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中国平安保险(集团)股份有限公司
Ping An Insurance (Group) Company of China, Ltd.
(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2318)

ANNOUNCEMENT

APPOINTMENT OF EXECUTIVE DIRECTORS

Reference is made to the announcements of Ping An Insurance (Group) Company of China, Ltd. (the "**Company**") dated October 24, 2019 and December 10, 2019 and the circular dated November 15, 2019 in relation to, including the appointments of executive Directors. Capitalised terms used herein shall have the same meanings as those defined in the above announcements and circular unless otherwise defined.

As disclosed in the announcement of the Company dated December 10, 2019, Mr. Xie Yonglin and Ms. Tan Sin Yin were elected as executive Directors of the 11th session of the Board of the Company at the EGM held on the same date. The appointments of Mr. Xie and Ms. Tan shall become effective upon the approval of their qualifications as Directors from CBIRC are obtained.

The Company has recently received from the CBIRC the approval regarding the qualifications of Mr. Xie and Ms. Tan as Directors (Yin Bao Jian Fu [2020] No. 176). Accordingly, the appointments of Mr. Xie and Ms. Tan as executive Directors of the 11th session of the Board of the Company became effective from April 3, 2020.

Biographical details of Mr. Xie and Ms. Tan as at the date of this announcement are set out as follows:

Mr. Xie Yonglin, aged 51, is the President and a Co-Chief Executive Officer ("**Co-CEO**") of the Company. Mr. Xie is also the chairman of Ping An Bank and a director of Ping An

International Financial Leasing Co., Ltd. Mr. Xie joined the Company in 1994 and was the deputy director of the Company's Strategic Development & Reform Center from June 2005 to March 2006. Mr. Xie held positions of operations director, human resources director and vice president of Ping An Bank from March 2006 to November 2013 consecutively, and served as a special assistant to the chairman, the president and chief executive officer, and the chairman of Ping An Securities Co., Ltd. from November 2013 to November 2016 consecutively. Mr. Xie was a Senior Vice President of the Company from September 2016 to December 2019. Previously, Mr. Xie served as a deputy general manager of sub-branches of Ping An Property & Casualty, a deputy general manager and a general manager of branches of Ping An Life, and the general manager of Marketing Department of Ping An Life. Mr. Xie graduated from Nanjing University with a Ph.D. in Corporate Management and a Master's degree in Science.

Ms. Tan Sin Yin, aged 42, is a Co-CEO, an Executive Vice President and the Chief Operating Officer of the Company. Ms. Tan is the chairman of Ping An Technology (Shenzhen) Co., Ltd., a director of a number of controlled subsidiaries of the Company including Ping An Bank, Ping An Life, Ping An Property & Casualty and Ping An Asset Management. Ms. Tan is also a non-executive director of Lufax Holding Co., Ltd., OneConnect Financial Technology Co., Ltd., Ping An Healthcare and Technology Company Limited, HealthKonnnect Medical and Health Technology Management Company Limited. Ms. Tan joined the Company in 2013 and was the Chief Information Officer of the Company from January 2013 to November 2019. Prior to joining the Company, Ms. Tan was a global partner of McKinsey & Company. Ms. Tan graduated from the Massachusetts Institute of Technology (MIT) with joint Bachelor's degrees in Electrical Engineering and Economics and joint Master's degrees in Electrical Engineering and Computer Science.

The details of the remuneration of Mr. Xie and Ms. Tan were set out in the Company's announcement dated October 24, 2019 and the Company's circular dated November 15, 2019.

As at the date of this announcement, Mr. Xie and Ms. Tan directly held 159,518 and 164,835 A shares of the Company, respectively. In addition, Mr. Xie and Ms. Tan held interests corresponding to the 376,699 and 376,699 A shares of the Company respectively that can be vested in future, subject to terms and conditions in the *Long-term Service Plan of Ping An Insurance (Group) Company of China, Ltd.*

Save as disclosed above, as at the date of this announcement, none of Mr. Xie and Ms. Tan (i) has held any other directorships in any listed public companies in Hong Kong or overseas in the last three years, nor any other positions within the Group; (ii) has any relationship with any Directors, Supervisors, senior management, substantial shareholders or controlling shareholders of the Company; and (iii) has any interests in the shares of the Company or its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Xie and Ms. Tan have confirmed, save as disclosed above, as at the date of this announcement, that there are no other matters relating to their appointments that need to be brought to the attention of the shareholders of the Company, nor is there any information to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

By order of the Board
Sheng Ruisheng
Joint Company Secretary

Shenzhen, PRC, April 9, 2020

As at the date of this announcement, the executive directors of the Company are Ma Mingzhe, Xie Yonglin, Tan Sin Yin, Yao Jason Bo and Cai Fangfang; the non-executive directors of the Company are Soopakij Chearavanont, Yang Xiaoping, Liu Chong and Wang Yongjian; the independent non-executive directors of the Company are Ge Ming, Ouyang Hui, Ng Sing Yip, Chu Yiyun and Liu Hong.