

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中国平安保险(集团)股份有限公司
Ping An Insurance (Group) Company of China, Ltd.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2318)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

“The Announcement of Ping An Insurance (Group) Company of China, Ltd. regarding the Implementation Result of A Shares Repurchase by Means of Centralized Bidding Transactions”, which is published by Ping An Insurance (Group) Company of China, Ltd. on the website of the Shanghai Stock Exchange, is reproduced herein for your reference.

By order of the Board
Sheng Ruisheng
Company Secretary

Shenzhen, the PRC, August 29, 2022

As at the date of this announcement, the executive directors of the Company are Ma Mingzhe, Xie Yonglin, Tan Sin Yin, Yao Jason Bo and Cai Fangfang; the non-executive directors of the Company are Soopakij Chearavanont, Yang Xiaoping, He Jianfeng and Cai Xun; the independent non-executive directors of the Company are Ouyang Hui, Ng Sing Yip, Chu Yiyun, Liu Hong, Ng Kong Ping Albert and Jin Li.

**THE ANNOUNCEMENT OF
PING AN INSURANCE (GROUP) COMPANY OF CHINA, LTD.
REGARDING THE IMPLEMENTATION RESULT OF
A SHARES REPURCHASE BY MEANS OF
CENTRALIZED BIDDING TRANSACTIONS**

The board of directors and all directors of Ping An Insurance (Group) Company of China, Ltd. (hereinafter referred to as the “Company”) confirm that there are no false representations and misleading statements contained in, or material omissions from this announcement, and severally and jointly accept the responsibility for the truthfulness, accuracy and completeness of the contents of this announcement.

Pursuant to the *Resolution regarding the Shares Repurchase Plan of the Company* (《关于审议回购公司股份的议案》) considered and approved at the 4th meeting of the 12th session of the board of directors held by the Company on August 26, 2021, the Company proposed to utilize its owned funds of no less than RMB5 billion and no more than RMB10 billion (both inclusive) to repurchase A shares of the Company at the repurchase price of not more than RMB82.56 per share (hereinafter referred to as the “**Repurchase**”). The repurchased shares would be used exclusively for the employee stock ownership plan of the Company, including but not limited to the long-term service plan which has been considered and approved at the shareholders’ general meeting of the Company. The implementation period of the Repurchase is from August 27, 2021 to August 26, 2022. For details of the Repurchase, please refer to *the Announcement and Report of Ping An Insurance (Group) Company of China, Ltd. on the A Shares Repurchase Plan by means of Centralized Bidding Transactions* (《中國平安保險(集團)股份有限公司關於以集中競價交易方式回購公司A股股份方案的公告暨回購報告書》) published by the Company on the website of the Shanghai Stock Exchange (www.sse.com.cn) on August 27, 2021.

As of August 26, 2022, the implementation period of the Repurchase has concluded and relevant information is announced as follows:

I. IMPLEMENTATION OF THE REPURCHASE

(1) On August 27, 2021, the Company implemented the first tranche of the Repurchase by means of centralized bidding transactions via the trading system of the Shanghai Stock Exchange. Please refer to *the Announcement of Ping An Insurance (Group) Company of China, Ltd. regarding the First Tranche of A Shares Repurchase by Means of Centralized Bidding Transactions* (《中國平安保險(集團)股份有限公司關於以集中競價交易方式首次回購公司A股股份的公告》) published by the Company on the website of the Shanghai Stock Exchange (www.sse.com.cn) on August 28, 2021.

(2) On August 26, 2022, the Company completed the Repurchase and cumulatively repurchased 102,592,612 A shares of the Company by means of centralized bidding transactions via the trading system of the Shanghai Stock Exchange, representing 0.56122% of the total share capital of the Company. Total funds paid amounted to RMB5,000,001,422.40 in aggregate

(excluding transaction expenses). The lowest transaction price was RMB43.72 per share, the highest transaction price was RMB51.96 per share, and the average repurchase price was RMB48.74 per share. As of August 26, 2022, the cumulative number of A shares of the Company in the Company's repurchased securities account is 172,599,415.

(3) There is no discrepancy between the actual implementation and the Repurchase plan disclosed previously. The Company has completed the Repurchase according to the plan disclosed previously.

(4) The Repurchase will not have any material adverse impact on the Company's operating activities, profitability, financial status, research capabilities, debt performance capabilities and future development. The completion of the Repurchase will not result in the failure of meeting the listing requirements regarding the Company's shareholding structure nor will it affect the Company's listing status.

II. PURCHASE AND SALE OF SHARES OF THE COMPANY BY RELEVANT ENTITIES DURING THE REPURCHASE PERIOD

Since the first day the Company disclosed the Repurchase to the day immediately before this announcement, the chairman of the board of directors of the Company, Ma Mingzhe, directors of the Company, namely Xie Yonglin, Tan Sin Yin and Cai Fangfang, the supervisors of the Company, namely Sun Jianyi, Gu Liji (retired), Zhang Wangjin (retired) and Wang Zhiliang, and the members of the senior management of the Company, namely Chen Kexiang (retired), Huang Baoxin, Zhang Xiaolu and Hu Jianfeng have increased their shareholding in the Company's A shares and H Shares by a total number of 414,800 A shares and 70,000 H shares respectively through secondary market transactions (excluding the increase of shares due to the vesting under the key employee share purchase plan of the Company).

III. ARRANGEMENT ON HANDLING THE REPURCHASED SHARES

The repurchased 102,592,612 A shares of the Company are deposited at Company's repurchased securities account and shall be used exclusively for the employee stock ownership plan of the Company, including but not limited to the long-term service plan which has been considered and approved at the shareholders' general meeting of the Company. Accordingly, there is no change to the registered capital and the original shareholding structure of the Company.

The Company shall complete such transfer of the repurchased shares within three years from the date of the disclosure of this announcement. If the Company fails to use the repurchased shares for the above purposes within the said time limit in extreme cases, there is a risk of cancellation of the outstanding shares.

Subsequently, the Company shall utilize the shares repurchased but not cancelled according to the disclosed purposes and shall perform its decision-making and information disclosure obligations in accordance with applicable regulations.

The Board of Directors
Ping An Insurance (Group) Company of China, Ltd.
August 29, 2022