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PING AN

Insurance • Banking • Investment

中国平安保险(集团)股份有限公司

Ping An Insurance (Group) Company of China, Ltd.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2318)

ANNOUNCEMENT

Reference is made to the announcement of the Company dated June 12, 2009 in relation to, among other things, the subscription of new shares in Shenzhen Development Bank Co., Ltd. which constituted a discloseable transaction of the Company.

Ping An Life and SDB entered into a supplemental agreement to extend the Subscription Long Stop Date.

INTRODUCTION

Reference is made to the announcement of the Company dated June 12, 2009 in relation to, among other things, the subscription of new shares in Shenzhen Development Bank Co., Ltd. (“**SDB**”) which constituted a discloseable transaction of the Company (the “**Announcement**”). Terms used herein shall have the same meanings as those defined in the Announcement unless otherwise specify.

EXTENSION OF THE SUBSCRIPTION LONG STOP DATE

As stated in the Announcement, the Subscription Long Stop Date as defined in the Share Subscription Agreement will fall on April 30, 2010. The resolution in relation to the execution of the supplemental agreement relating to the Share Subscription Agreement was unanimously passed in the 15th meeting of the 3rd session of the board of directors of Ping An Life, and the relevant authorization was passed unanimously in the 5th meeting of the 8th session of the board of directors of the Company. Through the negotiations between the parties, Ping An Life and SDB entered into a supplemental agreement relating to the Share Subscription Agreement on April 28, 2010, to amend the definition of the Subscription Long Stop Date by replacing “April 30, 2010” by “June 28, 2010”. Other contents of the definition of Subscription Long Stop Date shall remain unchanged. Save as the amendment mentioned above, all other provisions of the Share Subscription Agreement shall remain unchanged.

By order of the Board
Yao Jun
Company Secretary

Shenzhen, PRC, April 28, 2010

As at the date of this announcement, the Executive Directors of the Company are Ma Mingzhe, Sun Jianyi, Cheung Chi Yan Louis, Wang Liping and Yao Jason Bo, the Non-executive Directors are Lin Lijun, Chen Hongbo, Wong Tung Shun Peter, Ng Sing Yip, Clive Bannister, Li Zhe and Guo Limin, the Independent Non-executive Directors are Chow Wing Kin Anthony, Zhang Hongyi, Chen Su, Xia Liping, Tang Yunwei, Lee Ka Sze Carmelo and Chung Yu-wo Danny.