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PING AN

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中国平安保险(集团)股份有限公司

Ping An Insurance (Group) Company of China, Ltd.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2318)

ANNOUNCEMENT

CHANGE OF SUPERVISOR

Ping An Insurance (Group) Company of China, Ltd. (the “Company”) announced that Mr. Ren Huichuan has tendered his resignation as a Supervisor representing the employees at the Sixth Board of Supervisors of the Company due to his work arrangement. The Company held an employee representatives meeting on 19 March 2010, at which Mr. Sun Jianping was elected to replace Mr. Ren Huichuan as a Supervisor representing the employees at the Sixth Board of Supervisors of the Company for a term up to the expiry at the Sixth Board of Supervisors. The appointment of Mr. Sun Jianping and the resignation of Mr. Ren Huichuan both take effect from 19 March 2010.

Change of Supervisor

The Company announces that Mr. Ren Huichuan (“Mr. Ren”), a Supervisor representing the employees at the Sixth Board of Supervisors of the Company, has tendered his resignation as a Supervisor due to his work arrangement. Pursuant to the requirements of relevant laws and regulations and the Articles of Association, the Company held an employee representatives meeting on 19 March 2010, at which Mr. Sun Jianping (“Mr. Sun”) was elected to replace Mr. Ren as a Supervisor representing the employees at the Sixth Board of Supervisors of the Company for a term up to the expiry at the Sixth Board of Supervisors. The appointment of Mr. Sun and the resignation of Mr. Ren both take effect from 19 March 2010.

Mr. Ren ceased to act as a Supervisor representing the employees of the Company due to his work arrangement, and confirmed that he has no disagreement with the Board of Supervisors and the Board of Directors of the Company, nor was there any matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

Mr. Sun Jianping, aged 49, is appointed as a supervisor representing the employees of the Company with effect from March 2010. Mr. Sun is currently the Executive Vice General Manager of Ping An Property & Casualty Insurance Company of China, Ltd. Since joining the Company in 1988, Mr. Sun has held various positions such as Assistant to General Manager and Vice General Manager of Ping An Property & Casualty Insurance Company of China, Ltd. Mr. Sun graduated from Huazhong Industrial College (presently known as Huazhong University of Science and Technology) with a bachelor's degree in engineering, and from Zhongnan University of Economics and Law with a master's degree in economics.

Mr. Sun has not held any directorship in other public companies which are listed on any securities market in Hong Kong or overseas in the past three years, nor did he has any other major appointment and professional qualifications.

Mr. Sun's appointment will continue until the expiry at the Sixth Board of Supervisors, during which period he will not receive any fee as a supervisor. Save as disclosed herein, Mr. Sun does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Mr. Sun does not have any interests in the shares of the Company (within the meaning of Part XV of the SFO).

Save as disclosed herein, Mr. Sun confirms that there is no other matter that needs to be brought to the attention of the shareholders of the Company in respect of his appointment, nor is there any other information that needs to be disclosed in accordance with items (h) to (v) in Rule 13.51(2) of the Listing Rules.

By order of the Board
Yao Jun
Company Secretary

Shenzhen, the PRC, 19 March 2010

As at the date of this announcement, the Executive Directors of the Company are Ma Mingzhe, Sun Jianyi, Cheung Chi Yan Louis, Wang Liping and Jason Bo Yao; the Non-executive Directors are Lin Lijun, Chen Hongbo, Wong Tung Shun Peter, Ng Sing Yip, Clive Bannister, Li Zhe and Guo Limin; the Independent Non-executive Directors are Chow Wing Kin Anthony, Zhang Hongyi, Chen Su, Xia Liping, Tang Yunwei, Lee Ka Sze Carmelo and Chung Yu-wo Danny.