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中国平安保险(集团)股份有限公司
Ping An Insurance (Group) Company of China, Ltd.
(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2318)

VOLUNTARY ANNOUNCEMENT
COMPLETION OF OVERSEAS LISTING OF
LUFAX HOLDING LTD

Reference is made to the announcement of Ping An Insurance (Group) Company of China, Ltd. (the “**Company**”) dated October 8, 2020 in relation to the submission of overseas listing application by Lufax Holding Ltd (“**Lufax Holding**”), an associate of the Company.

The Company has been informed that the listing of Lufax Holding’s American depositary shares (“**ADSs**”, every two ADSs representing one ordinary share of Lufax Holding) on the New York Stock Exchange (stock code: LU) has been approved and the trading of ADSs will commence on October 30, 2020 (New York time). The final offer price of the ADSs issued under this offering (the “**Offering**”) was US\$13.50 per ADS. Assuming the over-allotment option (the “**Over-allotment Option**”) is not exercised, the total number of ADSs to be issued is 175 million, and the net proceeds from the Offering to be received by Lufax Holding, after deduction of the underwriting fees, commissions and estimated expenses payable by Lufax Holding in connection with the Offering, are approximately US\$2,265 million. If the Over-allotment Option is exercised in full, Lufax Holding will receive net proceeds of approximately US\$341 million, with 26,250,000 additional ADSs to be issued.

As at the date of this announcement, the Company holds a total of 474,905,000 ordinary shares of Lufax Holding, representing approximately 39.0% of its total issued share capital.

The listing of Lufax Holding does not constitute a notifiable transaction for the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board

Sheng Ruisheng
Joint Company Secretary

Shenzhen, PRC, October 30, 2020

As at the date of this announcement, the executive directors of the Company are Ma Mingzhe, Xie Yonglin, Tan Sin Yin, Yao Jason Bo and Cai Fangfang; the non-executive directors are Soopakij Chearavanont, Yang Xiaoping and Wang Yongjian; the independent non-executive directors are Ge Ming, Ouyang Hui, Ng Sing Yip, Chu Yiyun and Liu Hong.