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中国平安保险(集团)股份有限公司
Ping An Insurance (Group) Company of China, Ltd.
(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2318)

ANNOUNCEMENT OF PREMIUM INCOME

Pursuant to the “No. 2 Interpretation of Accounting Standards for Business Enterprises” and the “Regulations regarding the Accounting Treatment of Insurance Contracts” of the Ministry of Finance of the PRC, the accumulated gross premium incomes of the subsidiaries of the Company for the period from January 1, 2019 to December 31, 2019 are set out as follows:

(in RMB ten thousand)	January-December 2019
Subsidiaries	The accumulated gross premium income
Ping An Property & Casualty Insurance Company of China, Ltd.	27,092,957
Ping An Life Insurance Company of China, Ltd.	49,391,296
Ping An Annuity Insurance Company of China, Ltd.	2,361,286
Ping An Health Insurance Company of China, Ltd.	614,663

The details of the accumulated gross premium income of the life insurance and health insurance business for the abovementioned period are set out as follows:

(in RMB ten thousand)	January-December 2019
Life Insurance and Health Insurance Business	
Individual business	50,382,911
New business	14,805,822
Renewal business	35,577,089
Group business	1,984,334
New business	1,974,383
Renewal business	9,951
Total	52,367,245

Notes:

1. The Company conducts life insurance and health insurance business through Ping An Life Insurance Company of China, Ltd., Ping An Annuity Insurance Company of China, Ltd. and Ping An Health Insurance Company of China, Ltd. The accumulated gross premium income for life insurance and health insurance business of the Company is the sum of the gross premium income of each of these three subsidiaries.
2. The Company has categorized the policyholders of the life insurance and health insurance business into individual business and group business.

The details of the accumulated gross premium income of Ping An Property & Casualty Insurance Company of China, Ltd. for the abovementioned period are set out as follows:

(in RMB ten thousand)	January-December 2019
Ping An Property & Casualty Insurance Company of China, Ltd.	
Automobile insurance	19,431,483
Non-automobile insurance	6,370,271
Accident and health insurance	1,291,203
Total	27,092,957

Investors are advised to take note that the abovementioned information has not been audited.

By order of the Board
Sheng Ruisheng
Joint Company Secretary

Shenzhen, PRC, January 15, 2020

As at the date of this announcement, the Executive Directors of the Company are Ma Mingzhe, Lee Yuansiong, Ren Huichuan, Yao Jason Bo and Cai Fangfang; the Non-executive Directors are Soopakij Chearavanont, Yang Xiaoping, Liu Chong and Wang Yongjian; the Independent Non-executive Directors are Ge Ming, Ouyang Hui, Ng Sing Yip, Chu Yiyun and Liu Hong.