

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中国平安保险(集团)股份有限公司

PING AN INSURANCE (GROUP) COMPANY OF CHINA, LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2318)

TERMINATION OF DISCLOSEABLE TRANSACTION – ACQUISITION OF AN INTEREST IN FORTIS INVESTMENT MANAGEMENT NV/SA AND RESUMPTION OF TRADING

Reference is made to the announcement of the Company dated 2 April 2008 and the circular of the Company dated 23 April 2008 in relation to a discloseable transaction involving the acquisition by the Company from Fortis Bank NV/SA of an interest in Fortis Investment Management NV/SA.

Following discussion between the parties, it is anticipated that in light of the current market environment and condition, not all the conditions precedent to Completion can be satisfied. The Sale and Purchase Agreement and all other related agreements entered into on 2 April 2008 will be terminated.

Trading in H shares of the Company on the Stock Exchange was suspended at 9:53 a.m. on 2 October 2008 at the request of the Company. Application has been made to the Stock Exchange for resumption of trading in H shares of the Company with effect from 2:30 p.m. on 2 October 2008.

Reference is made to the announcement of the Company dated 2 April 2008 and the circular of the Company dated 23 April 2008 (the “Circular”) in relation to a discloseable transaction involving the acquisition by the Company from Fortis Bank NV/SA of an interest in Fortis Investment Management NV/SA. Capitalised terms used in this announcement shall have the same meanings as defined in the Circular unless otherwise provided herein.

Termination of the Sale and Purchase Agreement

Following discussion between the parties, it is anticipated that in light of the current market environment and condition, not all the conditions precedent to Completion can be satisfied. The Sale and Purchase Agreement and all other related agreements entered into on 2 April 2008 will be terminated.

The directors of the Company consider that the termination of the Sale and Purchase Agreement will not have any effect on the business or financial position of the Company. A further announcement will be made as and when appropriate.

Resumption of trading in H Shares

Trading in H shares of the Company on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) was suspended at 9:53 a.m. on 2 October 2008 at the request of the Company. Application has been made to the Stock Exchange for resumption of trading in H shares of the Company with effect from 2:30 p.m. on 2 October 2008.

By order of the Board

Yao Jun

Company Secretary

Shenzhen, PRC, 2 October 2008

As at the date of this announcement, the Executive Directors of the Company are Ma Mingzhe, Sun Jianyi and Cheung Chi Yan Louis, the Non-executive Directors are Lin Yu Fen, Cheung Lee Wah, Clive Bannister, Fan Gang, Lin Lijun, Hu Aimin, Chen Hongbo, Wong Tung Shun Peter and Ng Sing Yip, the Independent Non-executive Directors are Bao Youde, Kwong Che Keung Gordon, Cheung Wing Yui, Chow Wing Kin Anthony, Zhang Hongyi, Chen Su and Xia Liping.