

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中国平安保险(集团)股份有限公司
Ping An Insurance (Group) Company of China, Ltd.
(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2318)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

“The Announcement of Ping An Insurance (Group) Company of China, Ltd. regarding the Implementation Plan of the 2022 Long-term Service Plan”, which is published by Ping An Insurance (Group) Company of China, Ltd. on the website of the Shanghai Stock Exchange, is reproduced herein for your reference.

By order of the Board
Sheng Ruisheng
Joint Company Secretary

Shenzhen, the PRC, March 17, 2022

As at the date of this announcement, the executive directors of the Company are Ma Mingzhe, Xie Yonglin, Tan Sin Yin, Yao Jason Bo and Cai Fangfang; the non-executive directors of the Company are Soopakij Chearavanont, Yang Xiaoping and Huang Wei; the independent non-executive directors of the Company are Ouyang Hui, Ng Sing Yip, Chu Yiyun, Liu Hong, Ng Kong Ping Albert and Jin Li.

**THE ANNOUNCEMENT OF
PING AN INSURANCE (GROUP) COMPANY OF CHINA, LTD. REGARDING
THE IMPLEMENTATION PLAN OF
THE 2022 LONG-TERM SERVICE PLAN**

The board of directors (the “Board”) and all directors of Ping An Insurance (Group) Company of China, Ltd. (the “Company”) confirm that there are no false representations and misleading statements contained in, or material omissions from this announcement, and severally and jointly accept the responsibility for the truthfulness, accuracy and completeness of the contents of this announcement.

The Resolution regarding the Participation in the 2022 Long-term Service Plan (hereinafter referred to as the “2022 Long-term Service Plan”) was considered and approved at the 8th meeting of the 12th session of the Board held on March 17, 2022. In accordance with the requirements as stated in the *Guiding Opinions on the Pilot Implementation of Employee Share Purchase Schemes by Listed Companies (Zheng Jian Hui Gong Gao [2014] No.33)* issued by China Securities Regulatory Commission and the *Shanghai Stock Exchange Self-Regulatory Supervision Guidelines for Listed Companies (No. 1) – Standardized Operations (Shang Zheng Fa [2022] No.2)*, the implementation plan of the 2022 Long-term Service Plan of the Company is set out as follows:

A total of 90,960 key talents voluntarily participated in the 2022 Long-term Service Plan, the funds of which totaled RMB4,438,829.9 thousand were from the remuneration payable to employees. Among others, the participation of the directors, supervisors, senior management and other employees of the Company in the 2022 Long-term Service Plan is as follows:

Holders	Total amount of funds (in RMB ten thousand)	Percentage to the 2022 Long-term Service Plan
Directors, supervisors and senior management *	9,095.00	2.05%
Other employees	434,787.99	97.95%
Total	443,882.99	100.00%

*This represents executive directors: Ma Mingzhe, Xie Yonglin, Tan Sin Yin, Yao Jason Bo and Cai Fangfang; senior management: Huang Baoxin, Sheng Ruisheng, Zhang Xiaolu, Benjamin Deng (proposed) and Hu Jianfeng; employee representative supervisor: Wang Zhiliang.

The source of shares under the 2022 Long-term Service Plan is shares of the Company purchased from the secondary market. The Company will complete the share purchase based on the aforementioned implementation plan, and will fulfill the information disclosure obligations in a timely manner.

The Board of Directors
Ping An Insurance (Group) Company of China, Ltd.
March 17, 2022