyi, Cheung Chi Yan Louis, Wang Liping and Yao Jason Bo, the Non-executive Directors are Lin Lijun, Chen Hongbo, Wong Tung Shun Peter, Ng Sing Yip, Clive Bannister, Li Zhe and Guo Limin, the Independent Non-executive Directors are Chow Wing Kin Anthony, Zhang Hongyi, Chen Su, Xia Liping, Tang Yunwei, Lee Ka Sze Carmelo and Chung Yu-wo Danny.