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**中国平安保险(集团)股份有限公司**  
**Ping An Insurance (Group) Company of China, Ltd.**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**Stock Code: 2318 (HKD counter) and 82318 (RMB counter)**

**CHANGES OF SENIOR MANAGERMENTS**

Upon prudent consideration and research, the board of directors (the "**Board**") of Ping An Insurance (Group) Company of China Ltd. (the "**Company**", collectively with its subsidiaries, the "**Group**") unanimously approved to appoint Mr. Guo Xiaotao ("**Mr. Guo**") as the Co-Chief Executive Officer of the Company, with effect from the date of this announcement.

The biographical details of the Mr. Guo are set out as below:

Mr. Guo Xiaotao, aged 51, obtained his bachelor's degree in Information and Control Engineering from Xi'an Jiaotong University and MBA degree from the University of New South Wales. Mr. Guo joined the Group in September 2019 and served as the Executive Vice President of Ping An Property & Casualty Insurance Company of China, Ltd. and the Chief Human Resources Officer of the Company. Prior to joining the Group, Mr. Guo served as a Partner and a Managing Director at Boston Consulting Group.

Mr. Guo's term of office as the Co-Chief Executive Officer is consistent with the term of office of the 12th session of the Board, subject to re-appointment upon expiry of his term, and his remuneration is determined by the nomination and remuneration committee of the Board as recommended by the Chairman of the Company, with reference to market conditions, his position and duties as well as remuneration policy.

As at the date of this announcement, Mr. Guo is personally interested in 22,993 A Shares of the Company. In addition, Mr. Guo holds interests corresponding to 103,368 A Shares that may be vested in future, subject to terms and conditions of the *Long-term Service Plan of Ping An Insurance (Group) Company of China, Ltd.*

Save as disclosed above, as at the date of this announcement, Mr. Guo (i) did not hold any directorships in other listed companies, in Hong Kong or overseas, in the last three years, or hold any other positions in the Company or any of its subsidiaries; (ii) did not have any relationship with any director, supervisor, senior management or substantial shareholders of the Company; and (iii) had no interests in the shares of the Company or its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, as at the date of this announcement, the Board is not aware of any other matters in relation to the appointment of Mr. Guo that need to be brought to the attention of the shareholders of the Company or any information that need to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of *The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.*

The Board has accepted the resignation of Ms. Tan Sin Yin ("**Ms. Tan**") as a Co-Chief Executive Officer and Executive Vice President of the Company due to her personal and family reasons on the same date. Ms. Tan will continue to perform the duties of the above senior management positions until December 31, 2023 and will continue to serve as a director of the Company. Ms. Tan has confirmed that she has no disagreement with the Board or the supervisory committee of the Company, nor was there any matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company. The Board would like to express its appreciation to Ms. Tan for her significant contribution during her tenure of office as the senior management of the Company.

By order of the Board  
**Sheng Ruisheng**  
Company Secretary

Shenzhen, the PRC, September 27, 2023

*As at the date of this announcement, the executive directors of the Company are Ma Mingzhe, Xie Yonglin, Tan Sin Yin and Cai Fangfang; the non-executive directors of the Company are Soopakij Chearavanont, Yang Xiaoping, He Jianfeng, Cai Xun and Yao Jason Bo; the independent non-executive directors of the Company are Ng Sing Yip, Chu Yiyun, Liu Hong, Ng Kong Ping Albert, Jin Li and Wang Guangqian.*