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中国平安保险(集团)股份有限公司
Ping An Insurance (Group) Company of China, Ltd.
(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2318)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

“The Announcement of Ping An Insurance (Group) Company of China, Ltd. regarding the Completion of Share Purchase under the 2022 Long-term Service Plan”, which is published by Ping An Insurance (Group) Company of China, Ltd. on the website of the Shanghai Stock Exchange, is reproduced herein for your reference.

By order of the Board
Sheng Ruisheng
Joint Company Secretary

Shenzhen, the PRC, March 27, 2022

As at the date of this announcement, the executive directors of the Company are Ma Mingzhe, Xie Yonglin, Tan Sin Yin, Yao Jason Bo and Cai Fangfang; the non-executive directors of the Company are Soopakij Chearavanont, Yang Xiaoping and Huang Wei; the independent non-executive directors of the Company are Ouyang Hui, Ng Sing Yip, Chu Yiyun, Liu Hong, Ng Kong Ping Albert and Jin Li.

**THE ANNOUNCEMENT OF
PING AN INSURANCE (GROUP) COMPANY OF CHINA, LTD. REGARDING
THE COMPLETION OF SHARE PURCHASE UNDER
THE 2022 LONG-TERM SERVICE PLAN**

The board of directors (the “Board”) and all directors of Ping An Insurance (Group) Company of China, Ltd. (the “Company”) confirm that there are no false representations and misleading statements contained in, or material omissions from this announcement, and severally and jointly accept the responsibility for the truthfulness, accuracy and completeness of the contents of this announcement.

The Resolution regarding the Participation in the 2022 Long-term Service Plan (hereinafter referred to as the “2022 Long-term Service Plan”) was considered and approved at the 8th meeting of the 12th session of the Board held on March 17, 2022, for details of which please refer to the Announcement of the Company regarding the Implementation Plan of the 2022 Long-term Service Plan published on the website of the Shanghai Stock Exchange (www.sse.com.cn) on March 18, 2022.

In accordance with the requirements as stated in the *Guiding Opinions on the Pilot Implementation of Employee Share Purchase Schemes by Listed Companies (Zheng Jian Hui Gong Gao [2014] No.33)* (《关于上市公司实施员工持股计划试点的指导意见》(证监会公告(2014)33号)) issued by China Securities Regulatory Commission and the *Shanghai Stock Exchange Self-Regulatory Supervision Guidelines for Listed Companies (No. 1) – Standardized Operations (Shang Zheng Fa [2022] No.2)* (《上海证券交易所上市公司自律监管指引第 1 号——规范运作》(上证发(2022)2号)), the implementation progress of the 2022 Long-term Service Plan of the Company is set out as follows:

The share purchase under the 2022 Long-term Service Plan of the Company was conducted in the secondary market from March 18, 2022 to March 25, 2022. A total of 93,314,482 A shares of the Company (Stock Code: 601318.SH) were purchased, representing 0.510% of the total share capital of the Company. The aggregate transaction amount was RMB4,438,825,366.37 (expenses inclusive) and the average transaction price was approximately RMB47.56 per share. The source of funds for the abovementioned share purchase were from the remuneration payable to employees.

A total of 90,960 key talents voluntarily participated in the 2022 Long-term Service Plan. After the share purchase, the shareholding of directors, supervisors, senior management and other employees of the Company under the 2022 Long-term Service Plan of the Company is as follows:

Holders	Number of shares held	Percentage to the 2022 Long-term Service Plan
Directors, supervisors and senior management *	1,911,977	2.05%
Other employees	91,402,505	97.95%
Total	93,314,482	100.00%

*This represents executive directors: Ma Mingzhe, Xie Yonglin, Tan Sin Yin, Yao Jason Bo and Cai Fangfang; senior management: Huang Baoxin, Sheng Ruisheng, Zhang Xiaolu, Benjamin Deng (proposed) and Hu Jianfeng; employee representative supervisor: Wang Zhiliang.

The relevant interests of the Long-term Service Plan to be vested in the participants shall be subject to the confirmation of their applications made when they retire from the Company, as well as the payment of the applicable taxes.

The Board of Directors
Ping An Insurance (Group) Company of China, Ltd.
March 27, 2022