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中国平安保险(集团)股份有限公司

Ping An Insurance (Group) Company of China, Ltd.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2318)

UPDATES ON DISCLOSEABLE TRANSACTION IN RELATION TO THE FOUNDER GROUP RESTRUCTURING

Reference is made to the announcements of Ping An Insurance (Group) Company of China, Ltd. (the “**Company**”) dated January 29, 2021 and April 30, 2021 (the “**Announcements**”) in relation to the participation of the consortium formed by Zhuhai Huafa Group Co., Ltd.* (珠海華發集團有限公司) (representing the state-owned enterprises of Zhuhai Municipality), the Company and Shenzhen SDG Co., Ltd.* (深圳市特發集團有限公司) in the Founder Group Restructuring, and the participation of Ping An Life Insurance Company of China, Ltd. (a non-wholly-owned subsidiary of the Company, “**Ping An Life**”) in the Founder Group Restructuring on behalf of the Company and the entering of the restructuring investment agreement of the Founder Group Restructuring (“**Restructuring Investment Agreement**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, the Draft Restructuring Plan is subject to the approval by the creditors at the creditors’ meeting, and shall take effect after being adjudicated and approved by the Court. On May 28, 2021, *The Restructuring Plan (Draft) of Five Companies including Peking University Founder Group Company Limited** (《北大方正集團有限公司等五家公司重整計劃(草案)》), which was formulated on the basis of the Restructuring Investment Agreement in accordance with relevant laws and regulations, was resolved and approved at the creditors’ meeting held by the Restructuring Entities, and was approved by the civil order ((2020) JING 01 PO 5th of No.13) ((2020)京01破13號之五) of the Court (the “**Civil Order**”) in accordance with the laws on June 28, 2021 and has come into effect. The Civil Order has been delivered to the Administrators on July 5, 2021. Ping An Life will promptly carry forward the relevant subsequent work as agreed under the Restructuring Investment Agreement and the restructuring plan of the Founder Group Restructuring with the relevant parties.

The Company will make further announcement(s) in relation to the developments of the Founder Group Restructuring as and when appropriate pursuant to the regulatory requirements.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Sheng Ruisheng
Joint Company Secretary

Shenzhen, the PRC, July 5, 2021

As at the date of this announcement, the executive directors of the Company are Ma Mingzhe, Xie Yonglin, Tan Sin Yin, Yao Jason Bo and Cai Fangfang; the non-executive directors of the Company are Soopakij Chearavanont, Yang Xiaoping and Wang Yongjian; the independent non-executive directors of the Company are Ge Ming, Ouyang Hui, Ng Sing Yip, Chu Yiyun and Liu Hong.

* *For identification purposes only*