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中国平安保险(集团)股份有限公司
Ping An Insurance (Group) Company of China, Ltd.
(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2318)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

“The Announcement of Ping An Insurance (Group) Company of China, Ltd. in relation to the Disclosure of 2021 Annual Report Summary of Ping An Bank”, which is published by Ping An Insurance (Group) Company of China, Ltd. on the website of Shanghai Stock Exchange, is reproduced herein for your reference.

By order of the Board
Sheng Ruisheng
Joint Company Secretary

Shenzhen, the PRC, March 9, 2022

As at the date of this announcement, the executive directors of the Company are Ma Mingzhe, Xie Yonglin, Tan Sin Yin, Yao Jason Bo and Cai Fangfang; the non-executive directors of the Company are Soopakij Chearavanont, Yang Xiaoping and Huang Wei; the independent non-executive directors of the Company are Ouyang Hui, Ng Sing Yip, Chu Yiyun, Liu Hong, Ng Kong Ping Albert and Jin Li.

**THE ANNOUNCEMENT OF
PING AN INSURANCE (GROUP) COMPANY OF CHINA, LTD.
IN RELATION TO THE DISCLOSURE OF
2021 ANNUAL REPORT SUMMARY OF PING AN BANK**

The board of directors and all directors of Ping An Insurance (Group) Company of China, Ltd. (hereinafter referred to as the "Company") confirm that there are no false representations and misleading statements contained in, or material omissions from this announcement, and severally and jointly accept the responsibility for the truthfulness, accuracy and completeness of the contents of this announcement.

Ping An Bank Co., Ltd. (hereinafter referred to as "Ping An Bank"), a subsidiary of the Company, has published the "2021 Annual Report of Ping An Bank" on the website of Shenzhen Stock Exchange (www.szse.cn).

Please also refer to the "2021 Annual Report Summary of Ping An Bank" disclosed by the Company on the website of Shanghai Stock Exchange (www.sse.com.cn) for operating performance of Ping An Bank for the year 2021.

The Board of Directors
Ping An Insurance (Group) Company of China, Ltd.
March 9, 2022

[English translation for reference only. Should there be any inconsistency between the Chinese and English versions, the Chinese version shall prevail.]

2021 Annual Report Summary of Ping An Bank Co., Ltd.

I. Important notes

1. This Summary of 2021 Annual Report is extracted from the full text of the 2021 Annual Report. Investors are advised to carefully read the full annual report published on the news media designated by the China Security Regulatory Commission to have a comprehensive understanding of the business performance, financial position and future development plan of Ping An Bank Co., Ltd. (hereinafter “Ping An Bank” or the “Bank”).
2. The Board of Directors (hereinafter referred to as the “Board”), the Supervisory Committee, the directors, the supervisors and senior management of the Bank guarantee the authenticity, accuracy and completeness of the contents of the 2021 Annual Report, in which there are no false representations, misleading statements or material omissions, and are severally and jointly take responsibilities for its contents.
3. Xie Yonglin (the Bank’s Chairman), Hu Yuefei (the President), Xiang Youzhi (the Vice President and the Chief Financial Officer) and Zhu Peiqing (the Head of the Accounting Department) guarantee the authenticity, accuracy and completeness of the financial report included in the 2021 Annual Report.
4. The 29th meeting of the 11th session of the Board deliberated the 2021 Annual Report together with its summary. The quorum of the Board meeting is 14 directors, and 14 directors attended the Board meeting. The Annual Report was approved unanimously at the meeting.
5. The 2021 annual financial reports prepared by the Bank was audited by Ernst & Young Hua Ming LLP (hereinafter referred to as “EY”) according to the China Standards on Auditing and EY issued a standard unqualified auditors’ report.
6. The Bank’s profit distribution proposal of ordinary shares which has been approved at the Board meeting is based on the total share capital of 19,405,918,198 shares as at 31 December 2021. Cash dividends of RMB2.28 (tax inclusive) will be distributed to all shareholders for every 10 shares. There was no proposal to issue bonus shares or to convert reserve funds into share capital.

The proposal for the profit distribution of preference shares for the reporting period approved by the Board

Applicable Not applicable

Time of distribution	Dividend	Amount of	Conformity with	Payment method of	Accumu	Participation in
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	yield	distribution (RMB) (tax inclusive)	distribution requirements and procedures	dividend	lation of dividend	surplus profit distribution
03/08/2021	4.37%	874,000,000.00	Yes	Paid in cash per annum	No	No

II. Company profile

1. Company Profile

Stock Abbreviation	Ping An Bank	Stock code	000001
Traded on	Shenzhen Stock Exchange		
Contact information	Secretary to the Board	Representative of Securities Affairs	
Name	Zhou Qiang	Lv Xuguang	
Office Address	Board Office of Ping An Bank, Block B, Ping An Financial Centre, No. 5023, Yitian Road, Futian District, Shenzhen, Guangdong, the PRC	Board Office of Ping An Bank, Block B, Ping An Financial Centre, No. 5023, Yitian Road, Futian District, Shenzhen, Guangdong, the PRC	
Facsimile	(0755) 82080386	(0755) 82080386	
Telephone	(0755) 82080387	(0755) 82080387	
E-mail	PAB_db@pingan.com.cn	PAB_db@pingan.com.cn	

2. Main businesses or product introduction during the reporting period

2021 was a milestone year in the history of the CPC (Communist Party of China) and the nation, the nation calmly addressed the major changes and a pandemic both unseen in a century, strived to accomplish the arduous task of reform and development, and achieved a good start of the 14th Five-Year Plan, maintaining a global leading position of economic development. By following the national strategy, the banking industry actively implements all the policy decisions of the CPC Central Committee and the State Council, continuously gives priority to serving the real economy and safeguarding national interest and people's well-being, sticks to the general tone of seeking improvement in a stable way, continues to promote the financial supply side reform, improves its capability of financial service to the real economy and enhances the support to private enterprises, small and micro enterprises, manufacturing and technological enterprises, actively practices inclusive finance, vigorously supports rural revitalization, actively practices green finance, holistically strengthens the use of financial technology, deepens digital operations, strengthens financial risk prevention and control, and comprehensively helps to establish a “dual circulation” development pattern in which domestic economic cycle plays a leading role while domestic and international markets can promote each other.

The Bank is the first public listed national joint-stock commercial bank in mainland China. After years of

development, the Bank has gradually grown into a joint-stock commercial bank with a complete range of financial services, wide outlets coverage, mature and stable operation and management, and leading brand influence. At the same time, the Bank strives to build an unique competitiveness in the industry, and it has formed distinct operating characteristics in the three major fields of retail transformation, technology-driven services and comprehensive finance.

As approved by relevant regulatory authorities, the Bank engages in the following commercial banking activities: (i) absorption of public deposits; (ii) advances of short, medium and long-term loans; (iii) domestic and overseas settlement; (iv) bill acceptance and discounting; (v) issuance of financial bonds; (vi) agent of issuing, cashing and underwriting government bonds; (vii) trading of government bonds and financial bonds; (viii) interbank lending and borrowing; (ix) trade foreign exchange on its behalf and as an agent; (x) bank cards; (xi) provision of letter of credit service and guarantee; (xii) agency for collection and payment and insurance agency; (xiii) safe deposit box service; (xiv) foreign exchange settlement and sale; (xv) off-shore banking; (xvi) assets custody; (xvii) gold service; (xviii) financial advisory, credit investigation, consultation and witness services; and (xix) other businesses approved by relevant regulatory authorities.

III. Key accounting data and financial indicators

1. Key indicators

(In RMB million)

Item	2021	2020	Year-on-year change
Operating income	169,383	153,542	10.3%
Net profit attributable to shareholders of the Bank	36,336	28,928	25.6%
Cost/income ratio	28.30%	29.11%	-0.81 percentage point
Average return on total assets	0.77%	0.69%	+0.08 percentage point
Weighted average return on net assets	10.85%	9.58%	+1.27 percentage points
NIM	2.79%	2.88%	-0.09 percentage point
Proportion of net non-interest income	28.96%	26.10%	+2.86 percentage points
	12/31/2021	12/31/2020	Change at the year-end from the end of last year
Deposit principals from customers	2,961,819	2,673,118	10.8%
Total principals of loans and advances to customers	3,063,448	2,666,297	14.9%
Non-performing loan (NPL) ratio	1.02%	1.18%	-0.16 percentage point
Provision coverage ratio	288.42%	201.40%	+87.02 percentage points
Deviation ratio of loans overdue for more than 60 days	0.85	0.92	-0.07
Capital adequacy ratio	13.34%	13.29%	+0.05 percentage point

2. Key accounting data and financial indicators

Whether the company needs to adjust or restate prior years' figures retrospectively

Yes No

(In RMB million)

Item	12/31/2021	12/31/2020	12/31/2019	Change at the year-end from the end of last year
Total assets	4,921,380	4,468,514	3,939,070	10.1%
Shareholders' equity	395,448	364,131	312,983	8.6%
Shareholders' equity attributable to ordinary shareholders of the Bank	325,504	294,187	273,035	10.6%
Share capital	19,406	19,406	19,406	-
Net asset per share attributable to ordinary shareholders of the Bank (RMB/share)	16.77	15.16	14.07	10.6%

Item	2021	2020	2019	Year-on-year change
Operating income	169,383	153,542	137,958	10.3%
Operating profit before impairment losses on credit and other assets	119,802	107,327	95,816	11.6%
Impairment losses on credit and other assets	73,817	70,418	59,527	4.8%
Operating profit	45,985	36,909	36,289	24.6%
Profit before tax	45,879	36,754	36,240	24.8%
Net profit attributable to shareholders of the Bank	36,336	28,928	28,195	25.6%
Net profit attributable to shareholders of the Bank after non-recurring gains/losses	36,230	28,840	28,086	25.6%
Net cash flows from operating activities	(192,733)	(16,161)	(40,025)	Negative amount for last year
Ratio per share (RMB/share):				
Basic earnings per share (EPS)	1.73	1.40	1.54	23.6%
Diluted earnings per share (EPS)	1.73	1.40	1.45	23.6%
Basic EPS after non-recurring gains/losses	1.72	1.40	1.53	22.9%
Diluted EPS after non-recurring gains/losses	1.72	1.40	1.44	22.9%
Net cash flows from operating activities per share	(9.93)	(0.83)	(2.06)	Negative amount for last year
Financial ratios (%):				
Return on total assets	0.74	0.65	0.72	+0.09 percentage point
Average return on total assets	0.77	0.69	0.77	+0.08 percentage point
Weighted average return on net assets	10.85	9.58	11.30	+1.27 percentage points
Weighted average return on net assets (net of non-recurring gains/losses)	10.82	9.55	11.25	+1.27 percentage points

Notes:

(1) The return on net assets and EPS indicators are calculated in accordance with *the Compilation Rules for Information Disclosure by Companies Offering Securities to the Public No. 9 – Computation and Disclosure of Return on Net Assets and Earnings per Share (2010 Revision)* (《公開發行證券的公司信息披露編報規則第9號—淨資產收益率和每股收益的計算及披露》(2010年修訂)) and *Accounting Standards for Business Enterprises No. 34 - Earnings per Share* (《企業會計準則第34號—每股收益》). The Bank issued non-cumulative preference shares of RMB20 billion in private placement on 7 March 2016 and non-fixed term capital bonds (“Perpetual Bond”) of RMB20 billion and RMB30 billion respectively in December 2019 and in February 2020, which are all classified as other equity instruments. In the calculation of the “weighted average return on net assets” and “EPS”, the “Net

profit attributable to shareholders of the Bank” has deducted the dividends on preference shares paid amounting to RMB874 million and the interests on perpetual bonds paid amounting to RMB1,975 million.

(2) In accordance with the *Circular on Strictly Implementing the Accounting Standards for Business Enterprises and Effectively Strengthening the Work on the 2020 Annual Reports of Enterprises* (Cai Kuai [2021] No.2) (《關於嚴格執行企業會計準則切實加強企業 2020 年年報工作的通知》(財會[2021]2 號)) issued by the Ministry of Finance and other Ministries of China on 5 February 2021, the Bank reclassified credit card instalment business income from fee and commission income into interest income, and the comparative period data of relevant financial indicators has been restated.

If the lower of the net profit before and after deducting non-recurring gains or losses for three consecutive fiscal years are negative, and the audit report of the last year shows that there is uncertainty in the company's ability to continue as a going concern, the company's stock trading will be implemented by other risk warnings.

Yes No

Whether the lower of the net profit before and after deducting non-recurring gains or losses are negative

Yes No

Total share capital of the company as at the trading day prior to disclosure

Total share capital of the company as at the trading day prior to disclosure (in shares)	19,405,918,198
Dividends paid for preference shares (RMB)	874,000,000
Interest paid for Perpetual Bond (RMB)	1,975,000,000
Fully diluted EPS calculated based on the latest share capital (RMB/share)	1.73

Accounting data differences under domestic and overseas accounting standards

1. Differences in net profit and net assets between financial reports under the international accounting standards and the Chinese accounting standards.

Applicable Not applicable

During the reporting period, there was no difference in net profit and net assets between financial reports under the international accounting standards and the Chinese accounting standards.

2. Differences in net profit and net assets between financial reports under the overseas accounting standards and the Chinese accounting standards.

Applicable Not applicable

During the reporting period, there was no difference in net profit and net assets between financial reports under the overseas accounting standards and the Chinese accounting standards.

3. Reasons for differences in accounting data under domestic and overseas accounting standards.

Applicable Not applicable

Quarterly financial indicators

(In RMB million)

Item	First Quarter of 2021	Second Quarter of 2021	Third Quarter of 2021	Fourth Quarter of 2021
Operating income	41,788	42,892	42,510	42,193
Net profit attributable to shareholders of the Bank	10,132	7,451	11,552	7,201
Net profit attributable to shareholders of the Bank after non-recurring gains/losses	10,111	7,400	11,481	7,238
Net cash flows from operating activities	(11,553)	(104,419)	(9,836)	(66,925)

Have the above financial indicators or their totals differed significantly from the relevant financial indicators in the quarterly report and half-year report disclosed by the company?

Yes No

Information of loans and deposits

(In RMB million)

Item	12/31/2021	12/31/2020	12/31/2019	Change at the year-end from the end of last year
Deposit principals from customers	2,961,819	2,673,118	2,436,935	10.8%
Including: Corporate deposits	2,191,454	1,988,449	1,853,262	10.2%
Personal deposits	770,365	684,669	583,673	12.5%
Total principals of loans and advances to customers	3,063,448	2,666,297	2,323,205	14.9%
Including: Corporate loans	1,153,127	1,061,357	965,984	8.6%
General corporate loans	998,474	948,724	871,081	5.2%
Discounted bills	154,653	112,633	94,903	37.3%
Personal loans	1,910,321	1,604,940	1,357,221	19.0%

Note: Pursuant to the *Circular on Revising and Issuing 2018 Versions of Financial Statement Templates for Financial Enterprises* (Cai Kuai [2018] No. 36) (《關於修訂印發 2018 年度金融企業財務報表格式的通知》(財會〔2018〕36 號)), interests accrued using the effective interest method are included in the carrying amount of financial instruments, and interests not received or paid as at the balance sheet date are presented in “Other assets” or “Other liabilities”. Unless otherwise stated, “Loans and advances to customers”, “Deposits from customers” and their breakdowns mentioned in this report are all amounts net of interests.

Non-recurring gains/losses

During the reporting period, no items of non-recurring gains/losses as defined/stated pursuant to the *Explanatory Announcement No. 1 on Information Disclosure of Companies Publicly Issuing Securities –Non-recurring Profit and Loss* (《公開發行證券的公司信息披露解釋性公告第 1 號——非經常性損益》) were defined as recurring gains/losses.

(In RMB million)

Item	2021	2020	2019	Year-on-year change
Net gains or losses on disposal of non-current assets	16	92	(30)	(82.6%)
Loss/Gain from contingencies	(9)	(6)	(3)	Negative amount for last year
Others	127	25	173	408.0%
Income tax effect	(28)	(23)	(31)	21.7%
Total	106	88	109	20.5%

Note: The non-recurring gains/losses are calculated in accordance with the definition in the *Explanatory Announcement No. 1 on Information Disclosure of Companies Publicly Issuing Securities –Non-recurring Profit and Loss* (《公開發行證券的公司信息披露解釋性公告第 1 號——非經常性損益》).

3. Supplementary financial ratios

(Unit: %)

Item	2021	2020	2019	Year-on-year change
Cost/income ratio	28.30	29.11	29.61	-0.81 percentage point
Credit costs	2.08	1.73	2.54	+0.35 percentage point
Deposit-loan spread	4.19	4.42	4.69	-0.23 percentage point
Net interest spread	2.74	2.78	2.87	-0.04 percentage point
NIM	2.79	2.88	2.95	-0.09 percentage point

Note: Credit costs = impairment losses on loans/average balance of loans and advances to customers (including discounted bills). In

2021, the average balance of loans and advances to customers (including discounted bills) of the Group was RMB2,853,155 million (it was RMB2,497,111 million in 2020). Net interest spread (NIS) = average yield of interest-earning assets–average cost rate of interest-bearing liabilities; and net interest margin (NIM) = net interest income/average balance of interest-earning assets.

4. Supplementary regulatory indicators

(1) Key regulatory indicators

(Unit: %)

Item	Standard level of indicator	12/31/2021	12/31/2020	12/31/2019
Liquidity ratio (RMB and foreign currency)	≥25	55.57	62.05	62.54
Liquidity ratio (RMB)	≥25	53.98	60.64	61.46
Liquidity ratio (foreign currency)	≥25	89.83	96.43	91.18
Liquidity matching ratio	≥100	140.96	141.21	142.26
Capital adequacy ratio	≥10.5	13.34	13.29	13.22
Tier 1 capital adequacy ratio	≥8.5	10.56	10.91	10.54
Core tier 1 capital adequacy ratio	≥7.5	8.60	8.69	9.11
Ratio of loans to the single largest customer to net capital	≤10	2.25	1.96	3.80
Ratio of loans to top 10 customers to net capital	N/A	12.66	14.02	16.96
Ratio of accumulated open foreign exchange position to net capital	≤20	1.32	2.67	1.93
Standard loan migration ratio	N/A	3.19	2.30	3.24
Special-mention loan migration ratio	N/A	20.28	30.17	31.44
Substandard loan migration ratio	N/A	7.21	76.39	31.49
Doubtful loan migration ratio	N/A	92.58	92.68	99.37
Non-performing loan (NPL) ratio	≤5	1.02	1.18	1.65
Provision coverage ratio	≥ 130 (Note 2)	288.42	201.40	183.12
Provision to loan ratio	≥ 1.8 (Note 2)	2.94	2.37	3.01

Notes:

(1) Above-mentioned regulatory indicators are calculated in accordance with the regulatory requirements. Except for the capital adequacy ratio indicator, which represents the position at the Group level, all other indicators represent the positions at the Bank level as reported to the regulatory authorities.

(2) In accordance with the *Provisions of Circular on Adjusting the Regulatory Requirements for Loss Provisions for Loans of Commercial Banks* (Yin Jian Fa [2018] No. 7)(《關於調整商業銀行貸款損失準備監管要求的通知》(銀監發〔2018〕7號)), various joint-stock banks have implemented regulatory policies of differentiated and dynamically adjusted provision.

(2) Capital adequacy ratio

(In RMB million)

Item	12/31/2021		12/31/2020	
	The Group	The Bank	The Group	The Bank
Net core tier 1 capital	306,549	299,103	273,791	268,100
Other tier 1 capital	69,944	69,944	69,944	69,944
Net tier 1 capital	376,493	369,047	343,735	338,044
Tier 2 capital	99,351	99,316	75,032	75,032
Net capital	475,844	468,363	418,767	413,076
Total risk-weighted assets	3,566,465	3,561,379	3,151,764	3,150,828
Credit risk-weighted assets	3,188,577	3,185,755	2,808,573	2,807,985
On-balance-sheet risk-weighted assets	2,741,966	2,739,144	2,444,338	2,443,750
Off-balance-sheet risk-weighted assets	431,405	431,405	348,043	348,043
Risk-weighted assets of counterparty credit risk exposure	15,206	15,206	16,192	16,192
Market risk-weighted assets	90,420	90,038	88,891	88,779
Operational risk-weighted assets	287,468	285,586	254,300	254,064
Core tier 1 capital adequacy ratio	8.60%	8.40%	8.69%	8.51%
Tier 1 capital adequacy ratio	10.56%	10.36%	10.91%	10.73%
Capital adequacy ratio	13.34%	13.15%	13.29%	13.11%
Balance of mitigated risk exposures of credit risk asset portfolio:				
Balance of mitigated risk exposures of on-balance-sheet credit risk assets	4,323,160	4,320,124	3,904,261	3,902,170
Risk exposures of off-balance-sheet assets after conversion	973,463	973,463	780,298	780,298
Counterparty credit risk exposures	5,402,830	5,402,830	6,102,592	6,102,592

Note: The Bank adopted the risk-weighted approach, standardised approach and basic indicator approach to measure the capital requirements for its credit risk, market risk and operational risk, respectively; during the reporting period, there were no material changes in the measurement approaches, risk measurement systems and corresponding capital requirements for credit risk, market risk and operational risk. For more details on capital management, please refer to the Bank's website (<http://bank.pingan.com>).

(3) Leverage ratio

(In RMB million)

Item	12/31/2021	09/30/2021	06/30/2021	03/31/2021
Leverage ratio	6.33%	6.39%	6.40%	6.56%
Net tier 1 capital	376,493	367,247	355,338	352,985
Balance of on-and off-balance sheet assets after adjustment	5,945,674	5,747,892	5,553,344	5,383,827

Note: The above data represents the performance at the Group level. At the end of the reporting period, the Group's leverage ratio decreased as compared with the end of September 2021. The main reason for the decrease was the growth of the adjusted balance of

on-and off-balance sheet assets was slightly higher than the growth of net tier 1 capital.

(4) Liquidity coverage ratio

(In RMB million)

Item	12/31/2021	09/30/2021	12/31/2020
Liquidity coverage ratio	103.52%	111.24%	127.68%
Qualified current assets with high quality	512,421	551,208	512,772
Net cash outflow	495,013	495,494	401,618

Note: The above data represents the performance at the Group level. The Group discloses the information on liquidity coverage ratio according to the *Measures for the Disclosure of Information on Liquidity Coverage Ratio of Commercial Banks* (《商業銀行流動性覆蓋率信息披露辦法》) issued by the China Banking and Insurance Regulatory Commission (CBIRC).

(5) Net stable funding ratio

(In RMB million)

Item	12/31/2021	09/30/2021	12/31/2020
Net stable funding ratio	103.18%	102.50%	105.50%
Available stable funding	2,879,008	2,775,309	2,592,754
Stable funding required	2,790,204	2,707,567	2,457,675

Note: The above data represents the performance at the Group level. The Group discloses the information on net stable funding ratio according to the *Measures for the Disclosure of Information on Net Stable Funding Ratio of Commercial Banks* 《商業銀行流動性覆蓋率信息披露辦法》 issued by CBIRC.

5. Data on operations of segments

(1) Profit and scale

(In RMB million)

Item		Retail banking business		Wholesale banking business		Others		Total	
		2021	2020	2021	2020	2021	2020	2021	2020
Operating income	Amount	98,237	90,607	61,418	53,814	9,728	9,121	169,383	153,542
	Proportion%	58.0	59.0	36.3	35.1	5.7	5.9	100.0	100.0
Operating expenses	Amount	34,718	31,437	14,863	14,778	-	-	49,581	46,215
	Proportion %	70.0	68.0	30.0	32.0	-	-	100.0	100.0
Impairment losses on credit	Amount	36,330	35,827	37,301	34,666	186	(75)	73,817	70,418
	Proportion %	49.2	50.9	50.5	49.2	0.3	(0.1)	100.0	100.0

and other assets									
Profit before tax	Amount	27,144	23,284	9,208	4,346	9,527	9,124	45,879	36,754
	Proportion %	59.2	63.4	20.1	11.8	20.7	24.8	100.0	100.0
Net profit	Amount	21,498	18,327	7,292	3,422	7,546	7,179	36,336	28,928
	Proportion %	59.2	63.4	20.1	11.8	20.7	24.8	100.0	100.0

Item	12/31/2021		12/31/2020		Change at the end of the year from the end of last year
	Balance	%	Balance	%	
Total assets	4,921,380	100.0	4,468,514	100.0	10.1%
Including: Retail banking business	1,888,412	38.4	1,589,213	35.6	18.8%
Wholesale banking business	1,922,319	39.0	1,827,156	40.9	5.2%
Others	1,110,649	22.6	1,052,145	23.5	5.6%

Note: In order to further promote the inclusive finance service for “increasing quantity and expanding scale, improving quality and reducing cost”, and improve the inclusive finance overall management and marketing driving capability, the inclusive finance department of the Bank was adjusted from wholesale banking business line to retail banking business line, the comparison data was adjusted accordingly by the same standards based on the correspondingly adjusting data application and mortgage inclusive financial products to retail finance business since the 2021 Interim Report.

The retail banking business segment covers the provision of financial products and services to individual customers and several small enterprises. The products and services include personal loans, personal deposits, bank cards and various intermediary businesses.

The wholesale banking business segment covers the provision of financial products and services to corporate customers, government organisations, interbank institutions and several small enterprises. The products and services include corporate loans, corporate deposits, trade financing, various corporate intermediary businesses, various interbank capital businesses and Ping An wealth management related businesses.

Other business segments refer to the bond investments and several monetary market activities based on its liquidity management needs, the centrally managed equity investments, and the assets, liabilities and income not directly attributable to any business segment.

(In RMB million)

Item	12/31/2021		12/31/2020		Change at the year-end from the end of last year
	Balance	%	Balance	%	
Deposit principals from customers	2,961,819	100.0	2,673,118	100.0	10.8%
Including: Corporate deposits	2,191,454	74.0	1,988,449	74.4	10.2%
Personal deposits	770,365	26.0	684,669	25.6	12.5%
Total principals of loans and advances to customers	3,063,448	100.0	2,666,297	100.0	14.9%
Including: Corporate loans (including discounted bills)	1,153,127	37.6	1,061,357	39.8	8.6%
Personal loans (including	1,910,321	62.4	1,604,940	60.2	19.0%

credit cards)					
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Note: Items in the above table are classified based on the nature of the customers, where corporate services to small enterprises are attributable to corporate deposits and corporate loans business, while individual services to small enterprises are attributable to personal deposits and personal loans. The same approach applies below.

(2) Asset quality

Item	12/31/2021	12/31/2020	Change year-end from the end of last year
Non-performing loan (NPL) ratio	1.02%	1.18%	-0.16 percentage point
Including: Corporate loans (including discounted bills)	0.71%	1.24%	-0.53 percentage point
Personal loans (including credit cards)	1.21%	1.13%	+0.08 percentage point

6. Change of core technical team or key technicians during the reporting period (exclusive of directors, supervisors and the senior management)

Applicable Not applicable

7. Significant changes in major assets

Significant changes in major assets

Major Assets	Explanations on Significant Changes
Equity assets	There were no significant changes during the reporting period
Fixed assets	There were no significant changes during the reporting period
Intangible assets	There were no significant changes during the reporting period
Construction in progress	There were no significant changes during the reporting period

Status of major overseas assets

Applicable Not applicable

IV. Shares and Shareholders

1. Number of ordinary shareholders and of preference shareholders with restored voting rights, and the shareholdings of the top 10 shareholders

(Unit: Share)

Total number of ordinary shareholders as at the end of the reporting period	502,716	Total number of ordinary shareholders as at the end of the month before the disclosure date of the annual report	506,734	Total number of preference shareholders with restored voting rights as at the end of the reporting period (if any)	-	Total number of preference shareholders with restored voting rights as at the end of the month before the disclosure date of the annual report (if any)	-	
Shareholdings of the top 10 shareholders								
Name of shareholder	Nature of shareholder	Number of shares held as at the end of the reporting period Number of shares	Shareholding (%)	Changes during the reporting period Changes during the reporting period	Number of selling – restricted shares held	Number of selling - unrestricted shares held	Pledged or frozen	
							Status of shares	Number of shares
Ping An Insurance (Group) Company of China, Ltd. - the Group - proprietary fund	Domestic legal entity	9,618,540,236	49.56	-	-	9,618,540,236	-	-
Hong Kong Securities Clearing Company Limited	Overseas legal entity	1,744,996,540	8.99	(159,303,946)	-	1,744,996,540	-	-
Ping An Life Insurance Company of China, Ltd. - proprietary fund	Domestic legal entity	1,186,100,488	6.11	-	-	1,186,100,488	-	-
Ping An Life Insurance Company of China, Ltd. - traditional - ordinary insurance products	Domestic legal entity	440,478,714	2.27	-	-	440,478,714	-	-
China Securities Finance Corporation Limited	Domestic legal entity	429,232,688	2.21	-	-	429,232,688	-	-
Bank of China Limited - E Fund Selected Blue-chip Mixed Securities Investment Fund	Domestic legal entity	188,000,000	0.97	188,000,000	-	188,000,000	-	-
China Electronics Shenzhen Company	Domestic legal entity	62,523,366	0.32	-	-	62,523,366	-	-
Bank of Communications Co., Ltd. - E Fund Shanghai Stock Exchange 50-Index Enhanced Securities Investment Fund	Domestic legal entity	60,143,542	0.31	27,999,884	-	60,143,542	-	-
National Social Security Fund 117 Portfolio	Domestic legal entity	58,000,060	0.30	-	-	58,000,060	-	-

CITIC Securities - China CITIC Bank - CITIC Securities Premier Growth Two-Year Holding Mixed Collective Asset Management Plan	Domestic legal entity	50,230,066	0.26	7,024,166	-	50,230,066	-	-
Explanation of the related party relationship or acting-in-concert relationship among the above shareholders	<p>1. Ping An Life Insurance Company of China, Ltd. is a majority-owned subsidiary and person acting in concert of Ping An Insurance (Group) Company of China, Ltd. “Ping An Insurance (Group) Company of China, Ltd. – the Group – proprietary fund”, “Ping An Life Insurance Company of China, Ltd. – proprietary fund” and “Ping An Life Insurance Company of China, Ltd. – traditional – ordinary insurance product” are related.</p> <p>2. The Bank is not aware of any related-party relationship or parties acting in concert among other shareholders.</p>							
Description of the top 10 shareholders engaged in securities margin trading and short selling business	None							

2. Number of preference shareholders and the shareholdings of the top 10 preference shareholders of the company

√Applicable Not applicable

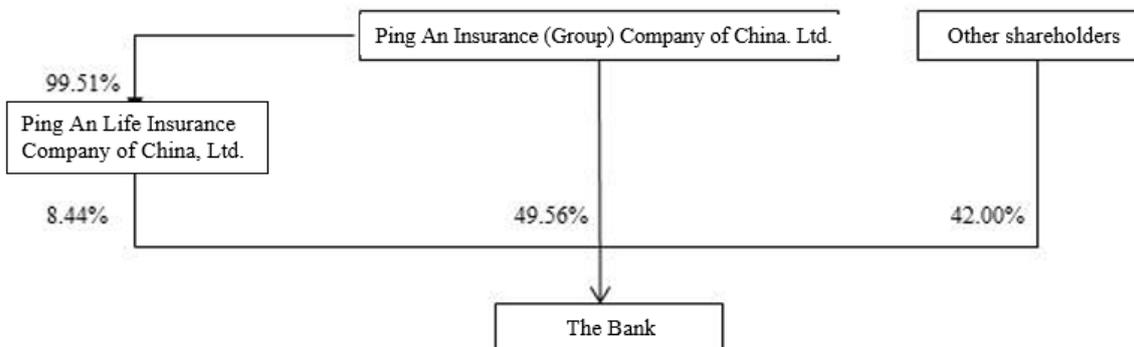
(Unit: Share)

Total number of preference shareholders at the end of the reporting period	15			Total number of preference shareholders at the end of the month before the release of the annual report	15			
Shareholding of shareholders with more than 5% preference shares or the top 10 preference shareholders								
Name of shareholder	Nature of shareholder	Shareholding (%)	Number of shares held at the end of the reporting period	Changes during the reporting period	Number of selling – restricted shares held	Number of selling - unrestricted shares held	Pledged or frozen	
							Status of shares	Number of shares
Ping An Life Insurance Company of China, Ltd. - dividend - dividends for individual insurance	Domestic legal entity	29.00	58,000,000	-	-	58,000,000	-	-
Ping An Life Insurance Company of China, Ltd. - universal - individual universal insurance	Domestic legal entity	19.34	38,670,000	-	-	38,670,000	-	-
Ping An Property & Casualty Insurance Company of China, Ltd. - traditional - ordinary insurance products	Domestic legal entity	9.67	19,330,000	-	-	19,330,000	-	-
Bank of Communications Schroder Asset Management - Bank of Communications - Bank of Communications Schroder Asset Management Zhuoyuan No. 1 Collective Asset Management Plan	Domestic legal entity	8.95	17,905,000	17,905,000	-	17,905,000	-	-
Chuangjin Hexin Fund - Hua Xia Bank - Chuangjin Hexin Taize No. 6 Collective Asset Management Plan	Domestic legal entity	6.45	12,905,000	12,905,000	-	12,905,000	-	-
Hwabao Trust Co., Ltd. - Hwabao Trust - Baofu Investment No. 1	Domestic	4.52	9,040,000	9,040,000	-	9,040,000	-	-

Collective Capital Trust Plan	legal entity							
Bank of China Limited Shanghai Branch	Domestic legal entity	4.47	8,930,000	-	-	8,930,000	-	-
Jiangsu International Trust Co., Ltd. - Jiangsu Trust - Hexiang Tianli No. 1 Collective Capital Trust Plan	Domestic legal entity	3.66	7,325,000	7,325,000	-	7,325,000	-	-
Postal Savings Bank of China Co., Ltd.	Domestic legal entity	2.98	5,950,000	-	-	5,950,000	-	-
CITIC Securities - Postal Savings Bank - CITIC Securities Star No. 28 Collective Asset Management Plan	Domestic legal entity	2.98	5,950,000	5,950,000	-	5,950,000	-	-
Description of different requirements on other terms of preference shares held other than dividend distribution and residual property distribution	N/A							
Description of the related party relationship or persons acting-in-concert among top 10 preference shareholders and between top 10 preference shareholders and top 10 ordinary shareholders	<p>1. Ping An Life Insurance Company of China, Ltd. and Ping An Property & Casualty Insurance Company of China, Ltd. are controlled subsidiaries and persons acting in concert of the Ping An Insurance (Group) Company of China, Ltd. “Ping An Insurance (Group) Company of China, Ltd. - the Group - proprietary fund”, “Ping An Life Insurance Company of China, Ltd. - proprietary fund”, “Ping An Life Insurance Company of China, Ltd. - traditional - ordinary insurance product”, “Ping An Life Insurance Company of China, Ltd. - dividend - dividends for individual insurance”, “Ping An Life Insurance Company of China, Ltd. - universal - individual universal insurance” and “Ping An Property & Casualty Insurance Company of China, Ltd. - traditional - ordinary insurance products” are related.</p> <p>2. The Bank is not aware of any related-party relationship or parties acting in concert among other shareholders.</p>							

3. The ownership and control relationships between the company and its actual controllers

The Bank has no actual controlling shareholder. During the reporting period, there had been no changes to the controlling shareholders of the Bank. A diagram showing the relationship between the Bank and its controlling shareholders is as follows:



V. The existing bonds of the company on the date of approval of the Annual Report

Applicable Not applicable

VI. Significant matters

Applicable Not applicable

The Board of Directors of Ping An Bank Co., Ltd.

10 March 2022