

中国平安保险(集团)股份有限公司

PING AN INSURANCE (GROUP) COMPANY OF CHINA, LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2318)

Overseas Regulatory Announcement

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"). In accordance with the Accounting Standards for Business Enterprises issued by the Ministry of Finance of the People's Republic of China in 2006, the Company has carried out a preliminary calculation of the financial information for 2007. The net profit attributable to shareholders of the Company for 2007 is estimated to increase by more than 100% when compared with that of the previous year.

Shareholders and investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09(2) of the Listing Rules. In accordance with the Accounting Standards for Business Enterprises issued by the Ministry of Finance of the People's Republic of China in 2006, the Company has carried out a preliminary calculation of the financial information for 2007. The net profit attributable to shareholders of the Company for 2007 is estimated to increase by more than 100% when compared with that of the previous year. The Company will issue the following announcement in designated newspapers in the People's Republic of China on 29 January 2008:

Ping An Insurance (Group) Company of China, Ltd. Announcement on the Estimated Improvement in Results for 2007

Special Notice:

Ping An Insurance (Group) Company of China, Ltd. (hereinafter referred to as the "Company") and all the members of the board of directors confirm the truthfulness, accuracy and completeness of the contents of this announcement, and jointly accept responsibility for any false representations, misleading statements or material omissions contained herein.

(1) Estimated results for 2007

1. Estimated results period: 1 January 2007 to 31 December 2007

2. Estimated results:

In accordance with the Accounting Standards for Business Enterprises issued by the Ministry of Finance of the People's Republic of China in 2006, the Company has carried out a preliminary calculation of the financial information for 2007. The net profit attributable to shareholders of the Company for 2007 is estimated to increase by more than 100% when compared with that of the previous year.

3. The estimated results have not been audited by certified public accountants. Detailed financial information of the Company will be disclosed in the Company's 2007 annual report.

(2) Results for 2006

1. Net profit (attributable to shareholders of the Company): RMB7,342 million
2. Earnings per share: RMB1.19 (calculated based on the 6,195,053,334 shares in issue prior to the issue of A shares by the Company)

Results for 2006 have been retrospectively adjusted in accordance with the Accounting Standards for Business Enterprises issued by the Ministry of Finance of the People's Republic of China in 2006.

The results for 2006 as disclosed herein have not been audited by certified public accountants.

(3) Reasons for increase in estimated results

During 2007, the Company's three major businesses – insurance, banking and asset management, all grew steadily. Increase in net profit is mainly attributable to the improved investment returns, steady growth in insurance business and the significant increase in profits contribution from the Company's banking, securities and other asset management businesses.

(4) Other information

The Company completed its initial public offering of 1,150,000,000 A shares in the first half of 2007. As at 31 December 2007, the total numbers of shares of the Company in issue was 7,345,053,334.

The Board of Directors
Ping An Insurance (Group) Company of China, Ltd.
29 January 2008

Shareholders and investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of Directors
Ping An Insurance (Group) Company of China, Ltd.
Yao Jun
Joint Company Secretary

Shenzhen, PRC, 29 January 2008

As at the date of this announcement, the Executive Directors of the Company are Ma Mingzhe, Sun Jianyi and Cheung Chi Yan Louis, the Non-executive Directors are Lin Yu Fen, Cheung Lee Wah, Anthony Philip Hope, Fan Gang, Lin Lijun, Hu Aimin, Chen Hongbo, Wong Tung Shun Peter and Ng Sing Yip, the Independent Non-executive Directors are Bao Youde, Kwong Che Keung Gordon, Cheung Wing Yui, Chow Wing Kin Anthony, Zhang Hongyi, Chen Su and Xia Liping.