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中国平安保险(集团)股份有限公司

Ping An Insurance (Group) Company of China, Ltd.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2318)

PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Resolution regarding the Nomination of Director Candidate was considered and approved at the 6th meeting of the 12th session of the board (the "**Board**") of directors (the "**Director(s)**") of Ping An Insurance (Group) Company of China, Ltd. (the "**Company**") held on December 9, 2021, pursuant to which Ms. Cai Xun ("**Ms. Cai**") was nominated as a non-executive Director of the 12th session of the Board. The appointment of Ms. Cai as a non-executive director of the Company shall become effective upon the shareholders' approval at the general meeting of the Company as well as the approval of her qualification as a director from the China Banking and Insurance Regulatory Commission having been obtained.

Ms. Cai Xun, aged 47, is currently a director and the Deputy Secretary to the Party Committee of Shum Yip Group Limited, an executive director of Shenzhen Investment Limited (stock code: HK0604) and a non-executive director of Road King Infrastructure Limited (stock code: HK1098). Ms. Cai served as the division director of the Cadre Division I, the division director of the Research and Publicity Division, the division director of the Cadre Supervision Division and the deputy division director of the Cadre Division II of the Organization Department of Shenzhen Municipal Party Committee. Ms. Cai received a bachelor's degree in economics from Central South University of Technology (now known as Central South University).

It is proposed that Ms. Cai will receive an annual fee of RMB600,000. In addition, the standard rate is RMB10,000/meeting as working allowance for Ms. Cai if attending the meetings in person (excluding meetings held by way of written communication). However, different meetings attended separately at the same time will not be counted cumulatively and will be counted as one meeting. Ms. Cai will not receive the working allowance for attending meeting if she attends the meeting by proxy.

It is proposed that Ms. Cai will be appointed as a non-executive director of the Company and to hold office until the expiry of the term of the 12th session of the Board. If appointed, the Company will enter into a service contract with Ms. Cai. According to the articles of association of the Company (the "**Articles of Association**"), the term of each session of the Board is three years, and the Directors are eligible for re-election upon the expiry of their term of office subject to the provisions under the Articles of Association.

Save as disclosed above, as at the date of this announcement, Ms. Cai (i) did not hold any directorships in other public listed companies in Hong Kong or overseas in the last three years, nor hold any other positions in the Company or any of its subsidiaries; (ii) did not have any relationship with any Director, supervisor, senior management or substantial shareholders of the Company; and (iii) did not have or was deemed to have any interest or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporation (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Save as disclosed above, as at the date of this announcement, the Board is not aware of any other matters in relation to the appointment of Ms. Cai that need to be brought to the attention of the shareholders of the Company nor any other information that need to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

General

A circular containing, inter alia, details of the proposed appointment of non-executive director of the Company and the notice of the general meeting will be despatched to the shareholders of the Company in due course.

By order of the Board
Sheng Ruisheng
Joint Company Secretary

Shenzhen, the PRC, December 9, 2021

As at the date of this announcement, the executive directors of the Company are Ma Mingzhe, Xie Yonglin, Tan Sin Yin, Yao Jason Bo and Cai Fangfang; the non-executive directors of the Company are Soopakij Chearavanont, Yang Xiaoping and Huang Wei; the independent non-executive directors of the Company are Ouyang Hui, Ng Sing Yip, Chu Yiyun, Liu Hong, Ng Kong Ping Albert and Jin Li.