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中国平安保险(集团)股份有限公司
Ping An Insurance (Group) Company of China, Ltd.
(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2318)

ANNOUNCEMENT OF PREMIUM INCOME

Pursuant to the “No. 2 Interpretation of Accounting Standards for Business Enterprises” and the “Regulations regarding the Accounting Treatment of Insurance Contracts” of the Ministry of Finance of the PRC, the accumulated gross premium incomes of the subsidiaries of the Company for the period from January 1, 2019 to November 30, 2019 are set out as follows:

| (in RMB ten thousand) | January-November 2019 |
|--|---|
| Subsidiaries | The accumulated gross premium income |
| Ping An Property & Casualty Insurance Company of China, Ltd. | 24,362,765 |
| Ping An Life Insurance Company of China, Ltd. | 45,088,604 |
| Ping An Annuity Insurance Company of China, Ltd. | 2,234,475 |
| Ping An Health Insurance Company of China, Ltd. | 581,512 |

The details of the accumulated gross premium income of the life insurance and health insurance business for the abovementioned period are set out as follows:

| (in RMB ten thousand) | January-November 2019 |
|---|------------------------------|
| Life Insurance and Health Insurance Business | |
| Individual business | 46,031,257 |
| New business | 12,992,070 |
| Renewal business | 33,039,187 |
| Group business | 1,873,334 |
| New business | 1,864,899 |
| Renewal business | 8,435 |
| Total | 47,904,591 |

Notes:

1. The Company conducts life insurance and health insurance business through Ping An Life Insurance Company of China, Ltd., Ping An Annuity Insurance Company of China, Ltd. and Ping An Health Insurance Company of China, Ltd. The accumulated gross premium income for life insurance and health insurance business of the Company is the sum of the gross premium income of each of these three subsidiaries.
2. The Company has categorized the policyholders of the life insurance and health insurance business into individual business and group business.

The details of the accumulated gross premium income of Ping An Property & Casualty Insurance Company of China, Ltd. for the abovementioned period are set out as follows:

| (in RMB ten thousand) | January-November 2019 |
|---|------------------------------|
| Ping An Property & Casualty Insurance Company of China, Ltd. | |
| Automobile insurance | 17,215,301 |
| Non-automobile insurance | 5,972,582 |
| Accident and health insurance | 1,174,882 |
| Total | 24,362,765 |

Investors are advised to take note that the abovementioned information has not been audited.

By order of the Board
Sheng Ruisheng
Joint Company Secretary

Shenzhen, PRC, December 13, 2019

As at the date of this announcement, the Executive Directors of the Company are Ma Mingzhe, Lee Yuansiong, Ren Huichuan, Yao Jason Bo and Cai Fangfang; the Non-executive Directors are Soopakij Chearavanont, Yang Xiaoping, Liu Chong and Wang Yongjian; the Independent Non-executive Directors are Ge Ming, Ouyang Hui, Ng Sing Yip, Chu Yiyun and Liu Hong.