

中国平安保险(集团)股份有限公司

PING AN INSURANCE (GROUP) COMPANY OF CHINA, LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2318)

Announcement

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"). As the Chinese securities market continued to boom in 2007 with active market transactions, Ping An Securities Company, Ltd., a subsidiary of the Company, recorded a significant increase in revenue income, and its unaudited net profit for the year 2007 was RMB 1.487 billion, an increase of 147% as compared to that of the previous year, with the unaudited net profit of the previous year being RMB 602 million (retrospective adjustments have been made in respect of the financial information for the corresponding period of the previous year under the new accounting principles).

Shareholders and investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules. As the Chinese securities market continued to boom in 2007 with active market transactions, Ping An Securities Company, Ltd., a subsidiary of the Company, recorded a significant increase in revenue income, and its unaudited net profit for the year 2007 was RMB 1.487 billion, an increase of 147% as compared to that of the previous year, with the unaudited net profit of the previous year being RMB 602 million (retrospective adjustments have been made in respect of the financial information for the corresponding period of the previous year under the new accounting principles). The Company will issue the following announcement in designated newspapers in the People's Republic of China on 18 January 2008:

**Ping An Insurance (Group) Company of China, Ltd.
Indicative Announcement in Relation to the Improvement of Results of
Ping An Securities Company, Ltd.**

Special Notice:

Ping An Insurance (Group) Company of China, Ltd. (hereinafter referred to as the "Company") and all the members of the board of directors confirm the truthfulness, accuracy and completeness of the contents of this announcement, and jointly accept responsibility for any false representations, misleading statements or material omissions contained herein.

Pursuant to the requirements of the Notice in Relation to the Disclosure of Unaudited Financial Statements of 2007 by Securities Companies, Financial Companies and Trust Investment Companies of Zhong Hui Jiao Fa 2007 No. 334, the unaudited financial statements for 2007 (including balance sheet, net capital calculation sheet and income statement) of Ping An Securities Company, Ltd. (hereinafter referred to as "Ping An Securities"), a subsidiary of the Company, will be disclosed on the website of China Money (www.chinamoney.com.cn) before 20 January 2008.

As the Chinese securities market continued to boom in 2007 with active market transactions, Ping An Securities recorded a significant increase in revenue income, and its unaudited net profit for the year 2007 was RMB 1.487 billion, an increase of 147% as compared to that of the previous year, with the unaudited net profit of the previous year being RMB 602 million (retrospective adjustments have been made in respect of the financial information for the corresponding period of the previous year under the new accounting principles).

Investors should note that the Company is a financial holding group, of which Ping An Securities is only a subsidiary, and the above announcement in relation to the increase of the net profit of Ping An Securities does not necessarily indicate the proportionate increase of the net profit of the Company and its other subsidiaries (based on the 2007 interim report of the Company issued on 16 August 2007, the interim net profit attributable to securities business of the Company accounts for only 8.1% of the interim consolidated net profit of the Company).

The Board of Directors of Ping An Insurance (Group) Company of China, Ltd.
18 January 2008

Annual Report on Net Capital Supervision of Ping An Securities 2007

Reporting Company: Ping An Securities Company, Ltd.

Unit: RMB

Items	No.	Balances at beginning of the period	Balances at end of the period	Deduction rate	Balances at beginning of the period	Balances at end of the period
Net assets	1	2,049,491,468.57	3,699,923,576.27		2,049,491,468.57	3,699,923,576.27
Less: adjustments in respect of the risks of financial assets	2	1,320,857,821.42	2,508,196,340.36		68,957,419.77	107,013,920.37
1. Shares	3	322,946,198.81	429,263,784.02		46,743,718.76	85,852,756.80
Shanghai 180 Index, Shenzhen 100 Index, Shanghai and Shenzhen 300 Index Component Shares	4	178,161,837.54	0.00	10%	17,816,183.75	0.00
Ordinary listed shares	5	586,744.95	0.00	15%	88,011.74	0.00
Unlisted shares	6	144,197,616.32	429,263,784.02	20%	28,839,523.26	85,852,756.80
Restricted shares	7	0.00	0.00	20%	0.00	0.00
Shares held the market value of which exceeds 5% of the total market value of such shares	8	0.00	0.00	40%	0.00	0.00
ST shares	9	0.00	0.00	50%	0.00	0.00
*ST shares	10	0.00	0.00	60%	0.00	0.00
Delisted shares that are tradable at share registrars	11	0.00	0.00	80%	0.00	0.00
Delisted shares that are not tradable at share registrars	12	0.00	0.00	100%	0.00	0.00
2. Monetary market funds	13	0.00	0.00	1%	0.00	0.00
3. Short-term commercial papers	14	583,043,396.39	2,017,459,250.00	1%	5,830,433.96	20,174,592.50
4. Government bonds	15	0.00	0.00	1%	0.00	0.00
5. Central bank notes	16	0.00	0.00	1%	0.00	0.00
6. Special financial bonds	17	55,789,847.16	52,177,356.34	1%	557,898.47	521,773.56
7. Securities investment funds (excluding monetary market funds)	18	22,666,585.08	0.00	2%	453,331.70	0.00
8. Convertible bonds	19	0.00	0.00	5%	0.00	0.00
9. Corporate bonds (including company bonds)	20	307,440,737.40	9,295,950.00	5%	15,372,036.87	464,797.50
10. Trust products investments	21	0.00	0.00	80%	0.00	0.00
11. Other financial product investments	22	28,971,056.58	0.00		0.00	0.00
Less: adjustments in respect of the risks of derivative financial assets	23	0.00	407,530.33		0.00	81,506.07
1. Warrants investment	24	0.00	407,530.33	20%	0.00	81,506.07
2. Stock index and futures investment	25	0.00	0.00		0.00	0.00
3. Other derivative financial assets	26	0.00	0.00		0.00	0.00
Less: adjustments in respect of the risks of other financial assets	27	562,924,979.55	1,441,783,012.05		197,591,017.29	234,651,732.87
Placements with banks and other financial institutions (within the term of contract)	28	0.00	0.00	0%	0.00	0.00
Funds raised	29	0.00	0.00	5%	0.00	0.00
Realized securities	30	0.00	0.00	5%	0.00	0.00
Financial assets purchased under agreements to resell (unexpired)	31	0.00	261,738,398.69	0%	0.00	0.00
Interest receivables	32	2,188,759.03	449,688.34	0%	0.00	0.00
Deposits with stock and futures exchanges	33	309,770,201.45	844,428,645.98		25,947,660.00	68,727,500.00
of which: 1. Trading deposits	34	50,293,601.45	157,153,645.98	0%	0.00	0.00
2. Performance deposits	35	259,476,600.00	687,275,000.00	10%	25,947,660.00	68,727,500.00
3. Other deposits with stock and futures exchanges	36	0.00	0.00	0%	0.00	0.00
Long-term equity investments excluding investment in equity of listed companies	37	25,405,419.12	93,961,468.46		2,540,541.91	9,396,146.85
of which: 1. investment in equity of securities companies	38	0.00	0.00	10%	0.00	0.00
2. investment in equity of fund management companies	39	0.00	0.00	10%	0.00	0.00
3. investment in equity of futures companies	40	25,405,419.12	93,961,468.46	10%	2,540,541.91	9,396,146.85
4. other equity investments	41	0.00	0.00	100%	0.00	0.00
Investment properties	42	10,663,982.83	10,457,702.86	50%	5,331,991.42	5,228,851.43
Fixed assets	43	66,520,120.39	105,529,617.78		47,628,576.28	82,660,837.39
of which: 1. Properties with clear ownership	44	30,598,830.17	30,789,546.52	50%	15,299,415.09	15,394,773.26
2. Other fixed assets	45	35,921,290.22	74,740,071.26	90%	32,329,161.20	67,266,064.13
Intangible assets	46	26,323,603.00	25,680,195.06		16,346,080.27	18,426,364.35
of which: 1. membership fees	47	19,955,045.46	14,507,661.42	50%	9,977,522.73	7,253,830.71
2. Other intangible assets	48	6,368,557.54	11,172,533.64	100%	6,368,557.54	11,172,533.64
Good will	49	0.00	0.00	100%	0.00	0.00
Deferred tax assets	50	5,092,165.00	20,298,104.61	100%	5,092,165.00	20,298,104.61
Dividend receivables	51	0.00	0.00	0%	0.00	0.00
Amounts due from clients of commercial papers	52	0.00	0.00	100%	0.00	0.00
Amounts receivables	53	112,687,254.98	68,942,607.41		81,425,816.76	19,617,345.38
of which: 1. aged over one year (including one year)	54	34,734,931.36	53,914,968.92	10%	3,473,493.14	5,391,496.89
2. aged between one to two years (including two years)	55	0.00	1,603,580.00	50%	0.00	801,790.00
3. aged over two years	56	0.00	0.00	100%	0.00	0.00
4. Amounts due from shareholders and their connected companies	57	77,952,323.62	13,424,058.49	100%	77,952,323.62	13,424,058.49
Securities underwriting brokerage	58	0.00	0.00	0%	0.00	0.00
Bonds redemption brokerage	59	0.00	0.00	0%	0.00	0.00
Underwriting fees brought forward	60	0.00	0.00	100%	0.00	0.00
Debt assets	61	0.00	0.00	100%	0.00	0.00
Long-term deferred expense	62	9,004,711.90	9,242,612.78	100%	9,004,711.90	9,242,612.78
Others	63	4,273,473.75	1,053,970.08	100%	4,273,473.75	1,053,970.08
Less: self-owned capital in collective asset programs	64	0.00	0.00		0.00	0.00
Less: adjustments in respect of the risks of contingent liabilities	65	0.00	0.00		0.00	0.00
of which: 1. external guarantees (excluding counter-guarantee provided by the Company for itself)	66	0.00	0.00	100%	0.00	0.00
2. Other contingent liabilities	67	0.00	0.00		0.00	0.00
Less: other adjustment items recognized by the CSRC	68	0.00	0.00		0.00	0.00
of which: 1. unrealizable assets including assets the ownership of which is restricted (such as being frozen)	69	0.00	0.00	100%	0.00	0.00
2. Other items	70	0.00	0.00		0.00	0.00
Add: other items as approved by the CSRC	71	0.00	0.00		0.00	0.00
of which: 1. Subordinated debts	72	0.00	0.00		0.00	0.00
	73					
Net capital amount	74				1,782,943,031.52	3,358,176,416.96

Ping An Securities Company, Ltd.

Income Statement

Year 2007

Reporting Entity: Company=999999
(including all of its controlled entities)

RMB exchange rate: 1.000 HK\$ exchange rate: 0.93638 US\$ exchange rate: 7.3046 Unit: Yuan

No. Code Category	RMB equivalent		RMB		HK\$		US\$	
	Previous year	Current year	Previous year	Current year	Previous year	Current year	Previous year	Current year
I. Operating Income	1,265,984,477.82	3,184,520,164.41	1,248,884,043.38	3,142,916,190.36	11,836,656.90	31,187,413.74	667,012.48	1,697,656.76
20 Handling charges and commission income, net	439,906,765.66	1,666,647,930.74	430,439,534.37	1,632,351,243.52	7,903,236.00	26,673,272.85	195,562.28	1,275,958.71
30 of which: Net operating income from securities trading agency services	320,196,298.66	1,386,474,440.90	310,729,067.37	1,352,177,753.68	7,903,236.00	26,673,272.85	195,562.28	1,275,958.71
40 Net operating income from securities underwriting business	119,710,467.00	279,966,143.42	119,710,467.00	279,966,143.42	0.00	0.00	0.00	0.00
50 Net operating income from trusted client asset management business	0.00	207,346.42	0.00	207,346.42	0.00	0.00	0.00	0.00
60 Net interest income	36,206,038.01	102,228,137.76	30,916,227.71	95,409,909.63	3,863,081.40	4,092,621.89	180,399.85	408,780.61
70 Investment gains/(losses)	260,400,967.00	1,002,277,414.09	258,405,844.15	1,002,277,414.09	0.00	0.00	255,500.00	0.00
80 of which: Gains attributable to investment in associates and joint ventures	840,506.50	798,801.74	840,506.50	798,801.74	0.00	0.00	0.00	0.00
90 Gains/(losses) attributable to changes in fair value	76,447,537.29	147,011,625.19	76,447,537.29	147,011,625.19	0.00	0.00	0.00	0.00
100 Exchange gains/(losses)	(2,194,540.21)	(4,477,587.13)	(2,520,221.29)	(4,477,587.13)	55,029.50	0.00	34,627.35	0.00
110 Other operating income	455,217,710.07	270,832,643.75	455,195,121.14	270,343,585.06	15,310.00	421,519.00	923.00	12,917.44
II. Operating expenses	541,966,510.31	1,299,471,529.21	539,355,588.82	1,295,858,421.13	1,931,339.08	2,921,967.82	85,873.84	120,066.24
130 Business tax and surcharges	64,312,837.36	159,157,432.50	64,312,837.36	159,157,432.50	0.00	0.00	0.00	0.00
140 General and administrative expenses	475,446,190.94	1,137,040,484.80	472,835,269.45	1,133,427,376.72	1,931,339.08	2,921,967.82	85,873.84	120,066.24
150 Asset depreciation losses	2,207,482.01	3,079,975.84	2,207,482.01	3,079,975.84	0.00	0.00	0.00	0.00
160 Other operating cost	0.00	193,636.07	0.00	193,636.07	0.00	0.00	0.00	0.00
III. Operating profit	724,017,967.51	1,885,048,635.19	709,528,454.56	1,847,057,769.23	9,905,317.82	28,265,445.92	581,138.64	1,577,590.52
180 Add: Non-operating income	8,571,538.01	740,191.69	8,495,040.82	598,166.87	17,915.27	51.35	7,491.42	19,436.62
190 Less: Non-operating expenses	4,843,760.50	2,950,340.09	4,816,751.68	2,866,711.40	685.61	87,064.21	3,370.60	287.97
IV. Profit before tax	727,745,745.02	1,882,838,486.79	713,206,743.70	1,844,789,224.70	9,922,547.48	28,178,433.06	585,259.46	1,596,739.17
210 Less: income tax expenses	125,484,705.75	395,395,832.45	125,484,705.75	395,395,832.45	0.00	0.00	0.00	0.00
V. Net profit	602,261,039.27	1,487,442,654.34	587,722,037.95	1,449,393,392.25	9,922,547.48	28,178,433.06	585,259.46	1,596,739.17
VI. Earnings per share								
240 (1) Basic earnings per share	0.33	0.83						
250 (2) Diluted earnings per share								

Ping An Securities Company, Ltd.
Liabilities Statement
31/12/2007

Reporting Entity: Company=999999
(including all of its controlled entities)

RMB exchange rate: 1.000 HK\$ exchange rate: 0.93638 US\$ exchange rate: 7.3046 Unit: Yuan

No. Code Category	RMB equivalent		RMB		HK\$		US\$	
	Beginning of the year	End of the period	Beginning of the year	End of the period	Beginning of the year	End of the period	Beginning of the year	End of the period
Liabilities								
10 Short term loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 of which:pledged loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30 Placements from banks and other financial institutions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40 Held-for-trading financial assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
50 Derivative financial liabilities	88,319,000.00	99,104,000.00	88,319,000.00	99,104,000.00	0.00	0.00	0.00	0.00
60 Financial assets sold under agreements to repurchase	440,772,560.23	0.00	440,772,560.23	0.00	0.00	0.00	0.00	0.00
70 Customer brokerage deposits	5,913,366,309.88	18,644,773,235.09	5,641,509,927.59	18,274,804,167.14	214,223,484.70	274,741,811.24	7,252,484.27	15,429,500.69
80 Underwriting proceeds payables	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
90 Staff remuneration payable	203,845,143.22	434,662,221.58	203,845,143.22	434,662,221.58	0.00	0.00	0.00	0.00
100 Taxes payable	118,508,086.48	102,400,050.35	118,508,086.48	102,400,050.35	0.00	0.00	0.00	0.00
110 Interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
120 Estimated liabilities	1,546,712.24	0.00	1,546,712.24	0.00	0.00	0.00	0.00	0.00
130 Long-term borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
140 Bonds payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
150 Currency translation	0.00	0.00	(4,641,701.21)	2,164,468.54	1,070,063.42	(4,576,917.28)	456,752.16	290,401.29
160 Deferred tax liabilities	11,181,901.63	76,479,237.73	11,181,901.63	76,479,237.73	0.00	0.00	0.00	0.00
170 Other liabilities	92,290,532.53	370,474,011.90	91,958,246.74	370,104,852.22	94,625.69	64,947.68	30,378.45	42,212.30
180 Total liabilities	6,869,830,246.21	19,727,892,756.64	6,592,999,876.92	19,359,718,997.56	215,388,173.81	270,229,841.64	7,739,614.88	15,762,114.28
Equity:								
190 Paid-up capital	1,800,000,000.00	1,800,000,000.00	1,741,434,750.00	1,745,215,500.00	0.00	0.00	7,500,000.00	7,500,000.00
200 Capital reserves	0.00	165,309,727.99	0.00	165,309,727.99	0.00	0.00	0.00	0.00
210 of which: the impact of changes in the fair value of AFS assets	0.00	165,309,727.99	0.00	165,309,727.99	0.00	0.00	0.00	0.00
220 Less: treasury shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
230 Surplus reserves	24,941,394.00	171,442,907.03	24,941,394.00	171,442,907.03	0.00	0.00	0.00	0.00
240 General risk provision	24,941,394.00	173,685,659.43	24,941,394.00	173,685,659.43	0.00	0.00	0.00	0.00
245 Trading risk provision	0.00	148,744,265.43	0.00	148,744,265.43	0.00	0.00	0.00	0.00
250 Profit for the year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
260 Unallocated profit	199,608,680.57	1,240,741,016.39	185,069,679.25	1,202,691,754.30	9,922,547.48	28,178,433.06	585,259.46	1,596,739.17
270 Foreign currency translation differences	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
280 Equity attributable to equity holders of the parent	2,049,491,468.57	3,699,923,576.27	1,976,387,217.25	3,607,089,814.18	9,922,547.48	28,178,433.06	8,085,259.46	9,096,739.17
290 Minority interests		0.00		0.00		0.00		0.00
300 Total equity	2,049,491,468.57	3,699,923,576.27	1,976,387,217.25	3,607,089,814.18	9,922,547.48	28,178,433.06	8,085,259.46	9,096,739.17
310 Total equity and liabilities	8,919,321,714.78	23,427,816,332.91	8,569,387,094.17	22,966,808,811.74	225,310,721.29	298,408,274.70	15,824,874.34	24,858,853.45
Supplemental information:								
300 Capital under management	0.00	921,825,828.00	0.00	921,825,828.00	0.00	0.00	0.00	0.00
330 Amounts payable	0.00	323,542.90	0.00	323,542.90	0.00	0.00	0.00	0.00

Ping An Securities Company, Ltd.
Assets Statement
31/12/2007

Reporting Entity: Company=999999
(including all of its controlled entities)

RMB exchange rate: 1.000 HK\$ exchange rate: 0.93638 US\$ exchange rate: 7.3046 Unit: Yuan

No. Code Category	RMB equivalent		RMB		HK\$		US\$	
	Beginning of the year	End of the period	Beginning of the year	End of the period	Beginning of the year	End of the period	Beginning of the year	End of the period
Assets								
10 Monetary assets	6,165,693,855.36	17,469,098,740.08	5,907,767,938.31	17,094,535,344.76	211,951,368.98	272,786,689.40	5,760,848.18	16,309,092.23
20 of which: customer cash deposits	5,120,868,404.67	17,167,452,950.80	4,879,377,432.04	16,825,664,649.84	203,111,866.71	251,730,499.23	4,793,444.94	14,521,383.25
30 Balances with clearing companies	860,840,346.55	2,008,330,710.09	831,109,483.31	1,980,744,684.50	10,614,433.73	21,686,689.45	2,441,745.63	996,501.29
40 of which: balances with clients	767,635,984.66	1,340,201,984.40	737,905,122.42	1,312,615,958.81	10,614,433.73	21,686,689.45	2,441,745.63	996,501.29
50 Placements with banks and other financial institutions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60 Held-for-trading financial assets	1,320,857,821.42	2,079,340,086.67	1,265,079,637.48	2,027,162,730.33	0.00	0.00	7,143,081.94	7,143,081.94
70 Derivative financial assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80 Financial assets purchased under agreements to resell	0.00	261,738,398.69	0.00	261,738,398.69	0.00	0.00	0.00	0.00
90 Interest receivables	2,188,759.03	449,688.34	2,188,759.03	449,688.34	0.00	0.00	0.00	0.00
100 Dividend receivables	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
110 Provision for bad debts	(2,068,517.59)	(5,148,493.43)	(2,068,517.59)	(5,148,493.43)	0.00	0.00	0.00	0.00
120 Intra-group transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
130 Deposits with stock and futures exchanges	309,770,201.45	844,428,645.98	305,150,176.45	840,115,453.98	2,500,000.00	2,500,000.00	270,000.00	270,000.00
140 of which: customer deposits	44,043,600.55	150,653,645.98	39,423,576.55	146,340,453.98	2,500,000.00	2,500,000.00	270,000.00	270,000.00
150 Available-for-sale financial assets	0.00	429,263,784.02	0.00	429,263,784.02	0.00	0.00	0.00	0.00
160 Held-to-maturity investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
170 Hedging instrument	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
180 Items hedged against	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
190 Long-term equity investments	25,405,419.12	93,961,468.46	25,405,419.12	93,961,468.46	0.00	0.00	0.00	0.00
200 Investment properties	10,663,982.83	10,457,702.86	10,663,982.83	10,457,702.86	0.00	0.00	0.00	0.00
210 Fixed assets	66,520,120.39	105,529,617.78	66,520,120.39	105,529,617.78	0.00	0.00	0.00	0.00
220 Intangible assets	26,323,603.00	25,680,195.06	24,762,088.78	24,563,627.44	152,500.19	101,666.75	180,350.36	139,825.44
230 of which: membership fees	19,955,045.46	14,507,661.42	18,393,531.24	13,391,093.80	152,500.19	101,666.75	180,350.36	139,825.44
240 Deferred tax assets	5,092,165.00	20,298,104.61	5,092,165.00	20,298,104.61	0.00	0.00	0.00	0.00
250 Other assets	128,033,958.22	84,387,683.70	127,715,841.06	83,136,699.40	92,418.39	1,333,229.10	28,848.23	352.55
260 Total assets	8,919,321,714.78	23,427,816,332.91	8,569,387,094.17	22,966,808,811.74	225,310,721.29	298,408,274.70	15,824,874.34	24,858,853.45
Supplemental information:								
270 Assets and deposits under management	0.00	620,381.74	0.00	620,381.74	0.00	0.00	0.00	0.00
280 Customer balances with clearing companies	0.00	456,114,525.46	0.00	456,114,525.46	0.00	0.00	0.00	0.00
290 Amounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
300 Trusted investments	0.00	465,414,463.70	0.00	465,414,463.70	0.00	0.00	0.00	0.00
310 of which: investment cost	0.00	516,906,117.72	0.00	516,906,117.72	0.00	0.00	0.00	0.00
320 Unsettled losses and gains	0.00	(17,845,655.06)	0.00	(17,845,655.06)	0.00	0.00	0.00	0.00
330 Appreciation	0.00	(33,645,998.96)	0.00	(33,645,998.96)	0.00	0.00	0.00	0.00

Shareholders and investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Ping An Insurance (Group) Company of China, Ltd.
Yao Jun
Joint Company Secretary

Shenzhen, PRC, 18 January 2008

As at the date of this announcement, the Executive Directors of the Company are Ma Mingzhe, Sun Jianyi and Cheung Chi Yan Louis, the Non-executive Directors are Lin Yu Fen, Cheung Lee Wah, Anthony Philip Hope, Fan Gang, Lin Lijun, Hu Aimin, Chen Hongbo, Wong Tung Shun Peter and Ng Sing Yip, the Independent Non-executive Directors are Bao Youde, Kwong Che Keung Gordon, Cheung Wing Yui, Chow Wing Kin Anthony, Zhang Hongyi, Chen Su and Xia Liping.