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**中国平安保险(集团)股份有限公司**  
**Ping An Insurance (Group) Company of China, Ltd.**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**Stock Code: 2318 (HKD counter) and 82318 (RMB counter)**

**OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.10B of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

“The Announcement of Ping An Insurance (Group) Company of China, Ltd. regarding ‘Improving Quality and Efficiency and Emphasizing Returns’ and the 2023 Cash Dividend Plan”, which is published by Ping An Insurance (Group) Company of China, Ltd. on the website of the Shanghai Stock Exchange, is reproduced herein for your reference.

By order of the Board  
**Sheng Ruisheng**  
*Company Secretary*

Shenzhen, the PRC, March 6, 2024

*As at the date of this announcement, the executive directors of the Company are Ma Mingzhe, Xie Yonglin and Cai Fangfang; the non-executive directors of the Company are Soopakij Chearavanont, Yang Xiaoping, He Jianfeng, Cai Xun, Yao Jason Bo and Tan Sin Yin; the independent non-executive directors of the Company are Ng Sing Yip, Chu Yiyun, Liu Hong, Ng Kong Ping Albert, Jin Li and Wang Guangqian.*

**THE ANNOUNCEMENT OF  
PING AN INSURANCE (GROUP) COMPANY OF CHINA, LTD.  
REGARDING “IMPROVING QUALITY AND EFFICIENCY AND  
EMPHASIZING RETURNS”  
AND THE 2023 CASH DIVIDEND PLAN**

The board of directors and all directors of Ping An Insurance (Group) Company of China, Ltd. (hereinafter referred to as the “**Company**”) confirm that there are no false representations and misleading statements contained in, or material omissions from this announcement, and assume legal responsibility for the truthfulness, accuracy and completeness of the contents of this announcement.

To pursue the “investor-oriented” development philosophy of a listed company, the Company will continue its endeavors to strengthen its ability to create investment value, firmly establish the awareness of returns to its shareholders and provide assurances for better returns to its investors through high-quality development.

**Staying committed to the high-quality development as the value lead and strengthening its own investment value creation ability.** The Company focuses on core financial businesses under a people-centered approach, and strengthens the insurance protection function to serve the real economy and support national strategies including “Digital China” and “Healthy China”. The Company develops TechFin, green finance, inclusive finance, pension finance, and digital finance. The Company also develops the “integrated finance + healthcare and elderlycare” service framework to provide professional “financial advisory, family doctor, and elderlycare concierge” services. The Company advances comprehensive digital transformation to pursue high-quality business development and improve the quality and efficiency of financial businesses. Moreover, the Company accelerates ecosystem development to “empower financial services with technologies, empower financial services with ecosystems, and advance development with technologies”.

**Staying committed to a stable and sustainable cash dividend policy and firmly establishing the awareness of returns to shareholders.** The Company attaches great importance to a reasonable return on investment for its investors. From 2012 to mid-2023, the Company’s dividend has continued to rise for 11 consecutive years, with a total number of dividend distribution of 24 times and a total dividend amount of over RMB280 billion. The Company’s adherence to a stable and sustainable cash dividend policy and philosophy remains unchanged, and it is expected that the total cash dividend amount for year of 2023 (including the 2023 interim dividend that has been paid and the 2023 final dividend that is subject to the consideration and approval by the board of director and the general meeting of the Company) will represent no less than 40% of net profit attributable to shareholders of the parent company. In 2024, the Company is expected to maintain the frequency in distributing cash dividends and

share the fruits of its high-quality development with its investors, so as to effectively enhance its investors' sense of fulfillment.

Looking forward, adhering to the people-centered mindset and customer needs-oriented philosophy, the Company will continue its efforts to meet the financial needs of economic and social development and the increasing financial demands from the public by offering professional and heartwarming financial services, with the aim to create long-term, steady and sustainable value for customers, employees, shareholders and society.

The 2023 final dividend distribution plan of the Company is subject to the consideration and approval by the board of director and the general meeting before its implementation, and there is uncertainty. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

The announcement is hereby given.

The board of directors  
Ping An Insurance (Group) Company of China, Ltd.  
March 6, 2024