

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**中国平安保险(集团)股份有限公司**  
**Ping An Insurance (Group) Company of China, Ltd.**  
*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**Stock Code: 2318 (HKD counter) and 82318 (RMB counter)**

**ANNOUNCEMENT**  
**APPOINTMENT OF DIRECTOR**

Reference is made to the announcement of Ping An Insurance (Group) Company of China, Ltd. (the “**Company**”) dated March 15, 2023 (the “**Announcement**”) and the circular of the Company dated April 20, 2023 (the “**Circular**”) in relation to, among others, the proposed appointment and the election of Mr. Wang Guangqian (“**Mr. Wang**”) as an independent non-executive director of the 12<sup>th</sup> session of the board of directors of the Company (the “**Board**”) at the annual general meeting held on May 12, 2023. The appointment of Mr. Wang shall become effective upon the approval of his qualification as director from the National Financial Regulatory Administration being obtained. Unless the context requires otherwise, the capitalised terms used herein shall have the same meanings as those defined in the Announcement and the Circular.

The Board hereby announces that the Company has obtained the approval from the National Financial Regulatory Administration (Jin Fu [2023] No.142) recently, in which the qualification of Mr. Wang as the independent non-executive director of the Company was approved by the National Financial Regulatory Administration with effect from July 20, 2023. With effect from the same day, Mr. Wang also serves as a member of the audit and risk management committee of the Board and a member of the nomination and remuneration committee of the Board. The biography and the emolument information of Mr. Wang have been set out in the Announcement and the Circular.

As disclosed in the Announcement and the Circular, in accordance with the relevant regulatory requirements, Mr. Ouyang Hui (“**Mr. Ouyang**”), an independent non-executive director of the 12<sup>th</sup> session of the Board, was not eligible for re-election as a director since his cumulative term of office as an independent non-executive director exceeds six years. With effect from July 20, 2023, Mr. Ouyang ceases to serve as an independent non-executive director, the chairman of the nomination and remuneration committee of the Board, a member of the strategy and investment committee of the Board and a member of the audit and risk management committee of the Board. Mr. Ouyang has confirmed that he has no disagreement with the Board and there are no matters in relation to his retirement that need to be brought to the attention of the Shareholders. With effect from the same day, Mr. Jin Li, an independent non-executive director of the 12<sup>th</sup> session of the Board, serves as the chairman of the nomination and remuneration committee of the Board and a member of the strategy and investment committee of the Board.

The Board would like to take this opportunity to express its appreciation to Mr. Ouyang for his valuable contributions to the Company during the tenure of his services, and welcome Mr. Wang to the Board.

By order of the Board  
**Sheng Ruisheng**  
Company Secretary

Shenzhen, the PRC, July 21, 2023

*As at the date of this announcement, the executive directors of the Company are Ma Mingzhe, Xie Yonglin, Tan Sin Yin and Cai Fangfang; the non-executive directors of the Company are Soopakij Chearavanont, Yang Xiaoping, He Jianfeng, Cai Xun and Yao Jason Bo; the independent non-executive directors of the Company are Ng Sing Yip, Chu Yiyun, Liu Hong, Ng Kong Ping Albert, Jin Li and Wang Guangqian.*