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中国平安保险(集团)股份有限公司

PING AN INSURANCE (GROUP) COMPANY OF CHINA, LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2318)

DELAY IN DESPATCH OF A CIRCULAR

As additional time is required to bulk print the Circular and in view of the Chinese New Year holidays, the Company has applied to the Hong Kong Stock Exchange for an extension of time for despatch of the Circular to no later than 13 February 2008.

Reference is made to the announcement of Ping An Insurance (Group) Company of China, Ltd. (the “**Company**”) dated 18 January 2008 (the “**Announcement**”) in relation to the (i) proposed specific mandate relating to the Possible A Share Placing and (ii) proposed application for the issue of not more than 412 million A Share Bonds with Warrants. Unless otherwise defined, terms used herein shall have the same meanings as defined in the Announcement.

DELAY IN DESPATCH OF THE CIRCULAR

Pursuant to Rule 14A.49 of the Listing Rules, the Company is required to despatch a circular (the “Circular”) in relation to the Possible A Share Placing and the issue of the A Share Bonds with Warrants to its Shareholders within 21 days after the publication of the Announcement (i.e. 8 February 2008).

As additional time is required to bulk print the Circular and in view of the Chinese New Year holidays, the Company has applied to the Hong Kong Stock Exchange for an extension of time for despatch of the Circular to no later than 13 February 2008.

By order of the Board

Yao Jun

Joint Company Secretary

Shenzhen, PRC, 5 February 2008

As at the date of this announcement, the Executive Directors of the Company are Ma Mingzhe, Sun Jianyi and Cheung Chi Yan Louis, the Non-executive Directors are Lin Yu Fen, Cheung Lee Wah, Anthony Philip Hope, Fan Gang, Lin Lijun, Hu Aimin, Chen Hongbo, Wong Tung Shun Peter and Ng Sing Yip, the Independent Non-executive Directors are Bao Youde, Kwong Che Keung Gordon, Cheung Wing Yui, Chow Wing Kin Anthony, Zhang Hongyi, Chen Su and Xia Liping.