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中国平安保险（集团）股份有限公司

Ping An Insurance (Group) Company of China, Ltd.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2318)

ANNOUNCEMENT OF PREMIUM INCOME

This announcement is made in connection with the unaudited accumulated gross premium income of the subsidiaries of the Company to be released on the website of China Banking and Insurance Regulatory Commission.

Pursuant to the “No. 2 Interpretation of Accounting Standards for Business Enterprises” and the “Regulations regarding the Accounting Treatment of Insurance Contracts” of the Ministry of Finance of the PRC, the accumulated gross premium income of the subsidiaries of the Company for the period from January 1, 2018 to October 31, 2018 are set out as follows:

(in RMB ten thousand)	January-October 2018
Subsidiaries	The accumulated gross premium income
Ping An Property & Casualty Insurance Company of China, Ltd.	20,105,996
Ping An Life Insurance Company of China, Ltd.	38,745,042
Ping An Annuity Insurance Company of China, Ltd.	1,836,915
Ping An Health Insurance Company of China, Ltd.	314,207

The details of the accumulated gross premium income of the life insurance business for the abovementioned period are set out as follows:

(in RMB ten thousand)	January-October 2018
Life Insurance Business	
Individual business	39,390,298
New business	13,183,283
Renewal business	26,207,015
Group business	1,505,866
New business	1,502,937
Renewal business	2,929
Total	40,896,164

Notes:

1. The Company conducts life insurance business through Ping An Life Insurance Company of China, Ltd., Ping An Annuity Insurance Company of China, Ltd. and Ping An Health Insurance Company of China, Ltd.. The accumulated gross premium income for life insurance business of the Company is the total of these three subsidiaries.

2. As per the types of policyholders, the Company has categorized the life insurance business into individual business and group business.

The details of the accumulated gross premium income of Ping An Property & Casualty Insurance Company of China, Ltd. for the abovementioned period are set out as follows:

(in RMB ten thousand)	January-October 2018
Ping An Property & Casualty Insurance Company of China, Ltd.	
Automobile insurance	14,526,552
Non-automobile insurance	4,803,304
Accident and health insurance	776,140
Total	20,105,996

Investors are advised to take note that the abovementioned information has not been audited.

By order of the Board
Yao Jun
Company Secretary

Shenzhen, PRC, November 14, 2018

As at the date of this announcement, the Executive Directors of the Company are Ma Mingzhe, Sun Jianyi, Ren Huichuan, Yao Jason Bo, Lee Yuansiong and Cai Fangfang; the Non-executive Directors are Soopakij Chearavanont, Yang Xiaoping, Liu Chong and Wang Yongjian; the Independent Non-executive Directors are Yip Dicky Peter, Wong Oscar Sai Hung, Sun Dongdong, Ge Ming and Ouyang Hui.